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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q50-Q55):

NEW QUESTION # 50

An earned value-based project control system can use either of which two budgets as the basis of its calculations?

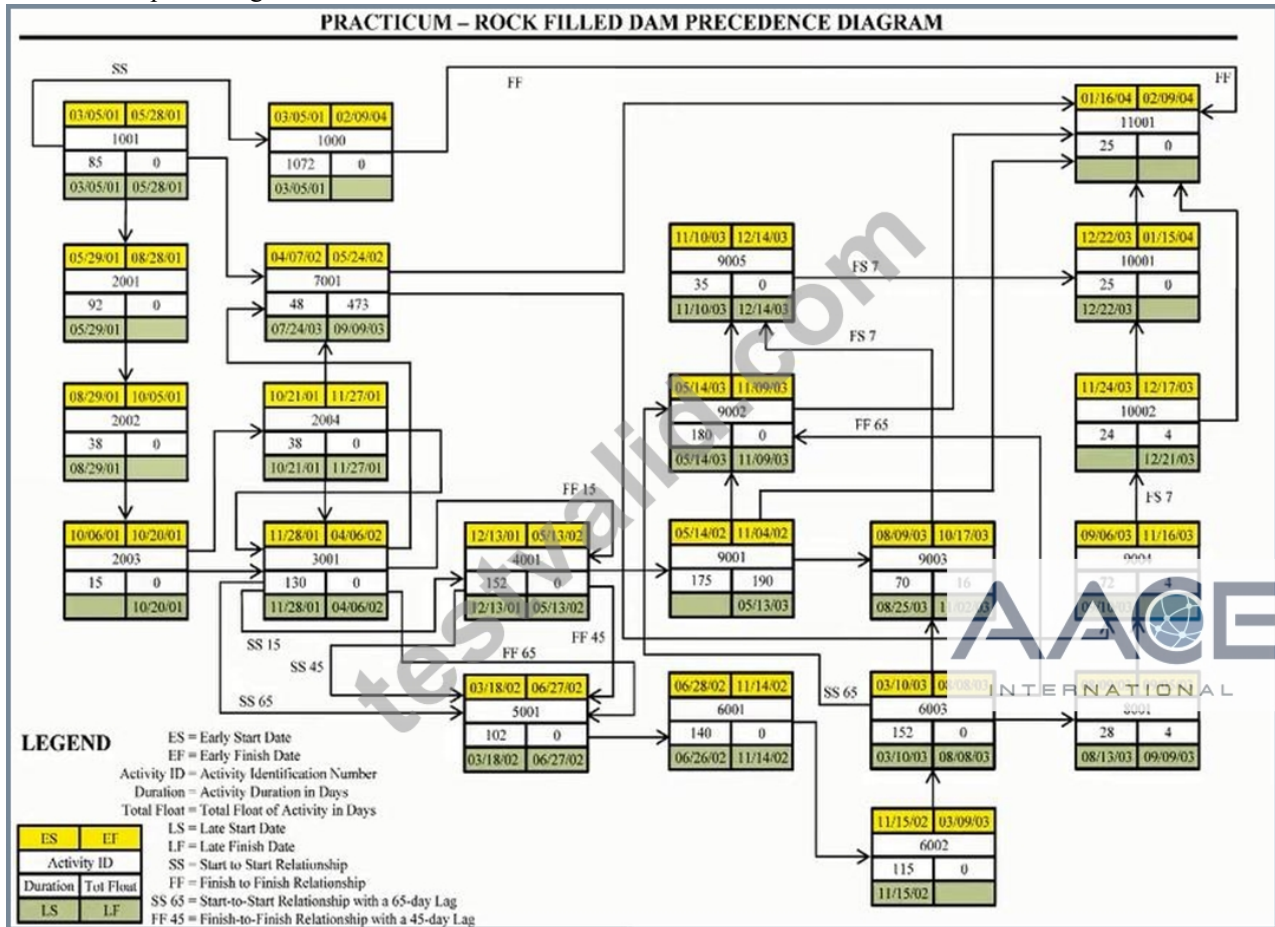
- A. Labor hours or dollars.
- B. Linear feet or dollars.
- C. Earned or budgeted cost yearly.
- D. Direct or indirect cost.

Answer: A

NEW QUESTION # 51

Scenario:

The entire network consists of the following activities and relationships. Activity A is twenty days long and is tied to Activity B, a ten-day activity, with a finish-to-finish tie with a lag value of five. Activity B is tied to Activity C, a twenty-day activity, with a start-to-start relationship with a lag value of five.



PSP Activities Table

Scope Known about Rock-Filled Dam Project:

The dam requires river diversion and work over two or more rainy seasons. The contract is lump sum, competitively bid, and will be self-performed. The owner has attempted to shift all risk to the contractor by employing "no differing sit conditions" and "no damage for delay" clauses. There is a bonus/penalty provision of \$2,500 per calendar day for early or late delivery. The early completion bonus is capped at \$500,000, with no cap for late delivery penalty.

Liquidated damages end at the finish of demobilization. Indirect costs per calendar day are \$2,800 for the "normal" schedule and \$3,200 for the "crashed" schedule. The winter/wet weather season is 151 days between October 15 and March 25 of each year, reduces the efficiency of the contractor's operations by 20% and costs the contractor \$10,000 per day. Assume a start date of March 5, 2001 and use a 7-day work week.

The following table lists work activities as planned by the contractor.

ID	Activity	Logic			Normal Schedule		Crashed Schedule	
		Succ.	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$1,000,000	75	\$525,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	25	\$0,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,000	118	\$692,000
5001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	\$1,260,000	160	\$1,485,000
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	\$275,000	65	\$295,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000
	Valve House – Complete	10001	FS		24	\$122,000	24	\$122,000

Theoretically construct a summary activity for only those activities with a finish-to-start relationship for Activities 8001 through 10001. Using the "normal" schedule, what is the cost of this hammock?

- A. \$524,000.
- B. \$552,000.
- C. \$420,000.
- D. \$307,000.

Answer: B

NEW QUESTION # 52

You are retained by a contractor who asks you to perform a simple as-planned versus as-built analysis (APAB) of a large hydro-electric dam project that took more than five years to complete. Your analysis will form the basis of a change order that requests a time extension. You suggest using a different methodology for quantifying the delay. Which of the following reasons for recommending a different analysis does NOT apply to a simple APAB analysis?

- A. Not suitable for complicated projects with multiple planned critical paths.
- **B. Accuracy is increased by inserting delaying events into the as-planned schedule.**
- C. Not suitable for projects with long durations.
- D. Less accurate as the analysis advances through the project.

Answer: B

NEW QUESTION # 53

Which of the following documents is most likely to be of the LEAST value to a planner/scheduler when planning a contractor's baseline critical path schedule for the construction of a large high-clearance bridge located very near an airport? The contractor has been awarded the contract.

- A. The regulations published by the government aviation agency
- B. The project geotechnical report
- **C. The government's report on future high-clearance bridge projects**
- D. The project plans and specifications

Answer: C

NEW QUESTION # 54

Assuming conventional finish-to-start relationships, to calculate a schedule retaining the existing logic means that

- A. There is no such thing.
- **B. It is calculated using the original logic.**
- C. An out-of-sequence activity cannot resume until all predecessors are finished.
- D. It is calculated using logic reflecting out-of-sequence progress.

Answer: B

Explanation:

Retaining existing logic means preserving the original relationships and dependencies defined in the schedule. Even if progress is recorded out of sequence, calculations adhere to the pre-established logic unless explicitly changed.

Option B reflects adjustments for out-of-sequence progress but contradicts the original logic requirement.

Option C imposes restrictions that do not align with typical CPM calculations.

Option D is incorrect as the concept exists.

The PSP Study Guide discusses the importance of maintaining logic integrity in CPM scheduling.

NEW QUESTION # 55

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