

Web-Based Oracle 1Z0-1081-24 Practice Test Software Features

1Z0-1081-24

Option C : An extra custom dimension is available.

Option D : Data can be stored by intercompany partner but no eliminations will occur.

Correct Answer: B

Explanation/Reference:

Reference: https://docs.oracle.com/ver/c/cloud/haas/tax-reporting-cloud/agtrc/admin_dimensions_intercompany_124x5ae77515.html

QUESTION: 8

When do you enable submission phases for your approval process?

Option A : When you start the approval process for an approval unit on the Manage Approvals page

Option B : When you set up the approval unit hierarchy

Option C : When you set the member properties for the entity

Option D : When you assign the approval unit hierarchy to a scenario, period, and year

Correct Answer: B

Explanation/Reference:

You enable submission phases for your approval process when you set up the approval unit hierarchy. Submission phases are optional steps that allow you to control the order and timing of data submission by different entities or groups of entities. You can define up to four submission phases for each approval unit hierarchy and assign entities to different phases. You can also set dependencies between phases to ensure that data is submitted in a sequential manner. Submission phases are not enabled when you start the approval process for an approval unit on the Manage Approvals page, when you set the member properties for the entity, or when you assign the approval unit hierarchy to a scenario, period, and year. References: Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 28-29; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 6-9.

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q112-Q117):

NEW QUESTION # 112

Which statement correctly describes what happens to parent entities during consolidation?

- A. Since parent entities are tagged as dynamic calc, the consolidation has no effect on the entity dimension.
- B. From each child of the entity, data from the FCCS_Contribution Consolidation dimension member is added together and stored in the FCCS_Entity Consolidation member of the entity.
- C. The changes in the relational database are synced to the underlying Essbase cube.
- D. The data in the FCCS_Intercompany Eliminations Data Source dimension member is subtracted from the FCCS_TotalInputAndAdjusted Data Source dimension member for each descendant and then added together.

Answer: B

NEW QUESTION # 113

A company has two subsidiaries with 1000 EURO each in the Cash account.

Which four Consolidation Members will reflect 2000 EURO at the company's balance? (Choose four.)

- A. FCCS_Proportion
- B. FCCS_Contribution
- C. FCCS_Elimination
- D. FCCS_Entity Consolidation
- E. FCCS_Entity Input
- F. FCCS_Entity Total

Answer: B,D,E,F

NEW QUESTION # 114

Which two are members in the Consolidation dimension? (Choose two.)

- A. FCCS Data Input
- B. FCCS Entity Input
- C. FCCS Total input And Adjusted
- D. FCCS Proportion

Answer: B,D

Explanation:

The two members that are in the Consolidation dimension are:

FCCS_Entity Input: This is the member that represents the input data for each entity before consolidation. It shows the data in the

entity's default currency without any adjustments or eliminations.

FCCS_Proportion: This is the member that represents the data for each entity after applying the ownership percentage. It shows the data in the parent entity's currency after currency translation and ownership adjustment.

The other options are not members of the Consolidation dimension. FCCS Data Input is a member of the Data Source dimension, not the Consolidation dimension. It is used to identify data that is entered or loaded directly into the application. FCCS Total Input And Adjusted is a member of the Account dimension, not the Consolidation dimension. It is used to aggregate data from input accounts and adjustment accounts. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 31; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-8.

NEW QUESTION # 115

Which two statements are correct with regard to Data Management locations? (Choose two.)

- A. Location security allows users to be provisioned in Shared Services for read or modify access to each location.
- **B. Locations can share dimension member mappings by specifying a location as a parent location of others.**
- C. Data load rules can be shared across locations.
- D. The logic account group is required in order to effect running of calculations after the data load.
- **E. Locations must specify an import format, which may be used by other locations.**
- F. A company with three instances of Oracle EBS R12 should only use one location to maintain proper accounting controls.

Answer: B,E

NEW QUESTION # 116

Which statement

explains why, in the Consolidation dimension, the data for an entity in the FCCS_Entity Input member might be different than the data in the FCCS_Proportion member?

- A. An ownership percentage for the entity other than 100 was entered.
- **B. An intercompany elimination was performed.**
- C. The parent entity has a different currency than the child.
- D. A rate was entered into the FCCS_Rate Override account.

Answer: B

NEW QUESTION # 117

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