

L5M5 Latest Material - L5M5 Reliable Test Pattern

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L5M5 Mock Test Total points 43/60

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1. Martha is the procurement manager of an organization. She instructed 1/1 her junior officer to identify the stakeholders according to their types. John, who made the report look like this:

Internal stakeholder	Connected external stakeholders	External stakeholders
<ul style="list-style-type: none">Employees of the organizationSenior managementShareholders	<ul style="list-style-type: none">BankFinancial InstituteInvestors	<ul style="list-style-type: none">Regulatory bodiesProfessional bodiesNGOs

However, Martha was not satisfied to see this list. She asked John to correct it. What did John do wrong?

Investors should be in internal stakeholders' column

Shareholders should be in connected External stakeholders' column ✓

Financial Institute should be in internal stakeholders' column

None of the above

<https://docs.google.com/forms/d/e/1FAIpQLScf6Z-7xDcToCU3cYs.../hfqfNzEHUj7UHKAJK2mjYxA/viewform?vc=0&tc=0&tr=1&fr=0&viewscore=AEOzAgAyl...> 1/38

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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply. This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA8000. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

Topic 2	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 3	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q36-Q41):

NEW QUESTION # 36

The unethical practice of using information that is not publicly available to trade on the stock market is commonly known as what?

- A. kickback
- B. greasing the wheels
- C. bribery
- D. insider trading**

Answer: D

Explanation:

This is Insider Trading- the definition is on p.2

NEW QUESTION # 37

Which of the following actions could create a conflict between profitability and social value among stakeholders?

- A. Cutting costs by reducing employee wages**
- B. Engaging in corporate social responsibility initiatives
- C. Offering competitive prices to customers
- D. Implementing environmentally sustainable practices

Answer: A

Explanation:

Choice B- Cutting costs by reducing employee wages is the action that could lead to a conflict between profitability and social value. While it might improve short-term profits, it can negatively affect employee morale, retention, and overall company reputation, leading to long-term challenges.

Incorrect answer:

Choice A- This action typically enhances social value by promoting environmental responsibility. While it may involve higher upfront costs, in the long run, it can lead to savings, increased customer loyalty, and a stronger brand reputation. Thus, it usually aligns profitability with social value rather than conflicting with it.

Choice C- Engaging in CSR initiatives often enhances a company's reputation and fosters goodwill within the community. While it may require financial investment and could impact short-term profits, it generally aligns with social value and can lead to long-term benefits, such as customer loyalty and brand strength.

Choice D- Offering competitive prices may initially seem like a strategy focused solely on profitability. However, it can also enhance social value by making products more accessible to a broader audience. If done without compromising quality or ethical standards, this option usually does not create a conflict but can benefit both profitability and social value.

Reference:

LO-1.4; Page 137; Comprehensive stakeholder consultations and engagement

NEW QUESTION # 38

Rahul, a procurement officer at a textile manufacturing company, aims to engage employees in integrating ESG (environmental, social, and governance) standards into daily operations. Is this an effective strategy?

- A. No, because in raising ESG awareness workers have nothing to do
- B. Yes, because workers have the right to association and CBA
- **C. Yes. Because, Employees are the best promoters and they feel valued if they involved**
- D. No, for implementing ESG standards there is no need to raise awareness

Answer: C

Explanation:

Choice D- Involving employees in raising sustainability awareness is a good strategy because by involving them, they feel valued and empowered, leading to increased engagement, ownership, and better promotion of sustainability practices. This is the correct answer.

Incorrect answer:

Choice A - This option is incorrect because raising awareness is a crucial step in implementing ESG initiatives. Without awareness, employees may lack the knowledge and motivation to adopt ESG practices, which can hinder the success of such efforts.

Choice B - This option is incorrect because the right to association and collective bargaining (CBA) refers to labor rights, not to ESG awareness. While these rights are important in the workplace, they do not justify involving workers in sustainability initiatives specifically.

Choice C - This option is incorrect because workers/employees are integral to the implementation of ESG practices. They play a key role in daily operations and can influence the organization's sustainability efforts. Claiming they have "nothing to do" disregards their potential contributions and undermines their importance in achieving ESG goals.

Reference:

LO-2.4; Page 224-225; Worker representation, processes and audit trails

NEW QUESTION # 39

Which of the following is a requirement for an Environmental Management System (EMS) according to ISO 14001?

- **A. An environmental policy statement**
- B. A sustainability policy statement
- C. Setting recycling targets
- D. Periodic reviews conducted by external auditors

Answer: A

Explanation:

Choice B - Under ISO 14001: Environmental Management System (EMS), an organization is required to establish, implement, and maintain an environmental policy statement that reflects its commitment to environmental protection, regulatory compliance, and continuous improvement.

Incorrect answer:

Choice A - While sustainability is important, ISO 14001 specifically requires an environmental policy statement, not a sustainability policy. Sustainability encompasses a broader scope, including social and economic factors, whereas ISO 14001 focuses primarily on environmental aspects.

Choice C - ISO 14001 does not mandate specific recycling targets. Instead, it requires organizations to identify their environmental

aspects and impacts, set environmental objectives, and develop action plans. Recycling may be one of the objectives, but it is not a mandatory requirement.

Choice D- While ISO 14001 requires periodic reviews (such as internal audits and management reviews), external audits are not mandatory unless the organization seeks ISO 14001 certification. Certification audits are conducted by third-party auditors, but internal audits and management reviews are the primary monitoring mechanisms required by the standard.

Reference:

LO-3.2; Page 284-285; Role of industry standards and frameworks used by organizations in securing ESG considerations and ethical standards

NEW QUESTION # 40

Santino is a procurement manager at ABC Ltd. He manages a contract with a supplier. The relationship is characterised by both companies seeking advantages at the expense of the other. What type of relationship does Santino have with his supplier?

- A. Transactional
- B. Partnership
- C. **Adversarial**
- D. Closer tactical

Answer: C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The correct answer is Adversarial. The relationship spectrum described in the L5M5 study guide (p.151) outlines different approaches to supplier relationships: transactional, adversarial, tactical, and partnership. An adversarial relationship exists where both parties compete rather than collaborate, often trying to maximise their own benefit at the expense of the other. This type of relationship is common in short-term, price-driven procurement arrangements but is not conducive to long-term collaboration or ethical supply chain practices. Partnership relationships (A) involve cooperation and shared goals, transactional (B) are short-term and arms-length but neutral, and closer tactical (C) involve selective collaboration. Procurement professionals are encouraged to move away from adversarial relationships to more cooperative models where possible.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.151

NEW QUESTION # 41

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