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Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.
Topic 2	• Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.

Topic 3	• Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 4	• Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.
Topic 5	• Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.

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Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q48-Q53):

NEW QUESTION # 48
What does a Variable Consideration require?

- A. an estimate of the consideration be made at Inception, and corrections of the accrual at made at each period end until revenue Is recognized
- B. that the consideration be monetary
- C. a disclosure be made to the shareholders
- D. an estimate of the consideration be made at inception only

Answer: D

Explanation:
https://cloud.oracle.com/opc/saas/RevMgmt/r12/wn/r12-revenue-wn.pdf (p.15)

NEW QUESTION # 49
Given you can optionally use pricing bands to create standalone selling prices, which setting enables you to use pricing bands?

- A. when a pricing dimension structure Instance Is enabled for pricing bands
- B. when a value set segment label of Set Band is used
- C. when a pricing dimension structure is enabled for pricing bands
- D. when a source document type is enabled to use pricing bands

Answer: C

NEW QUESTION # 50

Which two are intended uses for the Standalone Selling Price Report Dashboard?

- A. Drill down to data used to derive standalone selling prices.
- B. Diagnose revenue price profile.
- C. Analyze standalone selling prices for one or multiple effective periods.
- D. Review performance obligations by effective period.
- E. Monitor transaction price calculation and allocation.

Answer: B,C

NEW QUESTION # 51
The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A. Oracle Subledger Accounting
- B. Oracle Revenue Management Cloud
- C. Oracle Receivables
- D. Oracle General Ledger

Answer: A,B

NEW QUESTION # 52
Which three tasks can be performed In the Revenue Management Work Area?

- A. Manage contracts in "Pending Allocation" status.
- B. Review Observed Standalone Selling Prices.
- C. Manage contracts in "Pending Review" status.
- D. Review Performance Satisfaction Plans.
- E. Review Revenue Price Profiles.
- F. Edit Contract Identification Rules.

Answer: A,B,C

NEW QUESTION # 53
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