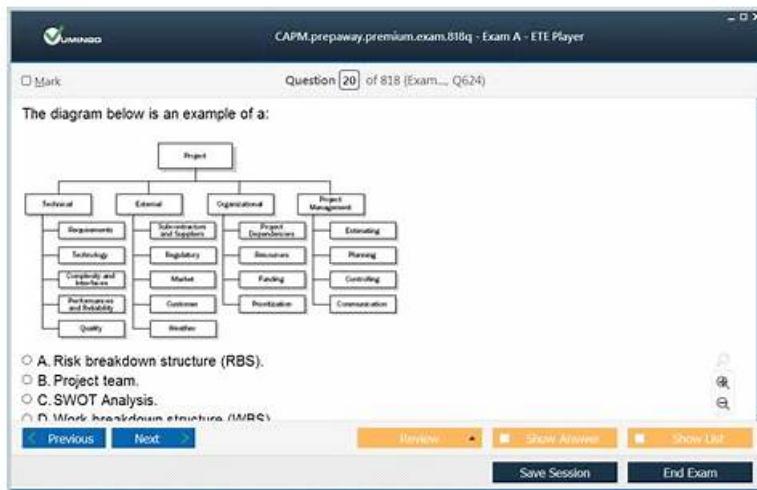


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PMI Certified Associate in Project Management (CAPM) Sample Questions (Q1146-Q1151):

NEW QUESTION # 1146

Which tool or technique is used in the Plan Scope Management process?

- A. Observations
- B. Document analysis
- C. Expert judgment
- D. Product analysis

Answer: C

Explanation:

Explanation/Reference:

Explanation:

5.1.2.1 Expert Judgment

Expert judgment refers to input received from knowledgeable and experienced parties. Expertise may be provided by any group or person with specialized education, knowledge, skill, experience, or training in developing scope management plans.

Process: 5.1 Plan Scope Management

Definition: The process of creating a scope management plan that documents how the project scope will be defined, validated, and controlled.

Key Benefit: The key benefit of this process is that it provides guidance and direction on how scope will be managed throughout the project.

Inputs

1. Project management plan
2. Project charter
3. Enterprise environmental factors
4. Organizational process assets

Tools & Techniques

1. Expert judgment
2. Meetings

Outputs

1. Scope management plan
2. Requirements management plan

NEW QUESTION # 1147

A tool and technique used during the Perform Qualitative Risk Analysis process is:

- A. risk audits.
- B. **risk data quality assessment.**
- C. data gathering and representation techniques.
- D. variance and trend analysis.

Answer: B

Explanation:

Section: Volume D

Explanation:

11.3.2.3 Risk Data Quality Assessment

Risk data quality assessment is a technique to evaluate the degree to which the data about risks is useful for risk management. It involves examining the degree to which the risk is understood and the accuracy, quality, reliability, and integrity of the data about the risk.

The use of low-quality risk data may lead to a qualitative risk analysis of little use to the project. If data quality is unacceptable, it may be necessary to gather better data. Often, the collection of information about risks is difficult, and consumes more time and resources than originally planned.

Process: 11.3 Perform Qualitative Risk Analysis

Definition: The process of prioritizing risks for further analysis or action by assessing and combining their probability of occurrence and impact.

Key Benefit: The key benefit of this process is that it enables project managers to reduce the level of uncertainty and to focus on high-priority risks.

Inputs

1. Risk management plan
2. Scope baseline
3. Risk register
4. Enterprise environmental factors
5. Organizational process assets

Tools & Techniques

1. Risk probability and impact assessment
2. Probability and impact matrix
3. Risk data quality assessment
4. Risk categorization
5. Risk urgency assessment
6. Expert judgment

Outputs

1. Project documents updates

NEW QUESTION # 1148

What is the schedule performance index (SPI) if the planned value (PV) is \$100, the actual cost (AC) is \$150, and the earned value (EV) is \$50?

- A. 0.50
- B. 1.50
- C. 0.67
- D. 2.00

Answer: A

Explanation:

Section: Volume A

Explanation:

$CV = EV - AC$

$CPI = EV / AC$

$SV = EV - PV$

$SPI = EV / PV$

NEW QUESTION # 1149

What are the two most common contract types used in a project?

- A. Cost-reimbursable contract and time and material (T&M) contract
- B. Time and material (T&M) contract and cost plus award fee (CPAF) contract
- C. **Fixed price contract and cost-reimbursable contract**
- D. Cost plus award fee (CPAF) contract and fixed price contract

Answer: C

Explanation:

Section: Volume E

Explanation/Reference: <https://pmstudycircle.com/2013/12/types-of-procurement-contracts-used-in-project-management/>

NEW QUESTION # 1150

The correct equation for schedule variance (SV) is earned value:

- A. **minus planned value [EV - PV].**
- B. divided by planned value [EV/PV],
- C. minus actual cost [EV - AC].
- D. divided by actual cost [EV/AC].

Answer: A

Explanation:

Section: Volume E

Explanation/Reference:

Explanation:

* Schedule variance. Schedule variance (SV) is a measure of schedule performance expressed as the difference between the earned value and the planned value. It is the amount by which the project is ahead or behind the planned delivery date, at a given point in time. It is a measure of schedule performance on a project. It is equal to the earned value (EV) minus the planned value (PV). The EVM schedule variance is a useful metric in that it can indicate when a project is falling behind or is ahead of its baseline schedule. The EVM schedule variance will ultimately equal zero when the project is completed because all of the planned values will have been earned. Schedule variance is best used in conjunction with critical path method (CPM) scheduling and risk management.

Equation: $SV = EV - PV$

NEW QUESTION # 1151

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