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Oracle NetSuite Financial User Sample Questions (Q58-Q63):

NEW QUESTION # 58

Write Check transaction and a Pay Vendor transaction the difference?

- A. only pay vendor bill reduces AP
- **B. only write checks is from bank account**
- C. only pay vendor bill post to the general ledger
- D. only write checks reduces AP

Answer: B

NEW QUESTION # 59

What is a characteristic of Intercompany JEs?

- **A. If they are unbalanced between subsidiaries, they must balance within each subsidiary**
- B. They require a minimum of 2 lines
- C. An elimination subsidiary must be one of the included subsidiaries
- D. The exchange rate can be set manually

Answer: A

NEW QUESTION # 60

which transaction transfers the customer deposit liability to offset the invoice accounts receivable GL impact?

- **A. deposit application**
- B. credit memo
- C. sales order
- D. journal entry

Answer: A

NEW QUESTION # 61

Which statement is true about NS budgets?

- A. Budget Hold setting for expense accounts will prevent overspending
- B. Budgets must be answered manually
- **C. Multiple budgets can be created for same year and criteria**
- D. Budgets can only be created for income and expense accounts

Answer: C

NEW QUESTION # 62

Which are 2 elements unto to setting up financial sections in NetSuite financial report? (Choose 2)

- A. custom sections are restricted to one account type
- **B. Each financial section has its own header and summary row**
- C. formula rows calculate from the row immediately above
- **D. Each section can be customized to have multiple account types**

Answer: B,D

NEW QUESTION # 63

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