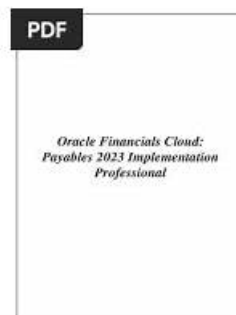


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NEW QUESTION # 23

What is the purpose of the payment process profile in Oracle Financials Cloud Payables?

- A. To set up payment instructions for a payment process request
- B. To specify the payment method for a supplier
- C. To define the payment format for electronic payments
- D. To determine the default bank account for payments

Answer: A

NEW QUESTION # 24

Which of the following actions are part of auditing expense reports in Oracle Financials Cloud Payables?

- A. All of the above.
- B. Reviewing supporting documentation such as receipts and invoices.
- C. Verifying that expense reports comply with company policies and regulatory requirements.
- D. Assessing the accuracy of submitted expenses.

Answer: A

NEW QUESTION # 25

Which of the following is a benefit of performing bank reconciliations in Oracle Financials Cloud Payables?

- A. Comparing the accounts receivable balances with the bank's records.
- B. Identifying any discrepancies between payments made and bank transactions.
- C. Verifying the accounts payable balances with the bank's records.
- D. Ensuring the accuracy of financial transactions recorded in the general ledger.

Answer: B

NEW QUESTION # 26

Which status indicates that a payment in Oracle Financials Cloud Payables has been successfully processed and is ready for transmission to bank?

- A. Issued
- B. Cleared
- C. Confirmed
- D. Approved

Answer: D

NEW QUESTION # 27

Which of the following best describes the Integrated Imaging Solution in Oracle Financials Cloud Payables 2023?

- A. A feature that allows users to attach scanned images of invoices and supporting documents directly to payment transactions
- B. A module that automates the process of capturing and indexing invoices into the payables system
- C. A feature that integrates with external image repositories to retrieve scanned invoices and link them to payment transactions

- D. A functionality that enables OCR technology to extract data from scanned invoices and populate it in payables transactions

Answer: A

NEW QUESTION # 28

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