Real And Valid PMI-RMP Exam Questions & Answers

PMI-RMP Exam Questions & Answers 2024/2025

01. When does the Identify Risks process take place in a project?

a) At the Planning stage

b) Throughout the project life-cycle

c) At the Initiating stage

d) At the Executing stage - ANSWERSAnswer:

b) Throughout the project life-cycle

02. A risk manager schedules a project overview meeting with the project sponsor to provide an update on risk management progress.

Each functional lead is identifying the most critical information to be presented at an executive level. The information must balance communicating essential information with actions and recommendations.

What risk information should be communicated to the project sponsor?

a) Significant risks and issues and their planned responses

b) Risk matrix showing the distribution of high, medium, and low risks

c) Results of the last project risk brainstorming session

d) Summary feedback from the previous risk audit - ANSWERSAnswer:

a) Significant risks and issues and their planned responses

03. What risk identification technique allows participants to identify the project risks and to remain anonymous?

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PMI Risk Management Professional Sample Questions (Q212-Q217):

NEW QUESTION # 212
A risk is identified early in the project. After six months, it is determined that the risk does not apply to this particular project. How should the risk be handled by the risk manager?

- A. Ignore the risk and concentrate only on the pertinent risks.
- B. Conduct a risk analysis to determine how an inappropriate risk was formally accepted.
- C. Remove the risk from the risk register and inform the project manager that it is no longer valid.
- D. Close the risk during the next risk board meeting and keep it in the risk register.

Answer: D

NEW QUESTION # 213
A project manager for a predictive project just received a scope change request where additional development is required. What should the risk manager do to support the project manager with this scope change request?

- A. Evaluate any new risks that are introduced due to the change in scope.
- B. Reassess the identified risks that impact the project scope.
- C. Update the risk management plan to reflect the scope change.
- D. Update the risk register to identify, analyze, and plan a response for any new risk.

Answer: A

Explanation:
According to the PMBOK Guide, a scope change request is a formal proposal to modify any project document, deliverable, or baseline. It is an output of the Perform Integrated Change Control process, which is the process of reviewing all change requests, approving changes, and managing changes to the deliverables, organizational process assets, project documents, and the project management plan. A scope change request may introduce new risks or affect existing risks on the project, which may impact the project objectives, such as scope, schedule, cost, and quality.
The risk manager should support the project manager with the scope change request by evaluating any new risks that are introduced due to the change in scope. This is because the risk manager is responsible for planning, implementing, and monitoring the risk management activities on the project, as well as communicating and reporting the risk information to the project manager and other stakeholders. The risk manager should use the appropriate risk identification and analysis techniques, such as brainstorming, interviews, checklists, SWOT analysis, cause and effect diagrams, probability and impact assessment, etc., to identify and evaluate the new risks that may arise from the scope change. The risk manager should also document the new risks in the risk register, which is a project document that contains the details of all identified individual project risks and other relevant information.
The other options are not valid for what the risk manager should do to support the project manager with the scope change request:
* Update the risk management plan to reflect the scope change: This is not a valid option because the risk management plan is a component of the project management plan, which describes how risk management activities will be structured and performed on the project. It is an output of the Plan Risk Management process, which is the process of defining how to conduct risk management activities for a project. The risk management plan should not be updated to reflect the scope change, but rather to reflect any changes in the risk management approach, methodology, roles and responsibilities, budget, timing, risk categories, definitions, reporting formats, etc. The risk management plan should be updated only when there is a change in the risk management process, not in the project scope.
* Reassess the identified risks that impact the project scope: This is not a valid option because reassessing the identified risks that impact the project scope is part of the Monitor Risks process, which is the process of implementing risk response plans, tracking identified risks, monitoring residual risks, identifying new risks, and evaluating risk process effectiveness throughout the project. The risk manager should not reassess the identified risks that impact the project scope before evaluating any new risks that are introduced due to the change in scope. The risk manager should first identify and analyze the new risks, and then reassess the existing risks to determine if they are still valid, relevant, and prioritized.
* Update the risk register to identify, analyze, and plan a response for any new risk: This is not a valid option because updating the risk register to identify, analyze, and plan a response for any new risk is a combination of several risk management processes, such as Identify Risks, Perform Qualitative Risk Analysis, Perform Quantitative Risk Analysis, and Plan Risk Responses. The risk manager should not update the risk register to identify, analyze, and plan a response for any new risk in one step, but rather follow the sequential and iterative risk management processes to ensure a comprehensive and consistent risk management approach. The risk manager should also coordinate and communicate with the project manager and other stakeholders when updating the risk register, as well as obtain their approval and input.
References: PMBOK Guide1, Risk Management Professional (PMI-RMP) Cert Guide1

NEW QUESTION # 214

Donna is the project manager of the QSD Project and she believes Risk Event D in the following figure is likely to happen.

If this event does happen, how much will Donna have left in the risk contingency reserve if none of the other risk events have happened?

- A. $35,000
- B. $41,700
- C. $6,700
- D. $14,000

Answer: C

NEW QUESTION # 215

You are the project manager of the HJH project for your company. In your project, you have created the probability-impact risk matrix as shown in the following figure:

If Risk D happens in this project, how much will be left in the contingency reserve?

- A. $258,500
- B. $440,000
- C. $233,500
- D. $243,500

Answer: C

NEW QUESTION # 216

During a project team meeting, a risk manager realizes that the initial assumptions on the project schedule are too optimistic. The risk manager believes that the project might not meet its deadline as initially stated.

What is the reason for misunderstanding the assumptions from the beginning?

- A. The stakeholders prepared the initial schedule assumptions based only on the results of the last project.
- B. Government regulations have changed in the last week, and now additional approval processes are required.
- C. The sponsor had neither presented the actual results to the stakeholders nor updated the initial assumptions.
- D. The team's compensation was reduced and they lost the motivation to comply with the project deadline.

Answer: A

Explanation:
Relying solely on historical project results for new assumptions can cause errors, as unique circumstances may differ. The PMBOK Guide notes:
"Assumptions should be validated as part of project planning. Overreliance on past project data without proper contextual analysis can result in unrealistic expectations."
- PMBOK Guide, 6th Edition, Section 11.2
References:
PMBOK Guide, 6th Edition, Section 11.2

NEW QUESTION # 217

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