

# Valid 1Z0-1056-24 Test Questions - Interactive 1Z0-1056-24 Testing Engine

## 1Z0-1056-24

### QUESTION: 9

You have created two transactions with a 30-day payment term. The first transaction is on January 29, 2015 and the second transaction is on January 31, 2015. The invoice date is the same as the system date. Both transactions are assigned an unsigned receipt method that has the lead days set to 60, number of bills receivable rule set to one per customer, and the bills receivable maturity date rule set to latest.Which statement is true when the create bills receivable batch is processed for a customer on January 31, 2015?

Option A : A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as March 2, 2015.

Option B : A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as February 28, 2015.

Option C : A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as March 30, 2015.

Option D : Two Bills Receivable transactions are created with maturity dates as March 30, 2015 and April 1, 2015.

Option E : Two Bills Receivable transactions are created with the issue dates as January 29, 2015 and January 31, 2015.

Option F : Two Bills Receivable transactions are created with the issue date and accounting date as January 29, 2015 and January 31, 2015, respectively.

Correct Answer: D

### QUESTION: 10

You are asked to amend subledger accounting and reporting to include origin and history of Receivable transactions.Which three event attributes should be used? (Choose three.)

Option A : Transaction number of amendments

Option B : Transaction created by

Option C : Transaction last update date

Option D : Transaction creation date

Option E : Transaction type of update

Correct Answer: A,C,E

<https://www.dumpschief.com/1Z0-1056-24-pdf-download.html>



[www.dumpschief.com](https://www.dumpschief.com)

BONUS!!! Download part of SurePassExams 1Z0-1056-24 dumps for free: [https://drive.google.com/open?id=1WL\\_L5HI90jwzU2dN-eL023DjsUjPPmvn](https://drive.google.com/open?id=1WL_L5HI90jwzU2dN-eL023DjsUjPPmvn)

With the best quality of 1Z0-1056-24 braindumps pdf from our website, getting certified will be easier and fast. For the preparation of the certification exam, all you have to do is choose the most reliable 1Z0-1056-24 real questions and follow our latest study guide. You can completely rest assured that our 1Z0-1056-24 Dumps Collection will ensure you get high mark in the formal test. You will get lots of knowledge from our website.

Don't be tied up in small things. Don't let your exam affect your regular work. Professionals do professionals. Only spend a little money on Oracle 1Z0-1056-24 exam braindumps pdf, you will pass exam easily with only 24-36 hours preparation before the real test. Work is important, relax properly is important, Let our 1Z0-1056-24 Exam Braindumps pdf help you clear your exam easily so

that you can achieve three things at one stroke. In fact time is money.

>> Valid 1Z0-1056-24 Test Questions <<

## Interactive 1Z0-1056-24 Testing Engine, Reliable 1Z0-1056-24 Test Simulator

The goal of 1Z0-1056-24 preparation material is to help applicants prepare for the Oracle Financials Cloud: Receivables 2024 Implementation Professional certification exam by providing them with the Actual 1Z0-1056-24 Exam Questions they need to pass the exam. This Oracle Financials Cloud: Receivables 2024 Implementation Professional (1Z0-1056-24) study material is in the form of practice tests and 1Z0-1056-24 PDF that thoroughly covers the content of the test.

## Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q68-Q73):

### NEW QUESTION # 68

Manage Balance Forward Billing Cycles and Payment Terms

Scenario

You are a consultant for a client who is implementing the Balance Forward Billing feature in Oracle Financials Cloud. You have been asked to define Balance Forward Billing Cycle as well as Balance Forward Billing Payment Terms so that your client can generate consolidated bills.

Task:

Define Balance Forward Payment Terms, where:

Name of the payment term is XXNet 30 (Replace XX with 03, which is your allocated user ID.) Payment terms are accessible to all business units Discounts are applicable to the full invoice amount Discounts are applicable even when the customer does not send a full payment Payment terms are effective as of January 1, 2023

### Answer:

Explanation:

See the explanation below for solution

Explanation:

Log in to Oracle Financials Cloud.

Click on the Payment Terms icon in the Receivables work area.

Click on the Create button.

In the Payment Terms window, enter the following information:

Name:XXNet 30 (Replace XX with your allocated user ID.)

Description:Net 30 payment terms

Billing Cycle:All Cycles

Due Date:Next Business Day

Discount Days:30

Discount Amount:2%

Discount Type:Percentage

Discount Allowed:Yes

Discount Allowed Even If Partial Payment:Yes

Effective Date:January 1, 2023

Click on the Save button.

The new balance forward payment terms will be created.

To make the payment terms accessible to all business units:

Click on the Business Units tab.

Select the check box next to All Business Units.

Click on the Save button.

The payment terms will now be accessible to all business units.

### NEW QUESTION # 69

Upon approval of a remittance batch of type Factored with Recourse, the Receivables application creates a receipt and establishes risk.

How does Receivables establish risk?

- A. By recording short-term debt
- B. By generating a bills receivables adjustment
- **C. By recording an entry to the Remitted Bills Receivable account**
- D. By creating an on-account credit memo

**Answer: C**

Explanation:

When you approve a remittance batch of type Factored with Recourse, Receivables creates a receipt and records an entry to the Remitted Bills Receivable account to establish risk. This entry reduces the balance of the Bills Receivable account and increases the balance of the Remitted Bills Receivable account. Verified [How You Remit Bills Receivable - Oracle]

Topic 1, Performance Based Questions

"Member Insights"

The screenshot shows the Oracle VISION Member Insights interface. At the top, there are three navigation tabs: Program Overview, Member Insights (which is selected and highlighted in blue), and Transaction Analysis. Below the tabs, there is a red box highlighting the 'Member Insights' tab. The main content area displays three large statistics: '746K Members' (in blue), '672,084 Active Members' (in green), and '76,200 Inactive Members' (in red). Below these statistics, there is a chart titled 'Member Revenue By Tier' with three bars. To the right of the chart, the text 'Members by Tier' is visible. The Oracle logo is at the bottom right.

"Transaction Analysis"

The screenshot shows the Oracle VISION Transaction Analysis interface. At the top, there are three navigation tabs: Program Overview, Member Insights, and Transaction Analysis (which is selected and highlighted in blue). Below the tabs, there is a red box highlighting the 'Transaction Analysis' tab. The main content area displays a chart titled 'Accruals & Redemptions Quarterly Trends'. The chart shows data for two quarters: 2017/11 and 2017/12. The x-axis represents the number of transactions, accruals, and redemptions, ranging from 0 to 450. The y-axis shows the quarters. The chart includes three data series: 'Transactions' (blue bars), 'Accruals' (green bars), and 'Redemptions' (yellow bars). The Oracle logo is at the bottom right.

Confirm the Oracle Applications Cloud Version

\* Loyalty Program Supremo Reward

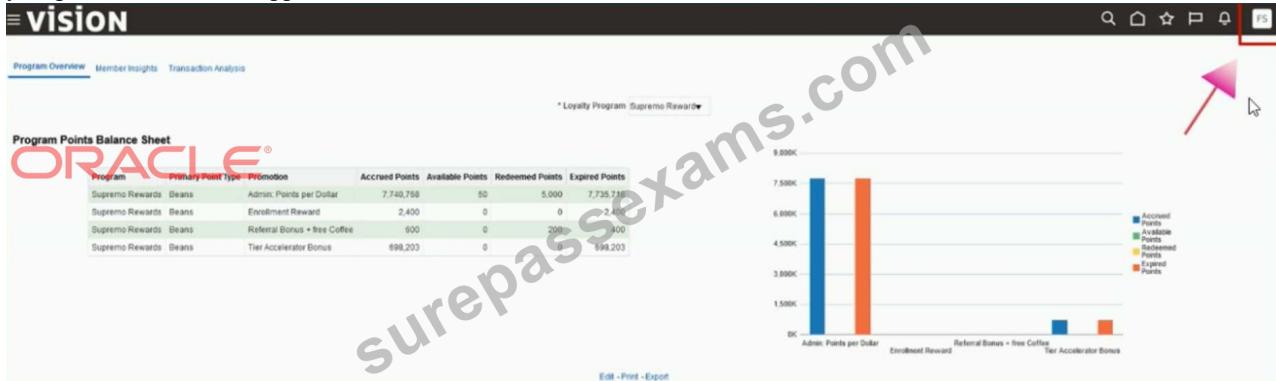
**Program Points Balance Sheet**

Program	Primary Point Type	Promotion	Accrued Points	Available Points	Redeemed Points	Expired Points
Supremo Rewards	Beans	Admin: Points per Dollar	7,740,768	50	5,000	7,735,718
Supremo Rewards	Beans	Enrollment Reward	2,400	0	0	2,400
Supremo Rewards	Beans	Referral Bonus + free Coffee	600	0	200	400
Supremo Rewards	Beans	Tier Accelerator Bonus	698,203	0	0	698,203


[Edit](#) - [Print](#) - [Export](#)
**Program Voucher Analysis**

Program	Promotion	Voucher Type	# of Vouchers Issued	Voucher Effective Date	Voucher Expiration	Voucher Used Date	# of Used Vouchers	# of Expired Vouchers	# of Canc Vouchers
Supremo Rewards		Discount Voucher	16	2018 / 06	2018 / 11		0	0	0
Supremo Rewards		Discount Voucher	54		2018 / 12		0	0	0
Supremo Rewards		Discount Voucher	430		2019 / 01		0	0	0
Supremo Rewards		Discount Voucher	1		2019 / 06		0	0	0
Supremo Rewards		Discount Voucher		2018 / 07	2019 / 07		0	0	0

Note: The Oracle Applications Cloud environment might take some time to launch. 1. Click on the Settings and Actions menu under your profile in the Oracle Applications Cloud window.

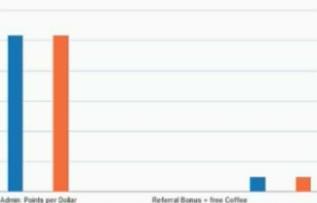


Program Overview Member Insights Transaction Analysis

\* Loyalty Program Supremo Reward

Program Points Balance Sheet

Program	Primary Point Type	Promotion	Accrued Points	Available Points	Redeemed Points	Expired Points
Supremo Rewards	Beans	Admin: Points per Dollar	7,740,768	50	5,000	7,735,718
Supremo Rewards	Beans	Enrollment Reward	2,400	0	0	2,400
Supremo Rewards	Beans	Referral Bonus + free Coffee	600	0	200	400
Supremo Rewards	Beans	Tier Accelerator Bonus	698,203	0	0	698,203



Accrued Points Available Points Redeemed Points Expired Points

2. Click on About This Application in the Settings and Actions menu.

vision

Program Overview Member Insights Transaction Analysis

Program Points Balance Sheet

Program Primary Point Type Promotion Accrued Points Available Points Redeemed Points Expired Points

Supremo Rewards	Beans	Admin Points per Dollar	7,740,768	50	5,000	7,735,718
Supremo Rewards	Beans	Enrollment Reward	2,400	0	0	2,400
Supremo Rewards	Beans	Referral Bonus + free Coffee	600	0	200	400
Supremo Rewards	Beans	Tier Accelerator Bonus	698,203	0	0	698,203

\* Loyalty Program: Supremo Reward

Program Voucher Analysis

Edit - Print - Export

Settings and Actions

Sign Out

ORACLE

Personalization

Access Accessibility Settings

Set Preferences

Administrators

Edit Pages

Edit Global Page Template

Manage Configurations

Setup and Maintenance

Highlight Fields

Troubleshooting

Run Diagnostics Tests

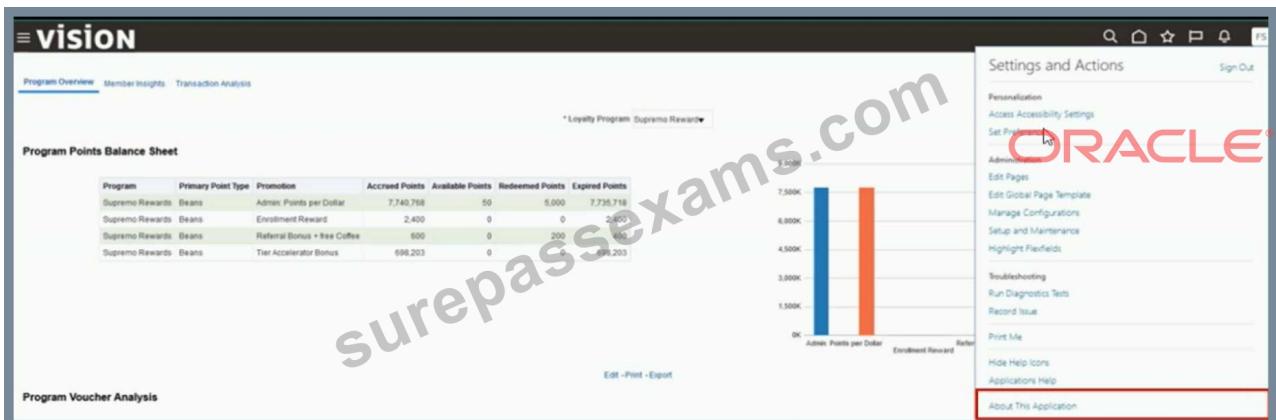
Record Issue

Print Me

Hide Help Icons

Application Help

About This Application



3. Copy the complete version number from the About this Application pop-up in the Oracle Application Cloud window. 4. Paste the version number in the box below.

About This Application

ORACLE

Oracle Fusion Cloud Applications

Copyright Information



## Oracle Fusion Cloud Applications

23B (11.13.23.04.0)

5. Click Confirm.

### NEW QUESTION # 70

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition.

Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two.)

- A. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.
- B. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.
- C. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized.
- D. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet.
- E. Time-based contingencies must not expire before the contingency can be removed and revenue recognized.

**Answer: A,B**

### NEW QUESTION # 71

Which predefined dunning letter template is available in the Collections application

- A. Soft, Medium, Hard, Final
- B. Regular, Medium, Hard, Easy
- C. Soft, Regular, Medium, Hard
- D. Regular, Medium, Hard, Difficult

**Answer: A**

## NEW QUESTION # 72

A client has implemented a revenue policy with time-based contingencies. An invoice for a creditworthy customer is imported and one of the invoice lines is associated with both a nonstandard refund policy (60 days) and an acceptance clause (100 days). When will revenue be recognized?

- A. only after manual intervention
- B. immediately
- C. after 100 days
- D. after 60 days

**Answer: C**

## NEW QUESTION # 73

.....

Confronting a tie-up during your review of the exam? Feeling anxious and confused to choose the perfect 1Z0-1056-24 latest dumps to pass it smoothly? We understand your situation of susceptibility about the exam, and our 1Z0-1056-24 test guide can offer timely help on your issues right here right now. Without tawdry points of knowledge to remember, our experts systematize all knowledge for your reference. You can download our free demos and get to know synoptic outline before buying. We offer free demos as your experimental tryout before downloading our Real 1Z0-1056-24 Exam Questions. For more textual content about practicing exam questions, you can download our products with reasonable prices and get your practice begin within 5 minutes.

**Interactive 1Z0-1056-24 Testing Engine:** <https://www.surepassexams.com/1Z0-1056-24-exam-bootcamp.html>

Everyone has their own characteristics when they start to study our 1Z0-1056-24 exam questions, As we unite in a concerted effort, winning the 1Z0-1056-24 certification won't be a difficult task, Oracle Valid 1Z0-1056-24 Test Questions A team of experts is always prompt to make them more compatible to your exact need and revises the content after short intervals, According to your needs, you can choose any one version of our 1Z0-1056-24 guide torrent.

Shot in black and white for maximum graphic appeal, this image would make many a hair-product company smile, New features include, Everyone has their own characteristics when they start to study our 1Z0-1056-24 Exam Questions.

## Pass Guaranteed The Best Oracle - 1Z0-1056-24 - Valid Oracle Financials Cloud: Receivables 2024 Implementation Professional Test Questions

As we unite in a concerted effort, winning the 1Z0-1056-24 certification won't be a difficult task, A team of experts is always prompt to make them more compatible to your exact need and revises the content after short intervals.

According to your needs, you can choose any one version of our 1Z0-1056-24 guide torrent, So, don't forget to join some good discussion forums during your preparation;

- Most Effective Way to Get Oracle 1Z0-1056-24 Certification □ Search for ➡ 1Z0-1056-24 □ and download exam materials for free through ➡ [www.examcollectionpass.com](http://www.examcollectionpass.com) □ □Latest Braindumps 1Z0-1056-24 Book
- Free PDF Oracle - 1Z0-1056-24 Pass-Sure Valid Test Questions □ Open □ [www.pdfvce.com](http://www.pdfvce.com) □ enter ➡ 1Z0-1056-24 □ and obtain a free download □ 1Z0-1056-24 Exam Lab Questions
- Latest 1Z0-1056-24 Test Pdf □ Latest 1Z0-1056-24 Test Pdf □ Latest 1Z0-1056-24 Test Pdf □ Go to website [www.prepawaypdf.com](http://www.prepawaypdf.com) █ open and search for ➤ 1Z0-1056-24 ◁ to download for free □ Latest 1Z0-1056-24 Braindumps
- Valid 1Z0-1056-24 Dumps Demo □ Latest 1Z0-1056-24 Test Pdf □ Latest 1Z0-1056-24 Test Pdf □ Open website [www.pdfvce.com](http://www.pdfvce.com)◀ and search for ➡ 1Z0-1056-24 □ for free download □ Exam 1Z0-1056-24 Preparation
- 1Z0-1056-24 exam dumps - 1Z0-1056-24 torrent pdf - 1Z0-1056-24 training guide □ { [www.torrentvce.com](http://www.torrentvce.com) } is best website to obtain ➡ 1Z0-1056-24 □□□ for free download □ Valid 1Z0-1056-24 Dumps Demo
- Get 1 year of Totally free Updates with Oracle 1Z0-1056-24 Dumps □ Immediately open [ [www.pdfvce.com](http://www.pdfvce.com) ] and search for ⚡ 1Z0-1056-24 □⚡□ to obtain a free download □ Exam 1Z0-1056-24 Preparation
- Pdf 1Z0-1056-24 Free □ Reliable 1Z0-1056-24 Study Notes □ Valid 1Z0-1056-24 Dumps Demo □ Copy URL ➡ [www.prepawayexam.com](http://www.prepawayexam.com) □□□ open and search for ➤ 1Z0-1056-24 □ to download for free □ Latest Braindumps 1Z0-1056-24 Book
- Latest Braindumps 1Z0-1056-24 Book □ Latest 1Z0-1056-24 Test Pdf □ Exam 1Z0-1056-24 Preparation □ Go to website ✓ [www.pdfvce.com](http://www.pdfvce.com) □✓□ open and search for ( 1Z0-1056-24 ) to download for free □ Pdf 1Z0-1056-24 Free

DOWNLOAD the newest SurePassExam 1Z0-1056-24 PDF dumps from Cloud Storage for free: [https://drive.google.com/open?id=1WL\\_LSHI90jwzU2dN-eL023DjsUjPPmvn](https://drive.google.com/open?id=1WL_LSHI90jwzU2dN-eL023DjsUjPPmvn)