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CIPS Whole Life Asset Management Sample Questions (Q276-Q281):

NEW QUESTION # 276
Decommissioning, removal and disposal of assets may have impact on the environment. An organisation should have policies and procedures in place to enhance its environmental performance. Which standard family provides the guidance on environmental policies and procedures?

- A. ISO 14000 family
- B. ISO 27000 family
- C. ISO 22000 family

- D. ISO 9000 family

Answer: A

Explanation:
The ISO 14000 family of standards are developed by ISO Technical Committee ISO/TC 207 and its various subcommittees. For a full list of published standards in the series see their standards catalogue. ISO 14001 provides requirements with guidance for use that relate to environmental systems. Other standards in the family focus on specific approaches such as audits, communications, labelling and life cycle analysis, as well as environmental challenges such as climate change.
ISO 27000 family of standards concerns information technology, with the goal of improving security and protecting company assets. Started in 2005, the two most popular standards are ISO 27001:2013 and 27002:
2013. 27001 is management-based system, whereas 27002 is a technical document, focused on the individual and putting a code of conduct in place. Organizations can choose either standard; ISO 27001 has over 22,000 certifications worldwide. It is a broad standard, and for this reason the certification can be customized to fit the needs of the organization, and is not mandatory.
ISO 22000 sets out the requirements for a food safety management system and can be certified to it. It maps out what an organization needs to do to demonstrate its ability to control food safety hazards in order to ensure that food is safe. It can be used by any organization regardless of its size or position in the food chain.
ISO 9001 is a family of quality management standards, there are fourteen in total. Of these, ISO 9001:2015 is the only one that can be certified to. It was first published in 1987, and has since been updated about every 7 years. The standard details how to put a Quality Management System (QMS) in place to better prepare your organization to produce quality products and services. It is customerfocused, and places an emphasis on continuous improvement and top management processes that extended throughout the organization.

NEW QUESTION # 277
Which ONE of the following correctly differentiates between obsolescent and redundant stock?

- A. Obsolescent stock is in short supply, redundant stock has no current supplier with stock available
- B. Obsolescent stock has been updated by another item but can still be used, redundant stock is no longer used by an organization
- C. Obsolescent stock is damaged goods that need returning to suppliers, redundant stock is no longer stocked by the organization
- D. Obsolescent stock has been supplied by a failed supplier, redundant stock requires quality testing before use

Answer: B

Explanation:
Obsolescent stock refers to items that are outdated but may still have some use. Redundant stock, on the other hand, is no longer useful or required by the organization. Effective whole-life asset management requires identifying and managing both types of stock to minimize waste and optimize storage.

NEW QUESTION # 278
For which of the following is the 'delphi method' used?

- A. Forecasting demand
- B. Controlling products
- C. Classifying products
- D. Valuing stock

Answer: A

Explanation:
Delphi method is a structured forecasting technique using a panel of experts and a number of rounds of questioning. Responses are shared after each round and the experts encouraged to recon-sider their own responses. It is intended to achieve a consensus view.

NEW QUESTION # 279
Which of the following best describe the function of MRP?

- A. Planning and monitoring of inventory resources

- B. Planning and controlling of production and finance
- C. Planning and monitoring of production resources only
- D. Planning and controlling of production and inventory

Answer: D

Explanation:
Material requirement planning (MRP) is a production planning and material (inventory) control system used in manufacturing.
Objectives of MRP are to ensure materials are available for production while minimising inventory and to plan production and procurement activities.
MRP process is described in the graph below:
Text Description automatically generated
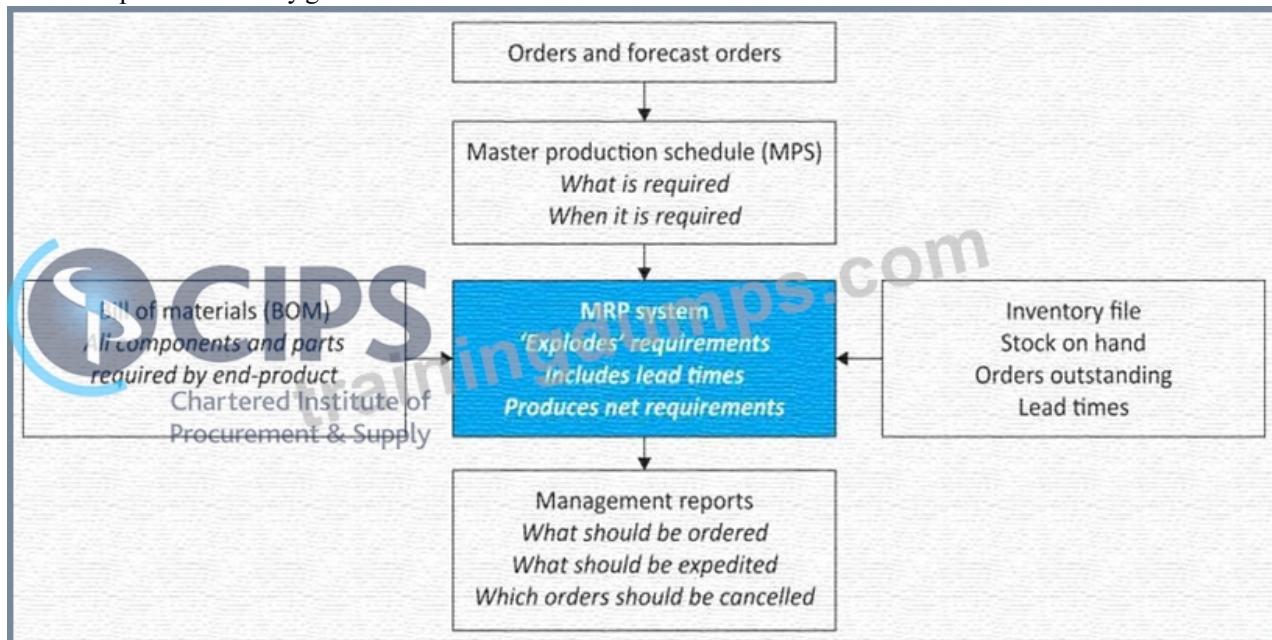
NEW QUESTION # 280
Which component of an RFID device is responsible for sending and receiving radio waves?

- A. Antenna
- B. Integrated circuit
- C. Laser beam
- D. Network database

Answer: A

Explanation:
RFID tags are made of three different components: an RFID chip, which is an integrated circuit (IC), an antenna, and a substrate.
RFID Antennas are necessary elements in an RFID system be-cause they convert the RFID reader's signal into RF waves that can be picked up by RFID tags. Without some type of RFID antenna, whether integrated or stand-alone, the RFID reader cannot properly send and receive signals to RFID tags.
Reference: CIPS study guide page 49-50
LO 1, AC 1.2

NEW QUESTION # 281
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