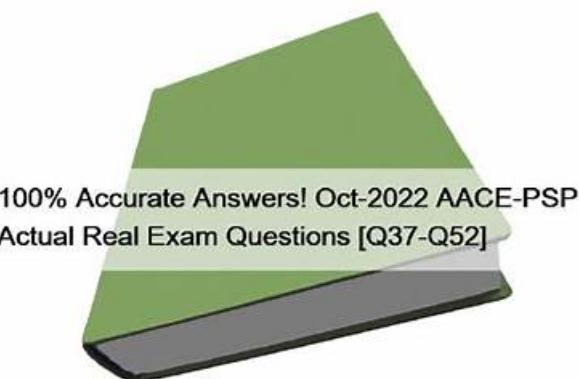


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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q72-Q77):

NEW QUESTION # 72

Before the work begins, the contractor considers crashing the schedule. How much would the crashed general conditions have to be reduced to break even with the normal cost budget?

Normal Total Cost	12,990,000
Crashed Total Cost	12,902,900
Normal Overhead Cost	3,080,000
Crashed Overhead Cost	902,900

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- A. \$195 per day
- B. \$1.772 per day
- C. General conditions do not need to be reduced to break even
- D. \$1.223 per day

Answer: B

NEW QUESTION # 73

A KPI is an acronym for:

- A. Known Planning Impediments
- B. Key Performance Indicator
- C. Key Planning Index
- D. Keep Parameter Integrity

Answer: B

NEW QUESTION # 74

What is a critical path method schedule?

- A. A network diagram of logically interconnected activities
- B. List of work to be accomplished by responsible party and when it is to be accomplished
- C. The timeline of the riskiest work
- D. A graphical means of showing the important work

Answer: A

Explanation:

* Definition of a Critical Path Method (CPM) Schedule:

CPM schedules are based on network diagrams that logically link activities, showing the sequence and dependencies between them. These schedules identify the critical path, which is the longest path through the network, determining the project's shortest possible duration.

* Evaluation of Options:

Option A: Incorrect. While CPM schedules do include tasks and timelines, the defining feature is the logical interconnection of activities.

Option B: Incorrect. CPM schedules are not limited to "risky" work; they show all activities.

Option C: Incorrect. CPM schedules use network diagrams, not just graphical representations.

Option D: Correct. The network diagram is the key characteristic of CPM schedules.

NEW QUESTION # 75

The BEST reason to use multiple calendars is to:

- A. evaluate float for the benefit of the contractor
- B. allow each specialty contractor to have a unique schedule of work/non-work periods
- C. track owner activities according to their specific calendar in order to develop a good working relationship
- D. more accurately show how the project will be built

Answer: D

NEW QUESTION # 76

What method would be the best way to determine the most likely as-built critical path of a project that is underway, and the schedule of which has been partially progressed?

- A. Use the forward-looking critical path of the most current updates.
- B. Use the progressed portion of the critical path of the baseline schedule.
- C. Use the progressed portion of the critical path of all the updates previous to the current update.
- D. Interview the project personnel for their perceptions and opinions because the schedule is usually inadequate.

Answer: A

Explanation:

Understanding As-Built Critical Path Analysis:

Determining the as-built critical path of a project involves identifying the sequence of activities that actually dictated the completion of the project. This is especially important in projects that are underway, as schedules often deviate from the original baseline due to progress updates and unplanned changes.

Explanation of Each Option:

A). Use the progressed portion of the critical path of all the updates previous to the current update:

This is correct. To determine the most likely as-built critical path, analyzing the progressed portion of the critical path from all previous updates provides the most accurate representation of the project's actual execution. By reviewing the progression over time, you can piece together the actual sequence of critical activities.

B). Use the progressed portion of the critical path of the baseline schedule:

This is incorrect. The baseline schedule reflects the original plan, which may no longer be accurate due to progress deviations, delays, or changes in logic. Using the baseline alone does not account for the dynamic nature of the project.

C). Interview the project personnel for their perceptions and opinions because the schedule is usually inadequate:

This is incorrect. While project personnel may provide insights, relying solely on subjective opinions introduces biases and inconsistencies. A properly maintained and updated schedule is far more reliable for determining the critical path.

D). Use the forward-looking critical path of the most current updates:

This is incorrect. The forward-looking critical path only reflects what is expected to happen from the current point onward. It does not provide an accurate representation of the as-built critical path up to the current point.

* Study Guide Reference:

The PSP Study Guide emphasizes the importance of analyzing progress updates to trace the actual sequence of critical activities.

Section 2.3.2 (Tracking Schedule Progress) discusses the role of historical updates in understanding project performance.

The guide also highlights that a proper as-built analysis requires a review of all updates to identify shifts in the critical path over time.

NEW QUESTION # 77

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