

# Virginia-Life-Annuities-and-Health-Insurance Top Questions - Latest Virginia-Life-Annuities-and-Health-Insurance Test Preparation

## Virginia Life, Health and Annuities Exam

Insurance - ANS -transfer of risk  
Risk - ANS -uncertainty/possibility of a loss  
Two types of risk - ANS -Pure and Speculative  
Speculative Risk - ANS -chance of loss or gain; not insurable  
Pure Risk - ANS -chance of loss only; can be insured  
Exposure - ANS -risks for which the insurance company would be liable  
Peril - ANS -cause of loss  
Hazard (there are 3 types) - ANS -something that causes an increase in the chance of loss  
Physical Hazard - ANS -the hazard can be seen  
Moral Hazard - ANS -a belief that intentionally causing a loss is acceptable  
Morale Hazard - ANS -carelessness  
Methods of Handling Risk (STARR) - ANS -Sharing, Transfer, Avoidance, Reduction, Retention  
Contract (policy) - ANS -an agreement between the insured and the insurer  
1st party - ANS -insured (customer)  
2nd party - ANS -insurer, insurance company  
Law of Large Numbers - ANS -larger the group; the more accurate losses can be predicted  
Characteristics of risks that can be insured (CANHAM) - ANS -Calculable, affordable, non-catastrophic, homogeneous, accidental, measurable  
Adverse Selection - ANS -risks that have a greater than average chance of loss

What's more, part of that Actual4Labs Virginia-Life-Annuities-and-Health-Insurance dumps now are free:  
[https://drive.google.com/open?id=1fmhbEcHc8gKqVXPcEGL9\\_tx2Z60HIH\\_k](https://drive.google.com/open?id=1fmhbEcHc8gKqVXPcEGL9_tx2Z60HIH_k)

Actual4Labs is an excellent source of information on IT Certifications. In the Actual4Labs, you can find study skills and learning materials for your exam. Actual4Labs's Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance training materials are studied by the experienced IT experts. It has a strong accuracy and logic. To encounter Actual4Labs, you will encounter the best training materials. You can rest assured that using our Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance Exam Training materials. With it, you have done fully prepared to meet this exam.

Once you start to become diligent and persistent, you will be filled with enthusiasms. Nothing can defeat you as long as you are optimistic. We sincerely hope that our Virginia-Life-Annuities-and-Health-Insurance study materials can become your new purpose. Our Virginia-Life-Annuities-and-Health-Insurance study materials can teach you much practical knowledge, which is beneficial to your career development. In order to survive in the society and realize our own values, learning our Virginia-Life-Annuities-and-Health-Insurance Study Materials is the best way. Never stop improving yourself. The society warmly welcomes struggling people.

>> **Virginia-Life-Annuities-and-Health-Insurance Top Questions <<**

# **TOP Virginia-Life-Annuities-and-Health-Insurance Top Questions: Virginia Life, Annuities, and Health Insurance Examination Series 11-01 - High-quality Virginia Insurance Latest Virginia-Life-Annuities-and-Health-Insurance Test Preparation**

In the past few years, our Virginia-Life-Annuities-and-Health-Insurance study materials have helped countless candidates pass the Virginia-Life-Annuities-and-Health-Insurance exam. After having a related certification, some of them encountered better opportunities for development, some went to great companies, and some became professionals in the field. Virginia-Life-Annuities-and-Health-Insurance Study Materials have stood the test of time and market and received countless praises. We will transfer our Virginia-Life-Annuities-and-Health-Insurance test prep to you online immediately, and this service is also the reason why our Virginia-Life-Annuities-and-Health-Insurance study torrent can win people's heart and mind.

## **Virginia Insurance Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Sample Questions (Q216-Q221):**

### **NEW QUESTION # 216**

(At the death of one annuitant, the benefit payments to the surviving annuitant under a joint and survivor annuity normally will)

- A. Depend on the length of the period certain
- B. Cease entirely
- **C. Continue at the same or a reduced level**
- D. Depend on the refund option selected

### **Answer: C**

Explanation:

A joint and survivor annuity is designed to provide income for two individuals, typically for retirement planning. When one annuitant dies, payments continue to the surviving annuitant, either at the same amount or at a reduced percentage, depending on the contract terms selected at issue.

Payments do not cease at the first death, and refund or period-certain options apply only if specifically elected. Virginia annuity education emphasizes joint and survivor annuities as a way to protect surviving spouses from loss of income, making option C correct.

### **NEW QUESTION # 217**

Which is true about ownership of a deferred annuity contract?

- A. All of the participants in a group contract are part-owners
- B. Ownership rights are neither transferable nor assignable
- **C. An owner may be the annuitant or the beneficiary or neither**
- D. An owner's rights take effect when the benefit payment phase begins

### **Answer: C**

Explanation:

Detailed Answer in Step-by-Step Solution:

\* In a deferred annuity, the owner (who purchases the contract) can be the annuitant (who receives payments), the beneficiary (who receives proceeds), or a third party (C).

\* Option A (group contract) applies to group annuities, not individual ownership.

\* Option B (non-transferable) is false; ownership can often be assigned.

\* Option D (rights at payment phase) is incorrect; owners have rights during accumulation.

The Virginia study guide notes that deferred annuity ownership is flexible, allowing the owner to differ from the annuitant or beneficiary, with rights exercisable before payout. Reference: Virginia Life, Annuities, and Health Insurance study guide, section on "Annuities."

### **NEW QUESTION # 218**

Which concept states that the insured is entitled to the coverage under a policy that a sensible and prudent buyer would expect it to provide?

- A. Utmost good faith
- B. **Reasonable expectations**
- C. Subrogation
- D. Indemnity

**Answer: B**

Explanation:

The doctrine of reasonable expectations holds that insurance contracts will be interpreted as a reasonable person would expect, even if fine print suggests otherwise. Exact extract: "Under the principle of reasonable expectations, coverage is interpreted in line with what a prudent policyholder would believe was provided." This prevents insurers from denying claims based on obscure or technical language.

Reference:

**NEW QUESTION # 219**

The unwritten authority of an agent to perform incidental acts necessary to fulfill the purpose of the agency agreement is:

- A. Express authority
- B. Nonexistent
- C. **Implied authority**
- D. Mandated authority

**Answer: C**

Explanation:

The concept of agency authority is foundational in Virginia insurance law, derived from general agency principles and reflected in Title 38.2, Chapter 18. Express authority is explicitly granted in the agency agreement (e.g., soliciting and binding coverage), per Virginia Code § 38.2-1800 et seq. Implied authority, however, is not written but assumed to be necessary for carrying out express duties—such as scheduling client meetings or collecting initial premiums—unless restricted by the insurer. "Mandated authority" (option B) is not a recognized term in Virginia insurance regulations or study materials. Option C (express authority) is incorrect because it's explicitly stated, not unwritten. Option D (nonexistent) denies the presence of authority, which contradicts the question's premise. The Virginia Life, Annuities, and Health Insurance study guide likely highlights implied authority as a key concept for agents' day-to-day operations, making A the correct answer.

**NEW QUESTION # 220**

Which contract provides an income benefit until the first of two annuitants dies?

- A. A temporary annuity
- B. **A joint life annuity**
- C. A joint and survivor annuity
- D. A single life annuity

**Answer: B**

Explanation:

Virginia Code § 38.2-3100 et seq. governs annuities. A joint life annuity (option C) pays income until the first of two annuitants dies, then ceases—ideal for temporary dual coverage. Option A (joint and survivor annuity) continues payments until the last survivor dies, not stopping at the first death. Option B (temporary annuity) pays for a fixed term (e.g., 10 years), regardless of death, and isn't tied to two lives. Option D (single life annuity) covers one person until their death, not two. The study guide likely defines these with examples—e.g., a couple receiving \$1,000 monthly until one dies (joint life) versus until both die (joint and survivor)—highlighting C's "first death" cutoff, making it the correct answer.

**NEW QUESTION # 221**

.....

For years our company is always devoted to provide the best Virginia-Life-Annuities-and-Health-Insurance practice questions to the clients and help them pass the test Virginia-Life-Annuities-and-Health-Insurance certification smoothly. Our company tried its

best to recruit the famous industry experts domestically and dedicated excellent personnel to compile the Virginia-Life-Annuities-and-Health-Insurance cram guide and serve for our clients wholeheartedly. Our company sets up the service tenet that customers are our gods and the strict standards for the quality of our Virginia-Life-Annuities-and-Health-Insurance training materials.

**Latest Virginia-Life-Annuities-and-Health-Insurance Test Preparation:** <https://www.actual4labs.com/Virginia-Insurance/Virginia-Life-Annuities-and-Health-Insurance-actual-exam-dumps.html>

Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance Top Questions If you do not pass the exam at your first try with Itcert-online materials, we will give you a full refund, As an adult or a student, I believe you are quite familiar with the point that maybe you will encounter what you are to be tested in the exam when you go through Virginia-Life-Annuities-and-Health-Insurance exam pdf cram originally designed for it, You cannot lag behind and with our Virginia-Life-Annuities-and-Health-Insurance practice materials, and your goals will be easier to fix.

The problem here is that the Agent attribute is an attribute of the artist but not Virginia-Life-Annuities-and-Health-Insurance Top Questions of the genre, Response and Containment: Actions to limit the spread of the outbreak and to mitigate the health, social and economic impacts of a pandemic.

## **Free PDF Quiz Virginia Insurance - Pass-Sure Virginia-Life-Annuities-and-Health-Insurance - Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Top Questions**

If you do not pass the exam at your first try with Itcert-online Virginia-Life-Annuities-and-Health-Insurance Materials, we will give you a full refund, As an adult or a student, I believe you are quite familiar with the point that maybe you will encounter what you are to be tested in the exam when you go through Virginia-Life-Annuities-and-Health-Insurance exam pdf cram originally designed for it.

You cannot lag behind and with our Virginia-Life-Annuities-and-Health-Insurance practice materials, and your goals will be easier to fix, When you enter our website, you can download the free demo of Virginia-Life-Annuities-and-Health-Insurance exam software.

The precision and accuracy of Virginia-Life-Annuities-and-Health-Insurance Top Questions Actual4Labs's dumps are beyond other exam materials.

- Pass Guaranteed Quiz 2026 Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance: High Hit-Rate Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Top Questions □ The page for free download of ➔ Virginia-Life-Annuities-and-Health-Insurance ⇝ on { www.validtorrent.com } will open immediately □Virginia-Life-Annuities-and-Health-Insurance Useful Dumps
- Valid Exam Virginia-Life-Annuities-and-Health-Insurance Vce Free □ Exam Virginia-Life-Annuities-and-Health-Insurance Preparation □ Virginia-Life-Annuities-and-Health-Insurance Accurate Prep Material □ Open ⚡ www.pdfvce.com □ enter ✓ Virginia-Life-Annuities-and-Health-Insurance □✓□ and obtain a free download □Virginia-Life-Annuities-and-Health-Insurance New Exam Materials
- Virginia-Life-Annuities-and-Health-Insurance Study Reference □ Exam Virginia-Life-Annuities-and-Health-Insurance Topic □ Virginia-Life-Annuities-and-Health-Insurance Study Reference □ □ www.testkingpass.com □ is best website to obtain { Virginia-Life-Annuities-and-Health-Insurance } for free download □Virginia-Life-Annuities-and-Health-Insurance Latest Test Simulations
- Virginia-Life-Annuities-and-Health-Insurance Useful Dumps □ Virginia-Life-Annuities-and-Health-Insurance Valid Exam Guide □ Minimum Virginia-Life-Annuities-and-Health-Insurance Pass Score □ Go to website ➤ www.pdfvce.com □ open and search for ➔ Virginia-Life-Annuities-and-Health-Insurance □ to download for free □Exam Virginia-Life-Annuities-and-Health-Insurance Topic
- Virginia-Life-Annuities-and-Health-Insurance Pass4sure □ Virginia-Life-Annuities-and-Health-Insurance Exam Questions Vce □ Virginia-Life-Annuities-and-Health-Insurance Latest Test Simulations □ Easily obtain free download of ➔ Virginia-Life-Annuities-and-Health-Insurance □ by searching on [ www.prepawayexam.com ] □Valid Exam Virginia-Life-Annuities-and-Health-Insurance Vce Free
- Virginia-Life-Annuities-and-Health-Insurance Mock Exam □ Virginia-Life-Annuities-and-Health-Insurance Exam Questions Vce □ New Virginia-Life-Annuities-and-Health-Insurance Test Notes □ The page for free download of □ Virginia-Life-Annuities-and-Health-Insurance □ on { www.pdfvce.com } will open immediately □Exam Virginia-Life-Annuities-and-Health-Insurance Topic
- Virginia-Life-Annuities-and-Health-Insurance Latest Exam Online □ Virginia-Life-Annuities-and-Health-Insurance Pass4sure □ Virginia-Life-Annuities-and-Health-Insurance Latest Test Simulations □ Copy URL ✓ www.torrentvce.com □✓□ open and search for [ Virginia-Life-Annuities-and-Health-Insurance ] to download for free □Virginia-Life-Annuities-and-Health-Insurance New Exam Materials
- Pass Guaranteed Quiz 2026 Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance: High Hit-Rate Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Top Questions □ Search for ➔ Virginia-Life-Annuities-and-

Health-Insurance □□□ and download exam materials for free through [www.pdfvce.com](http://www.pdfvce.com) □Valid Exam Virginia-Life-Annuities-and-Health-Insurance Practice

2026 Latest Actual4Labs Virginia-Life-Annuities-and-Health-Insurance PDF Dumps and Virginia-Life-Annuities-and-Health-Insurance Exam Engine Free Share: [https://drive.google.com/open?id=1fmnbhEcHc8gKqVXPcEGL9\\_txZ60HIH\\_k](https://drive.google.com/open?id=1fmnbhEcHc8gKqVXPcEGL9_txZ60HIH_k)