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CMT Association CMT Level 1 Exam Sample Questions (Q363-Q368):

NEW QUESTION # 363

To calculate moving averages for a Point and Figure chart, first:

- A. Convert the chart to a conventional line chart
- **B. Make a decision as to how many columns to average**
- C. Use the closing price
- D. Re-draw the chart as a 1X1 chart

Answer: B

Explanation:

Detailed Explanation:

Moving averages on P&F charts are calculated based on the columns. The analyst must first make a decision as to how many columns to average (e.g., a 10-column moving average) to calculate the indicator.

NEW QUESTION # 364

Moving averages are of LEAST use in generating buy or sell signals in:

- A. Not especially useful in any of them
- **B. A sideways trend**
- C. A steep downtrend
- D. A moderately sloping uptrend

Answer: B

Explanation:

Detailed Explanation:

Moving averages are trend-following indicators. In a sideways (ranging) market, prices oscillate back and forth across the average. This results in "whipsaws"-multiple false buy and sell signals that result in losses.

NEW QUESTION # 365

On balance volume (OBV) is USEFUL to:

- A. Spot divergence
- B. Clarify volume trends
- C. Confirm price
- **D. All the above**

Answer: D

Explanation:

Detailed Explanation:

OBV is a cumulative volume indicator. It is used to:

* Confirm price: If price rises, OBV should rise.

* Spot Divergence: If price rises but OBV falls, it warns of weakness.

* Clarify trends: It shows if volume is flowing in (accumulation) or out (distribution).

NEW QUESTION # 366

Calculate the nominal return based on the information provided below:

The S&P 500 index fell 0.003 percent in 2015.

Dividends paid during the year equaled 2.089 percent of the index's value.

Inflation was 3.4 percent.

- **A. 2.08%**
- B. -1.3%
- C. 1.30%
- D. -2.08%

Answer: A

Explanation:

Detailed Explanation:

Nominal Return is the total return before adjusting for inflation.

Formula: Price Appreciation + Dividend Yield.

Price Change = -0.003%

Dividends = +2.089%

Total Nominal Return = 2.089% - 0.003% = 2.086%.

Rounded to two decimal places: 2.08%.

NEW QUESTION # 367

Bullish support lines on a 3-box reversal Point & Figure chart are drawn at a ____ degree angle.

- A. 0
- B. 1
- C. 2
- D. 3

Answer: C

Explanation:

Detailed Explanation:

In Point & Figure charting, trendlines are objective. A Bullish Support Line is always drawn at a 45-degree angle upward from a significant low. (Bearish Resistance Lines are 45-degrees downward).

NEW QUESTION # 368

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