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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Managing Employee Level Payroll Information: This section measures the expertise of HR Payroll Coordinators in managing employee-specific payroll data. It includes adding element entries, bank account details, and payroll frequency details for employees. Additionally, it covers managing absences, initializing payroll balances, and ensuring accurate costing for individuals.
Topic 2	• Calculating, Validating, and Correcting Payroll Processes: This section evaluates the skills of Payroll Auditors in calculating, verifying, and correcting payroll processes. It includes confirming the status of payroll flows, verifying costing results, and reconciling payroll data. These tasks are essential for ensuring payroll accuracy and compliance with organizational and legal standards.
Topic 3	• Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.

Topic 4	• Defining Payroll Costing Rules: This section evaluates the skills of Cost Accountants in setting up payroll costing rules. It includes configuring the Payroll Cost Flexfield, setting up various types of costing, and transferring data to subledger accounting for posting to the general ledger. These tasks ensure accurate financial reporting and cost allocation.

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Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q34-Q39):

NEW QUESTION # 34
Your customer has some questions around the parameters that must be entered when running the prepayments process.
From which two work areas can you access the prepayment process? (Choose two.)

- A. Payment Distribution
- B. Accounting Distribution
- C. Payroll Calculating
- D. Payroll Checklist

Answer: A,D

NEW QUESTION # 35
The element template has created a "Results" element for a voluntary deduction element along with the base element.
Response:

- A. Distributor element
- B. Results element
- C. Calculator element
- D. Base element

Answer: D

NEW QUESTION # 36
Whilst testing the payroll run, five workers went into error status. The remaining 10,000 workers completed successfully. You have reviewed and corrected the underlying issues for the five workers and now need to correct their payroll results. What action should you take?

- A. Process Payroll
- B. Manually update the payroll run status for each worker from error to complete
- C. Rollback the payroll run and reprocess
- D. Mark errored workers for retry and retry the payroll

Answer: D

Explanation:
Comprehensive and Detailed in Depth Explanation:
When a payroll run results in errors for a subset of workers (e.g., five out of 10,000), the most efficient action in Oracle Payroll

Cloud is to "Mark errored workers for retry" and then retry the payroll process for those specific workers. This action targets only the errored records, reprocesses them after corrections, and integrates the results with the successful runs, avoiding a full rollback. Rolling back the entire payroll (A) is unnecessary and disruptive to the 10,000 successful records. Manually updating statuses (B) is not a supported or recommended practice, and "Process Payroll" (D) is too vague and not a specific action for this scenario. This is detailed in the "Correcting Payroll Errors" section.

NEW QUESTION # 37
A customer wants to distribute the costs of a benefits element, which is at payroll relationship level, to employee earnings.
How should you define the costing rules to meet this requirement?

- A. Create a distribution group with earnings elements and create the distributed costing on relationship level element.
- B. Create the costing as Fixed Costed on payroll relationship level element, because the element is at relationship level. It automatically distributes costs for earnings elements, which are at assignment level.
- C. Create the costing of type "Costed" and because it is a relationship level element, it automatically distributes the costs over earnings elements.
- D. you cannot distribute the costs of an element.

Answer: A

NEW QUESTION # 38
Which option represents the costing hierarchy necessary to build a cost account when the element costing is defined with costing type as "Costed"?

- A. Element Eligibility, Payroll, Department, Job or Position, Person, Element Entry
- B. Payroll, Element Eligibility, Department, Job, Position, Person Person Element, Element Entry
- C. Payroll, Person Element Entry, Department, Job or Position, Person, Element Eligibility
- D. Payroll, Department, Job or Position, Element Eligibility, Person, Element Entry

Answer: B

NEW QUESTION # 39
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