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SAP Certified Associate - Positioning SAP Business Suite via SAP Financial Management Solutions Sample Questions (Q43-Q48):

NEW QUESTION # 43

What is the primary purpose of SAP Governance, Risk, and Compliance (GRC)?

- A. To enhance customer relationship management
- **B. To ensure regulatory compliance and manage risks**
- C. To automate payroll processing
- D. To optimize supply chain operations

Answer: B

NEW QUESTION # 44

Which financial process solution area is responsible for managing interfacing with banking institutions?

- **A. Treasury Management**
- B. Invoice to Pay
- C. Invoice to Cash
- D. Financial Planning & Analysis

Answer: A

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

Within the SAP Financial Management ecosystem, the Treasury Management solution area is primarily responsible for the relationship and technical interfacing with banking institutions. While "Invoice to Cash" and "Invoice to Pay" involve transactions that eventually hit a bank account, it is the Treasury function that governs the overall cash liquidity, bank account management, and communication protocols.

SAP Treasury Management, supported by tools like SAP Multi-Bank Connectivity (MBC), provides a secure, automated link between the corporate ERP and the global banking network. This allows for the automated transmission of payment files and the retrieval of electronic bank statements. Beyond simple connectivity, Treasury Management enables the CFO to see a global view of cash positions in real-time, manage financial risks (such as currency or interest rate exposure), and optimize the company's funding strategy. By centralizing the bank interface within Treasury Management, organizations can ensure high security through encryption and digital signatures, reduce bank fees through consolidation, and gain the visibility needed to ensure the business always has the necessary liquidity to operate and grow.

NEW QUESTION # 45

Which feature of SAP Business Suite brings transparency to financial issues and unifies data from various sources?

- A. Joule
- B. SAP Analytics Cloud Compass
- C. SAP Business Data Cloud
- **D. SAP Datasphere**

Answer: D

NEW QUESTION # 46

The head of which finance function is most committed to streamlining operations through automation?

- A. Sales / Revenue
- B. Audit, Compliance, and Tax
- C. Accounting and Controlling
- **D. Treasury and Shared Service Operations**

Answer: D

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

While all finance functions benefit from efficiency, the head of Treasury and Shared Service Operations is typically the most committed to streamlining operations through automation. Shared Service Centers (SSCs) are designed specifically to centralize and process high volumes of transactional data-such as accounts payable, accounts receivable, and travel expenses-across the entire enterprise. For these leaders, "efficiency is the product." Automation in Treasury and Shared Services is critical because manual processing in these areas leads to high operational costs, human error, and liquidity risks. By implementing solutions like SAP Cash Application (for automated payment matching) and SAP Multi-Bank Connectivity (for automated bank communications), these leaders can significantly reduce the cost per transaction and shorten processing times.

In the Treasury function, automation ensures that cash visibility is instantaneous, allowing for more effective liquidity management and risk mitigation. While Accounting and Controlling (Option B) also seek automation, their focus is often more on data integrity and closing speed, whereas Shared Services and Treasury are fundamentally driven by the operational "throughput" and cost-efficiency that only high-level automation can provide.

NEW QUESTION # 47

What is the primary function of SAP Asset Management?

- A. To manage employee benefits
- **B. To optimize fixed asset management**
- C. To enhance customer relationship management
- D. To automate payroll processing

Answer: B

NEW QUESTION # 48

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