

C-TS4FI-2023 test questions: SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting & C-TS4FI-2023 pass-king dumps



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SAP C-TS4FI-2023 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Overview and Deployment of SAP S• 4HANA: The topic gives an overview of SAP HANA architecture. Moreover, it describes the scope and deployment options of SAP S• 4HANA.
Topic 2	<ul style="list-style-type: none">• Organizational Assignments and Process Integration: It focuses on managing organizational units, currencies, validations, document types, and number ranges. It also involves utilizing reporting tools and configuring substitutions.
Topic 3	<ul style="list-style-type: none">• General Ledger Accounting: Under this topic, the focus is on creating and maintaining general ledger accounts, bank master data, and house banks.

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SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Sample Questions (Q45-Q50):

NEW QUESTION # 45

Which physical inventory methods are available in SAP S/4HANA? Note: There are 3 correct answers to this question.

- A. Periodic inventory method
- B. Continuous inventory method
- C. Actual inventory method
- D. Standard inventory method
- E. Cycle counting method

Answer: A,B,C

NEW QUESTION # 46

Which component of the Intelligent Enterprise allows customers to discover and deploy vertical solutions from SAP and partners?

- A. Experience Management
- B. Business Network
- C. Industry Cloud
- D. Intelligent Suite

Answer: C

Explanation:

The Intelligent Enterprise framework from SAP is designed to help businesses achieve digital transformation by leveraging advanced technologies such as artificial intelligence, machine learning, and cloud computing. One of its key components is the Industry Cloud, which focuses on providing industry-specific solutions. Let's analyze each option to determine the correct answer.

Explanation of Each Option:

A. Industry Cloud

* Correct : The Industry Cloud is a component of the Intelligent Enterprise that allows customers to discover and deploy vertical solutions tailored to specific industries. These solutions are developed by SAP and its partners to address unique industry challenges and requirements. Examples include solutions for manufacturing, retail, healthcare, and utilities.

* Reference : According to SAP documentation, the Industry Cloud provides a marketplace for industry-specific applications that extend the capabilities of SAP's core solutions, enabling customers to innovate and meet their unique business needs.

B. Intelligent Suite

* Incorrect : The Intelligent Suite refers to SAP's integrated suite of applications (e.g., SAP S/4HANA, SAP SuccessFactors, SAP Ariba) that provide end-to-end business processes across finance, human resources, procurement, and other functions. While it supports cross-industry processes, it does not focus on vertical solutions or industry-specific applications.

* Reference : The Intelligent Suite is about integrating core business processes, not deploying industry-specific solutions.

C. Experience Management

* Incorrect : Experience Management focuses on understanding and improving customer and employee experiences through feedback and data-driven insights. It includes tools like SAP Qualtrics to measure and act on experience data. This component is unrelated to discovering or deploying vertical solutions.

* Reference : Experience Management is about enhancing user experiences, not providing industry-specific applications.

D. Business Network

* Incorrect : The Business Network enables collaboration between businesses, suppliers, and customers through platforms like SAP Ariba, SAP Business Technology Platform (BTP), and SAP Logistics Business Network. While it facilitates connectivity and collaboration, it does not focus on deploying vertical solutions for specific industries.

- * Reference : The Business Network is about fostering partnerships and collaboration, not delivering industry-specific applications.
- Key References to SAP Documentation:
 - * SAP Industry Cloud Overview : Explains how the Industry Cloud provides vertical solutions tailored to specific industries.
 - * SAP Help Portal - Intelligent Enterprise Framework : Describes the components of the Intelligent Enterprise and their roles in digital transformation.
 - * SAP Partner Solutions : Highlights how SAP and its partners develop industry-specific applications for the Industry Cloud.
 - * SAP Business Technology Platform (BTP) : Discusses the role of BTP in supporting industry-specific innovations.

NEW QUESTION # 47

On which levels do you define FI-AA account determination? Note: There are 2 correct answers to this question.

- A. Chart of accounts
- B. Client
- **C. Company code**
- **D. Chart of depreciation**

Answer: C,D

Explanation:

Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References In SAP S/4HANA, FI-AA (Asset Accounting) account determination is used to define how accounts are assigned for various asset-related transactions, such as acquisitions, retirements, and depreciation postings.

Account determination ensures that financial postings in Asset Accounting are correctly reflected in the General Ledger (FI-GL). Let's analyze each option to determine the correct answers.

Explanation of Each Option:

B. Chart of depreciation

* Correct : The chart of depreciation is a key level for defining FI-AA account determination. It contains the rules and settings for asset accounting, including account assignments for different transaction types (e.g., acquisitions, retirements). The chart of depreciation is country-specific and ensures compliance with local accounting standards.

* Reference : According to SAP documentation, the chart of depreciation is the primary configuration level for account determination in Asset Accounting. It provides the framework for assigning G/L accounts based on transaction types and asset classes.

D. Company code

* Correct : The company code is another important level for defining FI-AA account determination.

While the chart of depreciation provides the overall structure, the company code specifies the actual G/L accounts to be used for asset-related postings. This ensures that the accounts align with the company code's chart of accounts and reporting requirements.

* Reference : SAP allows account determination to be customized at the company code level to ensure flexibility and compliance with organizational needs.

A. Client

* Incorrect : The client is the highest organizational unit in SAP systems and represents an independent business entity. However, account determination in FI-AA is not defined at the client level. Instead, it is configured at more granular levels, such as the chart of depreciation and company code.

* Reference : Client-level configurations typically involve system-wide settings, such as user roles or number ranges, but not specific financial reporting structures like account determination.

C. Chart of accounts

* Incorrect : While the chart of accounts contains the list of G/L accounts used in Financial Accounting (FI), it is not a direct level for defining FI-AA account determination. Instead, the chart of accounts provides the pool of accounts that can be assigned during account determination at the chart of depreciation and company code levels.

* Reference : The chart of accounts serves as a repository of G/L accounts but does not control the specific assignment of accounts for asset-related transactions.

Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Finance for Asset Accounting (FI-AA) : Explains the role of the chart of depreciation and company code in account determination.

* SAP Help Portal - Account Determination in FI-AA : Provides detailed guidance on configuring account determination at the chart of depreciation and company code levels.

* Integration of FI-AA and FI-GL : Describes how account determination ensures accurate posting of asset-related transactions in the General Ledger.

* Chart of Depreciation Configuration : Highlights the importance of the chart of depreciation in defining country-specific account determination rules.

NEW QUESTION # 48

How can you create an asset under construction?

There are 2 correct answers to this question.

- A. Automatically, when settling capex costs from an internal order
- B. Manually (transaction ASO1), using a specific asset class
- **C. Automatically, when creating an investment measure**
- **D. Automatically, when settling capex costs from a WBS element**

Answer: C,D

NEW QUESTION # 49

You want to post depreciation costs of one asset to two cost centers.

How do you do this?

- A. You assign two real cost centers in the asset master data.
- B. You assign a statistical order in the asset master data which you settle periodically to two cost centers.
- **C. You assign a real internal order in the asset master data which you settle periodically to two cost centers.**
- D. You assign a real cost center and a statistical cost center in the asset master data.

Answer: C

NEW QUESTION # 50

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