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Oracle NetSuite Financial User Sample Questions (Q30-Q35):

NEW QUESTION # 30

How does enabling accounting features affect the chart of accounts?

- A. Statistical accounts should be used for correct posting.
- B. The Administrator may need to create new accounts to use new features.
- C. New accounts are automatically added to the chart of accounts when needed
- D. Accounts must be renumbered.

Answer: C

NEW QUESTION # 31

Which statement is true about re-opening closed periods?

- A. Only administrator can re-open closed periods
- B. If only one period is re-opened, no other periods are affected
- C. A justification must be entered to re-open a closed period
- D. The period close checklist is only required the first time you close a period

Answer: C

NEW QUESTION # 32

What two transactions cause a Bill Variance journal entry to be posted?

- A. Vendor bill
- B. purchase requisition
- C. bill payment
- D. purchase order
- E. Item receipt

Answer: C,E

NEW QUESTION # 33

Which statement is true about setting up NetSuite budgets?

- A. Budgets must be created manually in the NetSuite user interface.
- B. Copying budgets is not recommended.
- C. Budgets can be imported into NetSuite using CSV.
- D. Budgets can be created for multiple criteria, but only one per parameter.

Answer: C

NEW QUESTION # 34

Which setting requires separate review of sales orders?

- A. Credit Limit
- B. Pending Billing status
- C. Pending fulfillment status
- D. Pending approval status

Answer: D

NEW QUESTION # 35

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