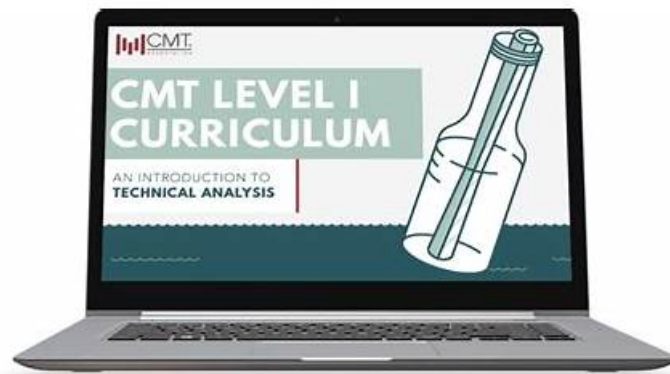


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CMT Association CMT Level 1 Exam Sample Questions (Q315-Q320):

NEW QUESTION # 315

Central tendency is:

- A. A momentum indicator
- B. Another term for the average
- C. The midpoint of a trading range
- D. Another term for mean regression

Answer: B

Explanation:

Detailed Explanation:

In statistics, measures of central tendency identify the center of a distribution. The most common measure is the Mean (Average). Thus, it is another term for the average.

NEW QUESTION # 316

The Advance/Decline line is calculated by:

- A. Subtracting the number of declining stocks from advancing stocks and ignoring unchanged stocks
- B. Subtracting the number of advancing stocks and unchanged stocks from declining stocks
- C. Subtracting the number of advancing stocks from declining stocks and ignoring unchanged stocks
- D. Subtracting the number of advancing stocks from declining stocks and adding back the unchanged stocks

Answer: A

Explanation:

Detailed Explanation:

The Advance-Decline (A/D) Line is a cumulative measure of market breadth. It is calculated by taking the number of advancing issues minus the number of declining issues each day and adding that net value to the previous day's cumulative total.

NEW QUESTION # 317

_____ occurs after an upward breakout when prices return to the breakout point or chart pattern boundary.

- A. A dead cat bounce¹³⁷
- B. A throwback¹³⁶
- C. A pullback¹³⁴
- D. A relief rally¹³⁵

Answer: B

Explanation:

Detailed Explanation:¹³⁹

When price breaks resistance (upward) and then returns to test that broken level, it is called a Throwback. (Converse¹⁴⁰ly, a return to a broken support level after a downward break is called a Pullback).

NEW QUESTION # 318

In a 5-day simple moving average, each day's price is assigned a weighting of:

- A. 25%
- B. 5%
- C. 20%
- D. 10%

Answer: C

Explanation:

Detailed Explanation:

A Simple Moving Average (SMA) assigns equal weight to all data points. For a 5-day SMA, the weight is $1 / 5 = 0.20$ or 20% for each day.

NEW QUESTION # 319

Violated support levels typically:

- A. Are associated with declining price projections
- B. Become support levels as prices fall lower
- C. Become resistance levels on price bounces¹³⁸
- D. Indicate an imminent price reversal¹³⁹

Answer: C

Explanation:

Detailed Explanation:¹⁴¹

This is the principle of Polarity. Once a support level is broken, the market¹⁴² psychology shifts. Investors who bought at support

are now losing money and will look to sell if the price rallies back to "break even." Thus, the broken support becomes resistance.

NEW QUESTION # 320

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