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Oracle Project Management Cloud 2025 Implementation Professional Sample Questions (Q28-Q33):

NEW QUESTION # 28

Your customer wants to automatically allocate unassigned asset lines and common costs across multiple assets based on the construction-in-process cost of each asset. Identify the asset allocation method that you must use as the default method while configuring project types to meet this requirement. (Choose the best answer.)

- A. Spread Evenly
- B. Estimated Cost
- C. Current Cost
- D. Standard Unit Cost
- E. Actual Unit

Answer: C

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-foundation-configuration-manage-project-types.html#OAPFM220111> Topic - Asset Cost Allocation Methods: Explained The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets.

You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level.

Projects and project templates inherit a default asset cost allocation method from the associated project type.

You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level.

The following table describes the available asset cost allocation methods.

Method

Basis of Cost Allocation

Actual Units

Number of units defined for each asset

Current Cost

Construction-in-process (CIP) cost of each asset

Estimated Cost

Estimated cost of each asset

Standard Unit Cost

Combination of the standard unit cost and the number of units defined for each asset Spread Evenly Equal allocation of cost to each asset

NEW QUESTION # 29

Which product offering enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools?

- A. Project Costing
- B. Project Control
- C. Resource Management
- **D. Project Management**

Answer: D

Explanation:

Project Management is the product offering that enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools. Project Management allows you to create and manage project plans, tasks, deliverables, issues, milestones, gates, etc. using various methods and sources. You can also monitor and control project progress and performance using dashboards and reports. Resource Management is the product offering that enables you to optimize the utilization and allocation of resources for projects and tasks. Resource Management allows you to create and manage resource requests, assignments, pools, calendars, etc. using various criteria and sources. You can also monitor and analyze resource availability and demand using dashboards and reports. Project Control is the product offering that enables you to simplify the planning, budgeting, and forecasting capabilities for projects and tasks. Project Control allows you to create and manage project budgets, forecasts, financial plans, etc. using various methods and sources.

You can also monitor and control project costs and variances using dashboards and reports. Project Costing is the product offering that enables you to capture and process project costs from various sources and applications. Project Costing allows you to create and manage project transactions, expenditures, assets, etc.

using various rules and options. You can also generate project costing and accounting entries using dashboards and reports.

Reference: [https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c](https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/overview-project-financial-management.html#OAPFM2356301)

[/oapfm/overview-project-financial-management.html#OAPFM2356301](https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/overview-project-financial-management.html#OAPFM2356301)

NEW QUESTION # 30

Which three are project gate statuses? (Choose three.)

- **A. Open**
- B. Approve
- **C. In Review**
- **D. Closed**
- E. Draft

Answer: A,C,D

Explanation:

Project gate statuses are values that indicate the progress or completion of a project gate. A project gate is a checkpoint that marks the end of a phase or stage in a project lifecycle. Three of the project gate statuses are:

* Open: This status indicates that the project gate is not yet ready for review or approval.

* In Review: This status indicates that the project gate is under review or approval by the gate reviewers or approvers.

* Closed: This status indicates that the project gate has been reviewed or approved and the project can move to the next phase or stage. Approve and Draft are not project gate statuses, but actions that can be performed on a project gate. Approve is an action that allows a gate approver to approve a project gate and change its status to Closed. Draft is an action that allows a gate owner to create or edit a project gate and change its status to Open. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-execution.html#OAPFM2356251>

NEW QUESTION # 31

Your customer has separate organizations to maintain indirect, capital, and billing types of projects. Identify the two setups that can be used to fulfill this requirement. (Choose two.)

- A. Project Accounting Business Function
- B. Project Type
- C. Organization Tree
- D. Business Unit
- E. Project Organization Classification

Answer: C,E

Explanation:

Reference https://docs.oracle.com/cloud/latest/projects_gs/FAPFM/FAPFM1225328.htm

NEW QUESTION # 32

Your client has decided to import time cards into Project Costing from Oracle Fusion Time and Labor. They have a requirement to make adjustments to time card entries whenever needed.

In which work area will the employees and contingent workers be able to modify their time cards?

- A. Asset
- B. Time
- C. Cost
- D. Both Time and Cost

Answer: B

Explanation:

The employees and contingent workers will be able to modify their time cards in the Time work area. This work area allows them to enter, review, edit, and submit their time cards for approval. They can also view the status and history of their time cards and make corrections as needed. The Time and Cost work area allows the project managers and cost accountants to review, adjust, and transfer time card transactions to projects and tasks. The Asset work area allows the asset managers and cost accountants to review, adjust, and transfer asset transactions to Oracle Fusion Assets. These work areas are not used by the employees and contingent workers to modify their time cards. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-time-and-labor.html#OAPFM2356221>

NEW QUESTION # 33

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