

Updated CMT Association CMT-Level-I Practice Questions in PDF Format

CMT Level 1 - Sample Questions With Correct Answers

Cycles are GENERALLY measured

- a. High to low
- b. Low to low
- c. High to high
- d. Either b or c - Answer Answer: b. Low to low

Reference: Dahlquist, Julie R., and Charles D. Kirkpatrick. Technical Analysis: The Complete Resource for Financial Market Technicians. Chapter 19.

This cycle principle states as stocks go through similar cycles, the size and magnitude will differ.

- a. Commonality
- b. Variation
- c. Summation
- d. Proportionality - Answer Answer: b. Variation

Reference: Dahlquist, Julie R., and Charles D. Kirkpatrick. Technical Analysis: The Complete Resource for Financial Market Technicians. Chapter 19.

In regards to cycle analysis, translation is:

- a. Distance between troughs
- b. Distance between peaks
- c. Useful in checking where the trend direction is headed or if it is changing
- d. To the left when the peak is beyond the halfway point - Answer Answer: c. Useful in checking where

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CMT Association CMT Level 1 Exam Sample Questions (Q18-Q23):

NEW QUESTION # 18

Which of the following is NOT associated with commodities as an asset?

- A. Taxes
- B. Dividend
- C. Transportation cost
- D. Storage cost

Answer: B

Explanation:

Detailed Explanation:

Commodities are physical goods (corn, oil, gold). They incur storage and transportation costs and are subject to taxes. However, unlike stocks (equity), commodities do not pay dividends or interest. They are non-yielding assets.

NEW QUESTION # 19

What is the measuring objective for flags and pennants on bar charts?

- A. The distance from the beginning of the sharp trend to the first reversal and adding it to the breakout price
- B. Half the distance from the beginning of the sharp trend to the first reversal and adding it to the low price
- C. The distance from the beginning of the sharp trend to the first reversal and adding it to the low price in the formation
- D. Half the distance from the beginning of the sharp trend to the first reversal and adding it to the breakout price

Answer: A

Explanation:

Detailed Explanation:

Flags and Pennants are "half-mast" patterns. The target is calculated by measuring the pole (distance from the start of the trend to the first reversal) and adding that entire distance to the breakout price.

NEW QUESTION # 20

An uptrend line has:

- A. A negative slope and is formed by connecting two or more low points
- B. A positive slope and is formed by connecting two or more high points
- C. A negative slope and is formed by connecting two or more high points
- D. A positive slope and is formed by connecting two or more low points

Answer: D

Explanation:

Detailed Explanation:

An uptrend line connects the rising low points (troughs) of the price action. Since the lows are getting higher, the line has a positive slope.

NEW QUESTION # 21

A selling climax:

- A. Is accompanied by average to low volume
- B. Typically occurs at a market top

- C. Typically occurs at a market bottom³¹
- D. Indicates new shorts getting trapped at the bottom³³

Answer: C

Explanation:

Detailed Explanation:³⁵

A selling climax is the mirror image of a blow-off top. It occurs at the end of a panic decline where prices drop sharply on massive volume. It typically marks a market bottom (or at least a significant temporary low) as all potential sellers have sold out.

NEW QUESTION # 22

For stock markets to fall:

- A. Either bid or ask should chase the other
- B. Ask must chase the bid
- C. Neither bid or ask should chase the other
- D. Bid must chase the ask

Answer: B

Explanation:

Detailed Explanation:

For prices to decline, sellers must be aggressive and willing to lower their asking price to hit the bids. This action of sellers lowering prices to find buyers is described as the ask chasing the bid.

NEW QUESTION # 23

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