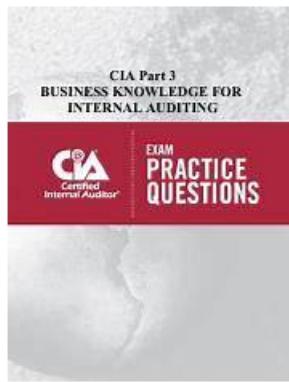


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IIA Business Knowledge for Internal Auditing Sample Questions (Q326-Q331):

NEW QUESTION # 326

An organization has instituted a bring-your-own-device (BYOD) work environment. Which of the following policies best addresses the increased risk to the organization's network incurred by this environment?

- A. Use management software scan and then prompt patch reminders when devices connect to the network
- B. Ensure that relevant access to key applications is strictly controlled through an approval and review process.
- C. Limit the use of the employee devices for personal use to mitigate the risk of exposure to organizational data.
- D. **Institute detection and authentication controls for all devices used for network connectivity and data storage.**

Answer: D

Explanation:

* Understanding BYOD Risks:

* A Bring-Your-Own-Device (BYOD) policy allows employees to use personal devices (e.g., laptops, smartphones, tablets) for work.

* This increases security risks such as unauthorized access, malware infections, data leakage, and non-compliance with IT security policies.

* Why Option C (Detection and Authentication Controls) Is Correct?

* Detection and authentication controls ensure that:

* Only authorized devices can connect to the organization's network.

* User authentication mechanisms (such as multi-factor authentication) verify identities before granting access.

* Devices with security vulnerabilities are flagged and restricted.

* This aligns with IIA Standard 2110 - Governance, which emphasizes IT security controls for risk mitigation.

* ISO 27001 and NIST Cybersecurity Framework also recommend device authentication and monitoring for secure network access.

* Why Other Options Are Incorrect?

* Option A (Limit personal use of employee devices):

* Limiting personal use does not fully address network security risks; malware can still infect devices.

* Option B (Control access through approvals and reviews):

* While access control is important, it does not mitigate the broader risks of compromised devices connecting to the network.

* Option D (Software scans and patch reminders):

* Patching is important, but it does not prevent unauthorized access or ensure authentication for devices.

* Implementing device detection and authentication controls is the most effective way to mitigate security risks in a BYOD environment.

* IIA Standard 2110 and ISO 27001 emphasize strong network security measures.

Final Justification: IIA References:

* IPPF Standard 2110 - Governance (IT Risk Management & BYOD Security)

* ISO 27001 - Information Security Management

* NIST Cybersecurity Framework - Access Control & Authentication

NEW QUESTION # 327

Internal audit observed an increase in defects of newly installed spare parts. An investigation revealed that vendors delivered spare parts of worse quality than required by contract. Which of the following recommendations would most helpfully mitigate this risk?

- A. Add higher level managers to invoice approval process
- **B. Conduct random inspections and testing of deliveries**
- C. Request quality-related confirmations from vendors
- D. Improve technical specifications of procurement documents

Answer: B

Explanation:

The most effective way to mitigate the risk of poor-quality spare parts is through independent verification of deliveries, such as inspections and testing. This detects defects before acceptance and payment, reducing the likelihood of defective parts entering operations.

Option A adds approval steps but does not address product quality. Option B relies on vendor statements, which may be unreliable. Option D strengthens contract language but does not ensure compliance at delivery.

Reference:

IIA Standards - Standard 2130: Control.

NEW QUESTION # 328

The proper classification of noncurrent obligations scheduled to mature within 12 months of the balance sheet date but that are expected to be refinanced on a long-term basis should be to:

- A. Exclude all such obligations from the current liabilities classification.
- **B. Include in the current liabilities classification those obligations that have actually been refinanced on a long-term basis after the balance sheet date but before the financial statements are authorized to be issued.**
- C. Exclude from the current liabilities classification those obligations that have been refinanced on a long-term basis after the balance sheet date but before the financial statements are authorized to be issued.
- D. Exclude from the current liabilities classification those obligations management wishes to exclude because they intended to convert them to long-term obligations.

Answer: B

Explanation:

A liability is classified as current if 1) it is expected to be settled with the normal operating cycle of the entity, 2) it is held primarily for trading, 3) it is due within 12 months of the balance sheet date, and 4) the entity has no unconditional right to defer payment for at least 12 months after the balance sheet date. All other liabilities are noncurrent (IRS 1).

NEW QUESTION # 329

In an organization where enterprise risk management practices are mature, which of the following is a core internal audit role?

- A. Developing the risk management strategy for the board's approval.
- **B. Giving assurance that risks are evaluated correctly.**
- C. Facilitating the identification and evaluation of risks.
- D. Coaching management in responding to risk.

Answer: B

NEW QUESTION # 330

A plumbing company, a wholesale distributor, supplies plumbing contractors and retailers throughout the Northeast on a next-day delivery basis. The company has a centrally located warehouse to accept receipts of plumbing supplies. The warehouse has a single

dock to accept and unload railroad freight cars during the night. It takes 5 hours to unload each freight car. The company's prior records indicate that the number of freight cars that arrive in the course of a night range from zero to five or more, with no indicated pattern of arrivals. If more than two freight cars arrive on the same night, some freight must be held until the next day for unloading. The company wants to estimate the wait time when more than two freight cars arrive in the same night. The appropriate technique to analyze the arrival of freight cars is:

- A. Regression analysis.
- B. Linear programming.
- C. Integer programming.
- D. Monte Carlo simulation.

Answer: D

Explanation:

Monte Carlo simulation is often used in computer modeling to generate the individual values for a random variable. The performance of a quantitative model under uncertainty may be investigated by randomly selecting values for each variable in the model (based on the probability distribution of each variable) and then calculating the value of the solution. If this process is performed many times, the distribution of results from the model will be obtained.

NEW QUESTION # 331

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