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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q82-Q87):

NEW QUESTION # 82

Which of the following documents is most likely to be of the LEAST value to a planner/scheduler when planning a contractor's baseline critical path schedule for the construction of a large high-clearance bridge located very near an airport? The contractor has been awarded the contract.

- A. The project plans and specifications
- **B. The regulations published by the government aviation agency**
- C. The project geotechnical report
- D. The government's report on future high-clearance bridge projects

Answer: B

NEW QUESTION # 83

Assumptions made during the planning stage should be _____.

- A. solely based on a solid experiential database
- B. clearly stated as such in an internal memo
- **C. a risk that is shifted to the implemented in the field**
- D. replaced with facts as soon as they are known

Answer: C

NEW QUESTION # 84

In order for a claimant to be entitled to an extension of contract time for a delay event (and further to be considered compensable):

- A. The delay must not cause monetary harm to the defendant.
- B. The delay must be concurrent with the delay attributable to both parties.
- **C. The delay must affect the critical path.**
- D. The delay must affect the contractor's planned construction schedule.

Answer: C

NEW QUESTION # 85

You are developing a detailed critical path schedule for a proposed petrochemical plant. The schedule will become a part of the project baseline document, which will be sent to the company's board of directors for its consideration. What document or resource is likely to be MOST valuable in determining the schedule's work activity durations?

- A. The Petrochemical Industry New Plant Task Duration Handbook.
- B. The cost estimate for the plant prepared by your firm's estimating department.
- C. Industry publications.
- **D. Critical path schedules prepared by you for similar completed projects.**

Answer: D

Explanation:

* Key to Duration Accuracy:

A specialized industry handbook offers standardized and validated task durations tailored to the specific context of petrochemical plants.

* Analysis of Options:

Option A: General industry publications may lack specificity.

Option B: Past project schedules provide insight but may not reflect the specific context or updated methodologies.

Option C: The handbook is most relevant as it is tailored to the specific project type.

Option D: Cost estimates are useful for budget alignment but not as precise for duration calculation.

* PSP Study Guide Reference:

The guide advises leveraging validated industry resources for project-specific accuracy in duration estimation.

* Conclusion: The correct answer is C, as a specialized industry handbook provides the most reliable and context-specific data for duration estimation.

NEW QUESTION # 86

What day would Activity C complete if the duration of Activity A was reduced by five days?

- A. 0
- B. 1
- C. 2
- D. 3

Answer: A

NEW QUESTION # 87

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