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Oracle NetSuite Financial User Sample Questions (Q50-Q55):

NEW QUESTION # 50

Which statement is true about expense allocations?

- A. Allocation schedules are assigned to specific purchase transactions

- B. Allocation schedules can be assigned to any expense account
- C. Allocation schedules can only be set to a frequency of once per month
- D. Allocation JEs must zero out the source expense account

Answer: B

NEW QUESTION # 51

Which two statements are true about Invoices in NetSuite? (Choose two)

- A. Invoices can be assigned to Sales Orders after the Invoice has been created.
- B. Multiple Sales Orders can generate one Invoice.
- C. Invoices can be created without reference to a Sales Order.
- D. The Electronic Invoicing SuiteApp allows sending of individual invoices or batches.

Answer: C,D

NEW QUESTION # 52

What account is used when you want to accumulate all customer payments to make a consolidated deposit at the end of a given day?

Undeposited accounts

Which statement is true about Customer Deposits?

- A. Customer Deposits must be created from a Sales Order.
- B. Customer Deposits post to Accounts Receivable.
- C. Customer Deposits are recorded as a liability.
- D. Customer Deposits can be linked to an unapproved Sales Order.

Answer: C

NEW QUESTION # 53

Which two statements are true about setting up the intercompany expense allocation (choose 2)

- A. The source must be one subsidiary
- B. The target may be multiple subsidiaries
- C. the source may be multiple subsidiary
- D. the target can only be one subsidiary

Answer: B,C

NEW QUESTION # 54

On which financial statements are invoices summarized?

- A. account payable aging
- B. income statement
- C. Balance sheet
- D. general ledger

Answer: D

NEW QUESTION # 55

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