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AFP Certified Treasury Professional Sample Questions (Q947-Q952):

NEW QUESTION # 947
A multinational company is considering a change to several of its international subsidiaries in terms of their banking relationships. The treasurer wants to increase visibility and improve controls globally. A distinct advantage would be to establish security administrators at headquarters and switch all bank users for the company to multi-factor authentication. What will the company need to do in order to implement out-of-band controls and scale this practice for all of its users?

- A. Provide the bank its office IP addresses.
- B. Require users to store their passwords with a secure password software.
- C. Provide and register cell phones for each bank user to receive passcodes.
- D. Ask the bank to setup special passwords for the users.

Answer: A

NEW QUESTION # 948
The cash manager for a company is creating a list of transactions that should be considered when determining the daily projected closing cash position. Which of the following transactions should be removed from the list?

- A. Controlled disbursement totals
- B. Estimates of non-controlled disbursement account clearings
- C. Future-dated wire transfers and disbursements
- D. Expected settlements in collection (lockbox)

Answer: C

NEW QUESTION # 949
Which of the following should be considered in the design of a collection system for a supermarket or retail store that does not offer proprietary credit cards?
I. Coin and currency handling
II. Debit card acceptance
III. Retail lockbox
IV. Third-party credit cards

- A. I only
- B. I, II, and IV only
- C. I, II, III, and IV
- D. II and IV only

Answer: B

NEW QUESTION # 950
A convenience store chain would typically use which of the following types of collection systems?

- A. Field deposit system
- B. Network of wholesale lockboxes
- C. Retail lockbox
- D. Pre-authorized payment program

Answer: A

NEW QUESTION # 951
In predicting collections from credit sales, a cash manager can obtain prior period information from which of the following sources?
I.Customer payment histories II.The company's concentration bank III.The accounts receivable department IV.The accounts

payable department

- A. III and IV only
- B. I and III only
- C. I, III, and IV only
- D. I and II only

Answer: B

NEW QUESTION # 952

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