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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q164-Q169):

NEW QUESTION # 164

For which scenario would an On-Demand rule be an appropriate solution?

- A. to perform a custom currency translation for a subset of accounts
- B. to allocate data to base entities prior to consolidation
- C. to add a column with a calculation to a report
- D. to copy data from one scenario to a different scenario

Answer: D

Explanation:

Copy data from one scenario to another one.

NEW QUESTION # 165

Which is true behavior of default FCCS_ members within an application?

- A. You can change the Name of these default FCCS_ members at any time.
- B. You can change the default FCCS_ member prefix at application creation.
- C. You can change the Alias of these default FCCS_ members at any time.
- D. You cannot change the Alias of these default FCCS_ members.

Answer: A

NEW QUESTION # 166

An entity's Common Stock balance is made up of data loaded through Data Management and an adjusting journal entry posted in the application. The Common Stock balance must not re-translate each month.

What two data entries need to happen to have the Common Stock balance bypass the default translation of equity accounts? (Choose two.)

- A. A journal entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Journal Input.
- B. Data entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Managed Data.
- C. A journal entry to reverse the adjusted Common Stock balance with the Data Source member FCCS_Journal Input.
- D. Data entry to the Common Stock account with the Multi-GAAP FCCS_Adjustments member and the Data Source member FCCS_Data Input.

Answer: C,D

NEW QUESTION # 167

Which customization can you perform on the Navigation Flows page?

- A. Set a default POV by user group.
- B. Select a color scheme.
- C. Select a data form to display at start up based on user group.
- D. Add or Hide cards.

Answer: D

Explanation:

The customization that you can perform on the Navigation Flows page is to add or hide cards. Cards are the icons that link to different features or functions of the application. You can customize which cards are visible or hidden for each user group by using the Navigation Flows page. The other options are not customizations that you can perform on the Navigation Flows page. You cannot set a default POV by user group, select a color scheme, or select a data form to display at start up based on user group from this page. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 19; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 2-5.

NEW QUESTION # 168

Which two members of the Data Source dimension are optional when you create a Financial Consolidation and Close (FCCS) application? (Choose two.)

- A. FCCS_Intercompany Eliminations
- B. FCCS_No Data Source
- C. FCCS_Journal Input
- D. FCCS_PCON

Answer: A,C

Explanation:

Optional - Only if selected during application

creation.https://www.bisptrainings.com/pdf/pdf_docs/OracleFCCSGettingStartedGuideII-20191116111928.pdf

NEW QUESTION # 169

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