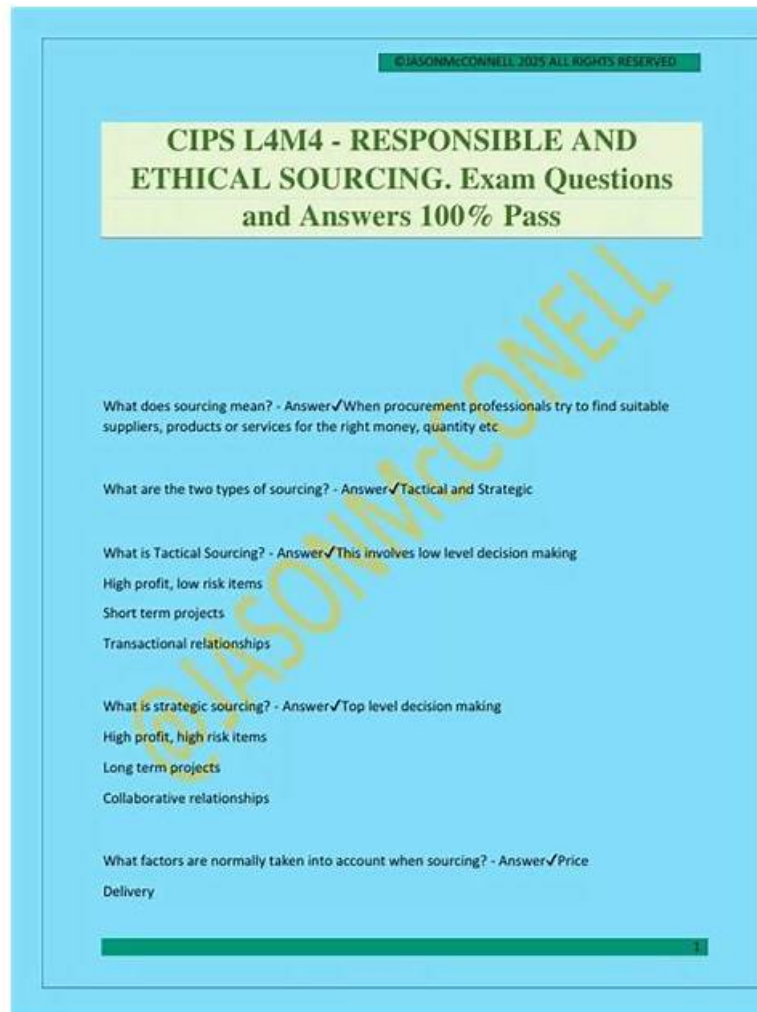


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CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> This section examines analyzing market data, obtaining quotations tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Topic 2	<ul style="list-style-type: none"> Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.
Topic 3	<ul style="list-style-type: none"> Understand the key processes that can be applied to the analysis of potential external suppliers:

- Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.

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CIPS Ethical and Responsible Sourcing Sample Questions (Q264-Q269):

NEW QUESTION # 264

Which award criteria can be applied when sourcing requirements from external suppliers?

- A. Price and total life-cycle costs
- B. Plans and manpower numbers
- C. Delivery promises of goods
- D. Understanding of supplier operations

Answer: A

Explanation:

Evaluating total life-cycle costs, including initial purchase price and long-term maintenance, aligns with ethical sourcing by promoting cost-effective and sustainable procurement. It ensures value for money and supports environmentally and financially responsible sourcing practices.

NEW QUESTION # 265

During which stage of the procurement cycle would you remove suppliers that do not add value, or could pose a risk to the buying organisation?

- A. supplier selection
- B. contract award
- C. asset management
- D. develop strategy

Answer: A

Explanation:

At supplier selection stage, unsuitable suppliers should be removed (those that do not add value or pose a risk).

At develop strategy stage you're not even looking at suppliers yet- you're just deciding what you need. At contract award and asset management it's too late.

CIPS procurement cycle - Procurement Supply Cycle | CIPS

NEW QUESTION # 266

Which of the following is not a type of fraud that procurement professionals should be vigilant for?

- A. coercion
- B. kickback
- C. identity theft
- D. phishing

Answer: A

Explanation:

Coercion is not a type of fraud. The other three are.

NEW QUESTION # 267

GDP is an economic index that a procurement professional can use to measure economic data. What does GDP tell you?

- A. the value of commodities such as steel, oil and wheat at a point in time
- B. the value of public limited companies within a country
- **C. the monetary value of the goods manufactured in a financial period**
- D. average changes in price over a year

Answer: C

Explanation:

GDP = gross domestic product = "the monetary value of goods and services manufactured or supplied in a financial period".

People use it to say whether a country's economy is strong or weak.

Stock markets look at the value of public limited companies within a country.

Commodity indices look at the value of commodities such as steel, oil and wheat at a point in time Average changes in price over a year can be measured by CPI or PPI

NEW QUESTION # 268

Which of the following areas of legislative and regulatory requirements prevent the deliberate limiting of supply and the formation of cartels?

- A. marketplace competition
- B. ethical practice
- C. data protection
- **D. product safety standards**

Answer: D

Explanation:

the correct answer is 'marketplace competition'.

Ethical practice is about prohibiting corrupt and unfair practice, rather than issues of supply and demand.

Although being in a cartel is 'unethical behavior' this option doesn't fully answer the question which talks about limiting supply- this is related to marketplace competition.

NEW QUESTION # 269

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So we can say that the Ethical and Responsible Sourcing (L4M4) practice test questions are real, valid, and updated and these will greatly help you in L4M4 exam preparation. The availability of Ethical and Responsible Sourcing (L4M4) exam questions in three different formats, free demo download facility, affordable price, free three months updated L4M4 Exam Questions download facility, and verified and real Ethical and Responsible Sourcing (L4M4) exam questions are the top features of ITPassLeader L4M4 exam questions.

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