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PMI-RMP Exam Questions & Answers 2024/2025

01. When does the Identify Risks process take place in a project?

- a) At the Planning stage
- b) Throughout the project life-cycle
- c) At the Initiating stage
- d) At the Executing stage - ANSWERSAnswer:

b) Throughout the project life-cycle

02. A risk manager schedules a project overview meeting with the project sponsor to provide an update on risk management progress.

Each functional lead is identifying the most critical information to be presented at an executive level. The information must balance communicating essential information with actions and recommendations.

What risk information should be communicated to the project sponsor?

- a) Significant risks and issues and their planned responses
- b) Risk matrix showing the distribution of high, medium, and low risks
- c) Results of the last project risk brainstorming session
- d) Summary feedback from the previous risk audit - ANSWERSAnswer:

a) Significant risks and issues and their planned responses

03. What risk identification technique allows participants to identify the project risks and to remain anonymous?

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PMI-RMP certification exam is an essential certification for professionals who want to enhance their risk management skills and improve their career prospects. PMI Risk Management Professional certification is offered by the globally recognized organization for project management professionals, PMI. PMI-RMP Exam Tests the candidate's ability to identify, assess, prioritize, develop and implement risk response strategies, as well as monitoring and reporting on the effectiveness of risk response strategies. To be eligible for the certification, candidates need a minimum of three years of experience in risk management and 30 hours of risk management education.

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PMI-RMP certification is an essential certification for professionals who wish to demonstrate their knowledge and skills in risk management. It is a globally recognized certification that enhances the credibility of a professional in the industry. It is highly beneficial for professionals who wish to enhance their career prospects and gain access to valuable resources and tools.

PMI Risk Management Professional Sample Questions (Q260-Q265):

NEW QUESTION # 260

The project manager and the risk manager of a new project to develop an application to support autonomous driving are meeting with the sponsor and key stakeholders to discuss the project. During the meeting, it is identified that the transport authority is discussing new traffic regulations for the industry that could be in place before the project ends.

How should the project manager and the risk manager handle this situation?

- A. Send a letter to the traffic authority with the general project information.
- B. Perform inquiries on the website of the traffic authority weekly.
- **C. Meet with the traffic authority staff in charge of the new regulation.**
- D. Ensure the project complies with the current traffic regulations and laws.

Answer: C

Explanation:

Explanation

Meeting with the traffic authority staff responsible for the new regulation allows the project manager and risk manager to understand the potential changes and their impact on the project. This will help them proactively address any potential issues and ensure the project complies with the new regulations.

NEW QUESTION # 261

You are the project manager for the NHQ Project. This project requires that you install 140 copies of design software onto your department's computers. The vendor offers you a twenty percent discount on the software if your company will purchase 150 or more copies of the software. You communicate this offer with other departments in your firm to see if anyone else would need 10 copies of the software to save your project a significant amount of funds. What is this risk response called?

- A. Avoidance
- **B. Sharing**
- C. Transference
- D. Exploiting

Answer: B

NEW QUESTION # 262

Which of the following statements describe the purpose of an Issue Log? Each correct answer represents a complete solution. Choose all that apply.

- **A. It tracks the outcome of the actions taken.**
- B. It addresses the risks that could affect the project.
- **C. It analyzes the impact that the issue is having on the project.**
- **D. It tracks the actions taken to resolve the issue.**

Answer: A,C,D

NEW QUESTION # 263

John works as a project manager for ABD project. He and his team, are working on the following activities:

- * Relative ranking or priority list of project risks
- * Watchlists of low priority risk
- * Trends in Qualitative Risk Analysis results

On which of the following processes is John working on?

On which of the following processes is John working on?

- A. Perform Quantitative Risk Analysis
- B. Plan Risk Management
- C. Plan Risk Responses
- D. Perform Quantitative Risk Analysis

Answer: A

NEW QUESTION # 264

Within the organizational process assets, where would the project manager find risk response effectiveness from past projects?

- A. Risk audit and lessons learned
- **B. Change management plan and lessons learned**
- C. Risk audit and risk matrix
- D. Stakeholder register and lessons learned

Answer: B

NEW QUESTION # 265

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