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WGU C207 Data Driven Decision Making Exam New Questions 2024 with 100% Correct Answers | Verified | Latest Update | 100% Pass | Already Graded A+

(Quiz 1) 1. For companies to attract and retain their best customers they need a complete portrait of who they are. To develop this portrait companies turn to...

A) Statistics
B) Analytics
C) Management Science
D) Histograms

B

(Quiz 1) 2. A manufacturer wants to maximize their factory output while specifically minimizing labor costs. What type of analytics might they employ to achieve this goal?

A) Descriptive Analytics
B) Predictive Analytics
C) Prescriptive Analytics
D) Diagnostic Analytics

C

(Quiz 1) 3. What type of data error that occurs in measurement is constant within a data set and is sometimes caused by faulty equipment or bias?

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WGU VPC2Data-Driven Decision MakingC207 Sample Questions (Q13-Q18):

NEW QUESTION # 13

What is the purpose of the quality management principle of dedication to fact-based decision-making?

- A. Increase the effectiveness from quality practices.
- B. Increase loyalty from customers and suppliers.
- C. Eliminate anything that does not add value.
- D. Reduce bias driven by increased trust in plans.

Answer: D

Explanation:

The principle of fact-based decision-making emphasizes using reliable data and objective analysis rather than intuition or opinion. In data-driven decision making, this principle exists primarily to reduce bias and increase trust in organizational plans and decisions. When decisions are grounded in verified data, assumptions are challenged, personal biases are minimized, and outcomes are more predictable. This builds confidence among stakeholders and supports transparency and accountability.

Customer loyalty, waste elimination, and quality effectiveness may be indirect benefits, but the core purpose is ensuring that decisions are objective, defensible, and evidence-based. Therefore, the correct answer is D.

NEW QUESTION # 14

Which tool sorts data into categories to help teams identify the most significant factors that contribute the most to problems?

- A. Pareto chart
- B. Flowchart
- C. Run chart
- D. Cause chart

Answer: A

Explanation:

A Pareto chart sorts data into categories and ranks them by frequency or impact. In data-driven decision making, this helps teams focus on the most significant contributors to a problem.

The chart combines bars and a cumulative line to highlight which factors account for the largest share of issues. This aligns with the Pareto principle and supports prioritization of improvement efforts.

Run charts track data over time, flowcharts describe processes, and cause charts are not a standard quality tool. Therefore, the correct answer is C.

NEW QUESTION # 15

How should a marketing consulting firm perform a cluster analysis for a new granola bar?

- A. Determine the reasons for consumer granola bar purchases
- B. Determine the different segments or groups to target
- C. Determine competitor benchmarks and forecasts for comparison
- D. Determine whether there are any granola bar sales trends

Answer: B

NEW QUESTION # 16

What are two benefits of good data quality management in improving business decision-making?

Choose 2 answers.

- A. It ensures there are no missing data points.
- B. It guarantees that a sample will be statistically significant.
- C. It begins the statistical process faster.
- D. It mitigates undetected errors from the data-entry process.

Answer: A,D

Explanation:

Good data quality management plays a critical role in improving business decision-making by ensuring that data is accurate, complete, and reliable. One key benefit is that it ensures there are no missing data points, which helps maintain data completeness. Missing data can distort results, reduce analytical power, and lead to incorrect conclusions, especially in descriptive and inferential statistics.

Another important benefit is that data quality management mitigates undetected errors from the data-entry process. Errors such as duplicate entries, incorrect values, or inconsistent formats can significantly bias analysis if left unnoticed. Through validation checks, cleaning procedures, and governance standards, organizations reduce the risk of flawed insights.

While good data quality supports better analysis, it does not guarantee statistical significance, as significance depends on sample size, variability, and study design. Similarly, it does not necessarily make the statistical process faster; in fact, data cleaning can be time-consuming. However, it improves the accuracy and trustworthiness of outcomes.

In data-driven decision making, high-quality data is essential because decisions are only as good as the data used to support them. Therefore, the correct answers are A and D.

NEW QUESTION # 17

What is a basic assumption of a z-score?

- A. The mean is equal to zero with a standard deviation of 2.
- B. The mean is equal to zero with a standard deviation of 1.
- C. Outlier data points must be eliminated from a z-score calculation.
- D. Outlier data points are critical to a z-score calculation.

Answer: B

Explanation:

A z-score standardizes a value by expressing how many standard deviations it lies from the mean. A fundamental assumption of z-score analysis in data-driven decision making is that the data can be transformed to a standard normal distribution with a mean of zero and a standard deviation of one.

This transformation allows analysts to compare values from different distributions on a common scale and to calculate probabilities using the standard normal table. The formula for a z-score subtracts the mean from the observed value and divides by the standard deviation, resulting in this standardized distribution.

Outliers are not eliminated by default in z-score calculations; instead, z-scores are often used to identify outliers. A standard deviation of 2 is incorrect and would not represent a standard normal distribution.

Therefore, the correct answer is A, reflecting the core assumption underlying z-score usage.

NEW QUESTION # 18

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