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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q29-Q34):

NEW QUESTION # 29

For data load rules in Data Management, which two statements are FALSE?

- A. End users can upload a file when running a data load rule.
- B. Valid load types are Merge and Replace.
- C. Data load rules cannot be shared across locations.
- D. If specified, the import format will be used; if not, then the location's format will be used.
- E. A job must first run to import the data file before the user can run the data load rule.

Answer: B,E

NEW QUESTION # 30

Which is NOT a Financial Consolidation and Close task that you can perform using EPM Automate?

- A. Load a data file
- **B. Export metadata**
- C. Import journals
- D. Run a business rule

Answer: B

Explanation:

Exporting metadata is not a Financial Consolidation and Close task that you can perform using EPM Automate. EPM Automate is a command-line tool that allows you to automate various tasks in Financial Consolidation and Close, such as importing journals, running a business rule, loading a data file, etc. However, exporting metadata is not one of the supported tasks. To export metadata, you need to use the Migration tool in the web interface or the Smart View extension for Microsoft Office. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 83-84; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 11-1.

NEW QUESTION # 31

Which statement

explains why, in the Consolidation dimension, the data for an entity in the FCCS_Entity Input member might be different than the data in the FCCS_Proportion member?

- A. A rate was entered into the FCCS_Rate Override account.
- B. The parent entity has a different currency than the child.
- **C. An intercompany elimination was performed.**
- D. An ownership percentage for the entity other than 100 was entered.

Answer: C

NEW QUESTION # 32

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- A. A parent entity has the same default currency as its parent.
- **B. A parent entity has a different currency from its parent.**
- **C. A base entity currency has a parent entity with a different default currency.**
- **D. A shared entity has a parent with a different currency.**
- E. A base entity currency has a parent entity with a matching default currency.

Answer: B,C,D

NEW QUESTION # 33

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- **A. process will separate total elimination values by Data Source.**
- B. enables the application to include Intercompany data.
- C. enables the application to perform Intercompany eliminations
- D. enables the Elimination member in the Consolidation dimension

Answer: A

NEW QUESTION # 34

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