

Valid PMI-RMP Exam Sample & PMI PMI-RMP Simulated Test: PMI Risk Management Professional Pass for Sure



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Risk Monitoring and Reporting (19-20%)

- Utilizing the standard tools & techniques to document and regularly update the project risk data for maintaining a current repository of all the project risk information;
- Capturing the risk lessons discovered through a thorough review of the project risk process performance reports, risk management plan, risk audits, risk register, and other reports for incorporating into later risk planning.
- Coordinating with project manager utilizing communication techniques for integrating the risk management during the project;
- Utilizing the risk-related metrics as defined in the risk management plan to create the periodical standard and custom reports for communicating the risk management status and activities;
- Monitoring the risk response metrics by examining risk response display information and presenting to key stakeholders for ensuring analysis of risk as well as developing extra risk response strategies to remove secondary & residual risks;
- Analyzing the risk process performance toward established metrics for driving the risk process improvements;

Exam Info

The candidates will have 210 minutes to answer 170 questions presented in the multiple-choice format. Please note that there are 20 unscored items, which will be placed throughout the subject areas as the pretest questions. This exam can be taken in the English language, and the students must pay the fee of \$520 (for PMI members) or \$670 (for non-members) to schedule the test. As for the registration process, it can be done through the Pearson VUE platform.

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PMI Risk Management Professional Sample Questions (Q20-Q25):

NEW QUESTION # 20

Examine the figure given below.

What will be the expected monetary value of Risk C?

- A. -\$113,750
- B. -\$175,000
- C. **-\$27,000**
- D. \$175,000 if the risk event actually happens

Answer: C

Explanation:

Explanation/Reference:

NEW QUESTION # 21

Your project uses a piece of equipment that if the temperature of the machine goes above 450 degree Fahrenheit the machine will overheat and have to be shut down for 48 hours. Should this machine overheat even once it will delay the project's end date. You work with your project to create a response that should the temperature of the machine reach 430, the machine will be paused for at least an hour to cool it down. The temperature of 430 is called what?

- A. **Risk trigger**
- B. Risk identification
- C. Risk event
- D. Risk response

Answer: A

NEW QUESTION # 22

A project manager is working on a high priority and high profile project. The project team had identified three opportunities, and after analysis, risk responses were recorded. Although risk responses were adequate for the identified opportunities, two of those opportunities were not acted upon. During the risk audit, the project manager found out that several of the planned risk responses were not implemented.

What should the project manager have done to avoid this?

- A. Determined risk triggers and thresholds in the risk response plan
- B. **Updated the project schedule, adding risk owner implementation tasks.**
- C. Provided regular training to the risk owners for plan implementation
- D. Increased communications to influence stakeholder risk responses

Answer: B

Explanation:

The project manager should have updated the project schedule by adding risk owner implementation tasks.

This would have ensured that the planned risk responses were implemented in a timely manner and tracked as part of the project schedule. This would also have allowed the project manager to monitor the progress of risk response implementation and take corrective action if necessary.

According to the PMI-RMP Exam Content Outline and Specifications¹, one of the tasks under Domain 4:

Risk Monitoring and Reporting is to "update project schedule, budget, and risk register with risk response outcomes". This implies that the project manager should have added the risk owner implementation tasks to the project schedule, so that they can be tracked and monitored. By doing so, the project manager could have ensured that the planned risk responses were executed as intended, and that the opportunities were not missed. References: PMI-RMP Exam Content Outline and Specifications, page 10.

NEW QUESTION # 23

You work as a project manager for BlueWell Inc. You are working with Nancy, the COO of your company, on several risks within the project. Nancy understands that through qualitative analysis you have identified

80 risks that have a low probability and low impact as the project is currently planned. Nancy's concern, however, is that the impact and probability of these risk events may change as conditions within the project may change. She would like to know where will you document and record these 80 risks that have low probability and low impact for future reference. What should you tell Nancy?

- A. Risks with low probability and low impact are recorded in a watchlist for future monitoring.
- B. All risks, regardless of their assessed impact and probability, are recorded in the risk log.
- C. Risk identification is an iterative process so any changes to the low probability and low impact risks will be reassessed throughout the project life cycle.
- D. All risks are recorded in the risk management plan.

Answer: A

NEW QUESTION # 24

A cost analyst team member asks the project manager for the latest risk data for inclusion with the cost estimates for the project. Which tool should the cost analyst team member use to identify the probability of achieving specific cost targets?

- A. Analogous estimating
- B. Monte Carlo analysis
- C. Brainstorming
- D. Decision tree analysis

Answer: B

NEW QUESTION # 25

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