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CIPS Ethical and Responsible Sourcing Sample Questions (Q12-Q17):

NEW QUESTION # 12

Which of the following types of data do credit rating agencies include in their assessment of organisations?
(Select TWO)

- A. Ecosystems
- B. Financial obligations
- C. Value for money
- D. Value chains
- E. Payment history

Answer: B,E

Explanation:

Credit rating agencies assess an organisation's financial stability and risk of default. Key data includes financial obligations (such as outstanding loans, debt levels, repayment schedules) and payment history (how reliably the firm pays creditors and suppliers). These indicators show liquidity, cash flow reliability, and debt servicing ability. Factors such as "value for money" or "ecosystems" are irrelevant in a financial risk context.

Responsible sourcing requires buyers to consider supplier financial resilience, as instability could disrupt supply chains, increase risk exposure, and lead to reputational damage. Agencies like Moody's, S&P, and Fitch provide independent assessments that complement in-house financial analysis.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - financial appraisal tools and supplier risk assessment.

NEW QUESTION # 13

Which of the following is a strategic cost associated with outsourcing cyber-security from an in-house IT function to a specialist supplier?

- A. Loss of informal relationship with cyber experts
- **B. Loss of expertise within business**
- C. Loss of financial resources due to regulation
- D. Loss of influence over prioritisation of tasks

Answer: B

Explanation:

Outsourcing critical functions like cybersecurity can lead to a loss of in-house expertise, which is a strategic cost. This loss may impact the organization's ability to respond swiftly to security threats, innovate, and maintain control over sensitive operations. Retaining core competencies is vital for sustaining competitive advantage and ensuring long-term resilience.

Exact Extract from Study Guide:

"Outsourcing core activities risks - loss of in-house skill, loss of key staff to competitors, risk that supplier cannot be found, loss of control over operating activities, risk of loss of control over confidential information /IP.

NEW QUESTION # 14

Credit rating agencies can assist procurement professionals. Typically, which of the following can be obtained from a credit rating agency report? Select TWO that apply.

- A. Rebate information
- **B. Financial stress score**
- C. Tender submission pricing
- **D. Payment history**
- E. Product pricing information

Answer: B,D

Explanation:

Payment history and financial stress scores provide insights into a supplier's financial health and stability.

This information is crucial for procurement professionals in assessing whether a supplier can fulfill long-term commitments, supporting responsible sourcing by mitigating financial risks.

NEW QUESTION # 15

Which of the following areas of legislative and regulatory requirements prevent the deliberate limit-ing of supply and the formation of cartels?

- A. marketplace competition
- B. data protection
- C. ethical practice
- **D. product safety standards**

Answer: D

Explanation:

the correct answer is 'marketplace competition'.

Ethical practice is about prohibiting corrupt and unfair practice, rather than issues of supply and demand.

Although being in a cartel is 'unethical behavior' this option doesn't fully answer the question which talks about limiting supply- this is related to marketplace competition.

NEW QUESTION # 16

Faisal is a medical equipment maintenance services procurement specialist within a local hospital. Faisal is responsible for ensuring contracts are in place that will ensure operational continuity of high-value pieces such as radiology equipment. When carrying out tender opportunities for these services, Faisal will specify, as an essential requirement, that certain standards are adhered to. Which of the following is a benefit of incorporating standards as a requirement within a specification?

- A. Standards will mirror the buyer's requirements in its entirety
- B. Standards will ensure suppliers meet all the buyer's requirements
- C. Standards will ensure low pricing is submitted in the tender response
- **D. Standards provide clear guidelines and remove the risk of ambiguity**

Answer: D

Explanation:

Incorporating standards within specifications provides clear guidelines for suppliers, reducing ambiguity and helping ensure consistency in quality and performance. This aligns with ethical and responsible sourcing practices by promoting transparency and setting consistent expectations for suppliers.

NEW QUESTION # 17

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In fact, terrorism seems to be having an impact, L4M4 In her role on this team, she supports OpenStack developers as they make contributions to the project and is active on OpenStack development mailing L4M4 PdfTorrent lists, and has worked on test engineering for the OpenStack on OpenStack TripleO) project.

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