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GARP Sustainability and Climate Risk Sample Questions (Q31-Q36):

NEW QUESTION # 31

A multi-industry consortium convenes risk managers from across the globe to discuss climate impacts on global trade and economic growth. A climate modeler leads a discussion on macro-level physical changes in the Earth's atmosphere and highlights two climatic trends that demonstrate an inverse relationship in recent decades.

What two trends does the modeler highlight?

- A. Atmospheric aerosol levels and forced variability events
- B. Northern and Southern hemisphere temperatures
- C. Atmospheric water vapor and global temperature
- D. Radiative forcing and Arctic sea ice extent

Answer: D

NEW QUESTION # 32

To comply with publicly stated climate goals, a country dependent on fossil fuel production begins phasing out oil production facilities. Climate activists largely celebrate this commitment, while expressing concern for a just transition. Which of the following just transition programs will the activists most likely support?

- A. Subsidies provided to low-income residents who use carbon-intensive fuels
- **B. A national scholarship program to retrain displaced workers from carbon-intensive industries**
- C. Increased funding for researchers examining alternatives to carbon-intensive fuel sources
- D. An annual tax rebate for workers transitioning to jobs outside of carbon-intensive industries

Answer: B

NEW QUESTION # 33

A private equity fund invests in infrastructure development and agro-industrial projects. The fund hires a team of climate risk consultants to advise on investment structure and the potential climate risks to the fund. The team recommends data types and analytical tools to evaluate physical and transition risk impact at the company level.

How should the company evaluate company-level physical risk?

- A. Calculate CVaR to offer quantitative estimates of expected financial losses or gains from climate risks and opportunities.
- B. Measure the degree of corporate alignment to opt-in initiatives like the Transition Pathway Initiative's Science-Based Targets.
- **C. Develop company scores that combine proprietary methodologies with downscaled climate model data.**
- D. Categorize carbon emissions as Scope 1, 2, or 3, and disclose corporate carbon footprints to data providers.

Answer: C

NEW QUESTION # 34

An international development bank publishes an annual index that evaluates climate risk at a regional level.

The index consists of several economic, policy, and physical risk components. For the upcoming index publication, the bank identifies new components that reflect the ability of companies and local infrastructure to incorporate clean and renewable energy sources into electric grids and transport systems. Which of the following risk components will the bank most likely identify?

- **A. Vulnerability**
- B. Exposure
- C. Policy
- D. Hazard

Answer: A

NEW QUESTION # 35

Which of the following greenhouse gases (GHGs) has the longest lifetime in the atmosphere?

- A. Carbon dioxide
- B. Methane
- **C. Fluorinated gas**

Answer: C

NEW QUESTION # 36

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