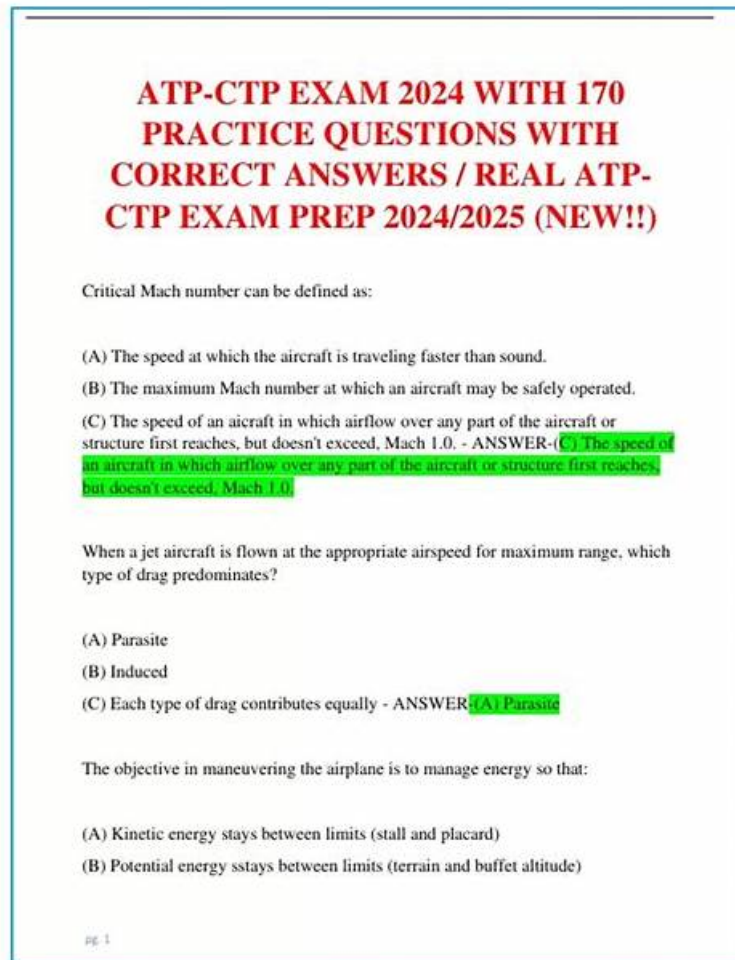


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## AFP Certified Treasury Professional Sample Questions (Q716-Q721):

### NEW QUESTION # 716

A company hires an investment firm to fully underwrite a new stock issuance. Which of the parties carries the MOST risk?

- A. The public
- **B. The investment firm**
- C. The company's bond holders
- D. The company

**Answer: B**

### NEW QUESTION # 717

A company is looking to improve its collection rate of returned checks. If the company implements re-presented check entry (RCK) with its bank, it might see a reduction in what type of returned items?

- **A. Consumer payments less than \$2,500**
- B. Consumer payments more than \$2,500
- C. Corporate payments less than \$2,500
- D. Corporate payments more than \$2,500

**Answer: A**

### NEW QUESTION # 718

The combination of difference in condition (DIC) insurance and umbrella insurance:

- A. provides payments to a company in the event it is unable to pursue a line of business due to an unforeseen event.
- B. replaces the coverage provided by basic property and liability insurance.
- C. transfers risk to a company's captive insurance subsidiary.
- **D. supplements the coverage provided by basic property and liability insurance.**

**Answer: D**

### NEW QUESTION # 719

Financial ratios may provide an inaccurate forecast of a company's performance because they are:

- **A. based on snapshots of the company's activity.**
- B. difficult to incorporate into statistical forecasting.
- C. economic rather than accounting values.
- D. sensitive to seasonal cash flows.

**Answer: A**

Which of the following is the appropriate strategy to use for an active portfolio manager who is faced with an upward sloping yield curve?

- Answer: A**

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