

100% Pass Quiz 2026 CMT Association Useful CMT-Level-I Reliable Test Cost

CMT Level 1 Exam With 100% Correct And Verified Answers 2024

What are the basic tenets of Dow Theory - Correct Answer-1.) The averages discount everything
2.) The market has three trends
3.) Major trends have three phases
4.) The averages must confirm each other
5.) Volume must confirm trend
6.) A trend is in effect until it gives definitive signals that it has reversed

Technical Analysis by Kirkpatrick - Correct Answer-The study of prices in freely traded markets with the intent of making profitable trading or investment decisions.
-Kirkpatrick

Basic Assumptions of Technical Analysis by Edwards & Magee - Correct Answer--Stock prices are determined solely by the interaction of demand and supply
-Stock prices tend to move in trends
-Shifts in demand and supply cause reversals in trends
-Shifts in demand and supply can be detected in charts
-Chart patterns tend to repeat themselves

Technical Analysts believe... - Correct Answer--"the market is always correct"
-that all factors (Fundamental) are already factored into the demand and supply curves and, thus, the price of the company's stock.

The Art of Technical Analysis by Pring - Correct Answer--is to identify trend changes at an early stage and to maintain an investment position until the weight of the evidence indicates that the trend has reversed, (Pring, 2002)

What is Technical Analysis used for? - Correct Answer--to determine the trend, when it is changing, when it has changed, when to enter a position, when to exit a position, and the analysis is wrong and the position must be closed.
-Kirkpatrick

Trend - Correct Answer-- a directional movement of prices that remains in effect long enough to be identified and still playable
- A trend must be recognized early and be long enough for the technician to profit.
-Kirkpatrick

How are trends identified? - Correct Answer--Linear Least-Square regression
-Moving Averages
-Trend lines

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CMT Association CMT Level 1 Exam Sample Questions (Q30-Q35):

NEW QUESTION # 30

An extreme overbought reading on a momentum indicator in the early stages of a rally:185186187

- A. Is a clear indication that the pace of the rally is about to accelerate
- B. Is a clear indication that the pace of the rally is about to slow down
- C. Shows that the market is ready to correct
- D. Indicates that the rally is strong and will probably carry further

Answer: D

Explanation:

Detailed Explanation:

This is a nuanced concept. While "overbought" usually signals a sell, if it happens early in a new trend (e.g., right after a breakout), it indicates massive buying pressure and "thrust." It confirms the strength of the new trend and suggests the rally will probably carry further after a brief pause, rather than reversing immediately.

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Image of point and figure chart patterns

Bearish Chart Patterns



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NEW QUESTION # 31

The breakout from a triangle formation:

- A. Is a price level that immediately becomes support/resistance
- B. Should take place between two-thirds to three-fourths of the way through the pattern
- C. All of the above
- D. Should take place with a sharp increase in volume

Answer: C

Explanation:

Detailed Explanation:

A valid breakout requires:

- * Volume: Heavy volume (especially on upsides) confirms conviction.
- * Timing: Ideally occurs 2/3 to 3/4 of the way to the apex.
- * Polarity: The broken trendline/level immediately flips roles (e.g., resistance becomes support).

NEW QUESTION # 32

Which BEST characterizes continuation patterns?

- A. They usually represent long-term patterns
- B. They take a long time to form
- C. There is sideways price action
- D. They signal the start of a new trend

Answer: C

Explanation:

Detailed Explanation:

Continuation patterns (like flags, pennants, and rectangles) are typically characterized by sideways price action or a consolidation range. They represent a pause in the prevailing trend where the market "catches its breath" before resuming the original direction.

NEW QUESTION # 33

The abandoned baby candlestick pattern:

- A. Appear upon completion of star patterns
- B. Is a continuation pattern
- C. Can only be formed over long periods of time
- D. Ideally has a doji as second candle

Answer: D

Explanation:

Detailed Explanation:

The Abandoned Baby is a rare and powerful reversal pattern (Morning or Evening). It is similar to a Doji Star but with gaps on both sides of the star. It ideally has a Doji as the second candle which is completely isolated (abandoned) by gaps.

NEW QUESTION # 34

Which of the following is NOT true about volume?

- A. A rally that occurs on rising volume points to a probable trend reversal
- B. A rally that develops on declining volume is suspect
- C. Both price and volume can fall off sharply after a buying climax
- D. A downside break of a moving average or trendline should occur on heavy volume to qualify as a bearish signal

Answer: A

Explanation:

Detailed Explanation:

Volume confirms the trend. A rally on rising volume usually confirms the existing trend or a breakout, rather than a reversal of a major trend (unless it's a climax). However, statement B suggests a rally on rising volume points to a reversal. In the context of a downtrend, a high-volume rally could be a reversal, but generally, rising volume validates the move.

Correction based on source key: The source key marks B as the answer ("Not true"). The logic is likely that a rally on rising volume is normal bullish behavior, not necessarily a "reversal" signal (unless coming off a bottom). A rally on declining volume is the reversal warning.

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