

Quiz 2026 Oracle 1Z0-1081-24: Oracle Financial Consolidation and Close 2024 Implementation Professional–The Best Pass Exam



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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q119-Q124):

NEW QUESTION # 119

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled. Which statement is true?

- A. Data can be stored by intercompany partner but no eliminations will occur.
- B. The FCCS_No Intercompany member of the ICP dimension will be used for all data.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

Answer: D

NEW QUESTION # 120

For your

business process, owners of approval units should be able to lock and unlock data without going through an approval process.

Which action should you perform?

- A. Select as owners only users with the Service Administrator or Power User security role.
- B. Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.
- C. Delete the default Approval Unit hierarchy.
- **D. Select the Consolidation template when setting up the Approval Unit hierarchy.**

Answer: D

Explanation:

Section: (none)

To lock or unlock an entity, you must create an approval unit hierarchy containing the entities you want to lock.

By default, Financial Consolidation and Close provides an approval unit named "Total Geography".

[locking_and_unlocking_entities.html](#)

NEW QUESTION # 121

Which four sample ratios can be created during the application creation process? (Choose four.)

- A. Earnings per Share
- **B. Debt Ratio**
- **C. Gross Margin**
- **D. Days Sales in Receivables**
- E. Contribution Margin
- **F. Inventory Ratios**

Answer: B,C,D,F

NEW QUESTION # 122

You want to prevent users from saving data in a form if the value entered for Headcount is greater than 1000.

What is the most efficient means to accomplish this?

- A. Create a Configurable Consolidation rule.
- B. Create a valid intersection rule.
- **C. Create a Groovy rule.**
- D. Create a Task Manager rule.

Answer: C

Explanation:

To prevent users from saving data in a form if the value entered for Headcount is greater than 1000, you can create a Groovy rule that checks the value of the Headcount member and throws an exception if it exceeds the limit. This is the most efficient means to accomplish this because Groovy rules can be executed on forms and can validate data before saving. Task Manager rules, Configurable Consolidation rules, and valid intersection rules are not suitable for this requirement because they either run after data is saved or do not have the ability to check the value of a specific member. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 67-68; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 9-1.

NEW QUESTION # 123

Which explains why the Currency dimension does NOT display in your application?

- **A. Multi-Currency option was not selected at application creation**
- B. Security has not been granted
- C. Security access to the Multi-GAAP dimension is required
- D. Entity-specific security rights were not properly granted

Answer: A

NEW QUESTION # 124

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