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To be eligible for the PMI-RMP exam, candidates must have a minimum of three years of professional experience in risk management and 40 hours of risk management education. Candidates must also have a high school diploma or global equivalent. However, individuals with a bachelor's or master's degree may be eligible for a reduced number of required hours of experience and education.

PMI Risk Management Professional Sample Questions (Q15-Q20):

NEW QUESTION # 15

You work as the project manager for Bluewell Inc. You are working on NGQQ Project you're your company. You have completed the risk analysis processes for the risk events. You and the project team have created risk responses for most of the identified project risks. Which of the following risk response planning techniques will you use to shift the impact of a threat to a third party, together with the responses?

- A. Risk avoidance
- B. Risk mitigation
- C. Risk acceptance
- D. Risk transference

Answer: D

NEW QUESTION # 16

You and your project team are identifying the risks that may exist within your project. Some of the risks are small risks that won't affect your project much if they happen. What should you do with these identified risk events?

- A. These risks can be accepted.
- B. These risks can be dismissed.

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PMI Risk Management Professional Sample Questions (Q231-Q236):

NEW QUESTION # 231

A risk manager has been assigned to replace a risk manager on sick leave. The new risk manager notices that the risk register is missing data that are key to the risk management process.

Which data will the risk manager require first?

- A. Project plan, risk priority, and tool availability
- B. Risk description, risk probability, and risk impact
- C. Project plan, risk complexity, and secondary risk
- **D. Risk description risk response, and quantitative data**

Answer: D

Explanation:

When a risk manager notices that the risk register is missing key data, the most critical information they will require first includes the risk description, risk probability, and risk impact. These elements are fundamental to understanding each risk and planning appropriate responses. The risk description provides a clear understanding of what the risk is, while the probability and impact help in assessing the severity and likelihood of the risk occurring, which are essential for prioritizing and managing risks effectively. PMI's risk management guidelines emphasize the importance of having these core data points to effectively manage risks throughout the project lifecycle.

NEW QUESTION # 232

Mark is the project manager of the BFL project for his organization. He and the project team are creating a probability and impact matrix using RAG rating. There is some confusion and disagreement among the project team as to how a certain risk is important and priority for attention should be managed. Where can Mark determine the priority of a risk given its probability and impact?

- A. Project sponsor
- **B. Look-up table**
- C. Risk response plan
- D. Risk management plan

Answer: B

NEW QUESTION # 233

You work as a project manager for BlueWell Inc. You with your team are using a method or a (technical) process that conceives the risks even if all theoretically possible safety measures would be applied. One of your team member wants to know that what is a residual risk. What will you reply to your team member?

- A. It is a risk that can not be addressed by a risk response.
- **B. It is a risk that remains after planned risk responses are taken.**
- C. It is a risk that remains because no risk response is taken.
- D. It is a risk that will remain no matter what type of risk response is offered.

Answer: B

NEW QUESTION # 234

During the execution of a multi-million dollar project, the project manager learns of the theft of important installation materials at one of the most time-critical sites. The project manager contacts the risk manager to discuss further steps, based on the risk register and the defined risk strategy for the risk of theft. However, the risk manager clarifies that the risk of theft was not identified in the risk management process.

What should the project manager do next?

- A. Update the project schedule and inform the stakeholders about the project schedule delay.
- B. Make the risk manager responsible for the damage caused by the missing risk strategy for theft and update the project schedule.
- C. Deal with the issue and instruct the risk manager to include the risk of theft in the issue log.
- D. Instruct the risk manager to transfer the risk of theft to an insurance company and capture the experience in the lessons learned.

Answer: C

Explanation:
Explanation

NEW QUESTION # 235

At an oil and gas company, a major unified management information system is to be implemented. The project manager noted that risks gathered from the organization's business functions are not properly identified and categorized, making it difficult to develop an effective risk response.

How should the project manager handle this situation?

- A. Ask functional managers to improve their risk register and process.
- B. Coach the functional groups on how to properly conduct the process.
- C. Adjust the risk response plans to effectively handle the identified risks.
- D. Outsource conducting the risk response plan to risk consultants.

Answer: B

Explanation:

The project manager should provide guidance and coaching to the functional groups on how to properly identify and categorize risks. This will help improve the quality of the risk register and ensure an effective risk response plan can be developed.

The project manager should coach the functional groups on how to properly conduct the process of identifying and categorizing risks, as this will help to improve the quality and consistency of the risk information and to facilitate the development of an effective risk response plan. The project manager should also provide guidance and support on how to use the appropriate tools and techniques, such as risk breakdown structure, risk taxonomy, risk checklists, risk interviews, and risk workshops, to elicit and document the risks from different perspectives and sources. By coaching the functional groups, the project manager can also enhance their risk awareness and ownership, and foster a collaborative risk culture within the project. Reference: The Standard for Risk Management in Portfolios, Programs, and Projects, page 71-72; PMBOK Guide, 6th edition, page 397-398.

NEW QUESTION # 236

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