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APICS Certified Supply Chain Professional Sample Questions (Q373-Q378):

NEW QUESTION # 373

Which of the following metrics is typically the most appropriate measure of product and service quality?

- A. Internal inspection
- B. Product performance
- C. Warranty claims
- D. Customer perception

Answer: D

Explanation:

Customer perception is a crucial measure of product and service quality because it directly reflects the customer's experience and satisfaction with the product or service. Unlike internal inspections or product performance metrics, which are internally focused, customer perception captures the end-user's viewpoint.

This includes aspects such as the product's ability to meet customer needs, reliability, ease of use, and overall satisfaction. Customer feedback, surveys, and reviews are common methods used to gauge customer perception and assess quality.

:

Garvin, D.A. (1987). Competing on the Eight Dimensions of Quality. *Harvard Business Review*.

Parasuraman, A., Zeithaml, V.A., & Berry, L.L. (1988). SERVQUAL: A Multiple-Item Scale for Measuring Consumer Perceptions of Service Quality. *Journal of Retailing*.

NEW QUESTION # 374

Production of a company's highest profit items is dependent upon the purchase of high-quality circuit boards.

Which level of collaboration should the company develop with their supplier?

- A. Revenue sharing
- B. Vendor-managed inventory (VMI)
- C. Strategic partnership
- D. Pull replenishment

Answer: C

Explanation:

For the production of high-profit items that depend on high-quality circuit boards, developing a strategic partnership with the supplier is the most appropriate level of collaboration. A strategic partnership involves a long-term, cooperative relationship where both parties work closely to ensure quality, reliability, and innovation. This type of relationship goes beyond simple transactional interactions and involves shared goals, mutual benefits, and often joint development activities. Options A (Pull replenishment), C (Revenue sharing), and D (Vendor-managed inventory) are useful but do not provide the comprehensive, collaborative approach that a strategic partnership offers.

References:

* Chopra, S., & Meindl, P. (2015). *Supply Chain Management: Strategy, Planning, and Operation*.

* <https://www.supplychainquarterly.com>

NEW QUESTION # 375

What is takt time for widgets if customer demand is 900, available production time is 450minutes, utilization is 90% and efficiency is 120%?

- A. 36 seconds
- B. 30 seconds
- C. 0.5 seconds
- D. 32.4 seconds
- E. 120 seconds

Answer: B

NEW QUESTION # 376

A company is considering relocating production to a lower-wage country. Volatility in which of the following areas most likely would

impact profitability without modifying product landed costs?

- A. Labor costs
- B. Commodity prices
- C. **Currency exchange rates**
- D. Product quality

Answer: C

Explanation:

When a company relocates production to a lower-wage country, fluctuations in currency exchange rates can significantly impact profitability without affecting the product's landed costs. Exchange rate volatility can lead to unexpected increases in costs when converting foreign earnings back to the home currency or when paying for imported materials and services in a foreign currency. This can erode the cost advantages gained from lower wages. In contrast, changes in labor costs, commodity prices, and product quality typically affect the direct costs and product landed costs.

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Christopher, M. (2016). Logistics & Supply Chain Management. Pearson.

Chopra, S., & Meindl, P. (2016). Supply Chain Management: Strategy, Planning, and Operation. Pearson.

NEW QUESTION # 377

A firm is undertaking a revision of its financial metrics to make them more comprehensive and has decided to use metrics such as return on investment (ROI), return on assets (ROA), and economic value added (EVA).

This is an example of utilizing which of the following types of metrics?

- A. Stakeholder focused
- B. Activity based
- C. **Financial sustainability**
- D. Value chain

Answer: C

Explanation:

Section: Supply Chain Strategy, Design, and Compliance

NEW QUESTION # 378

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