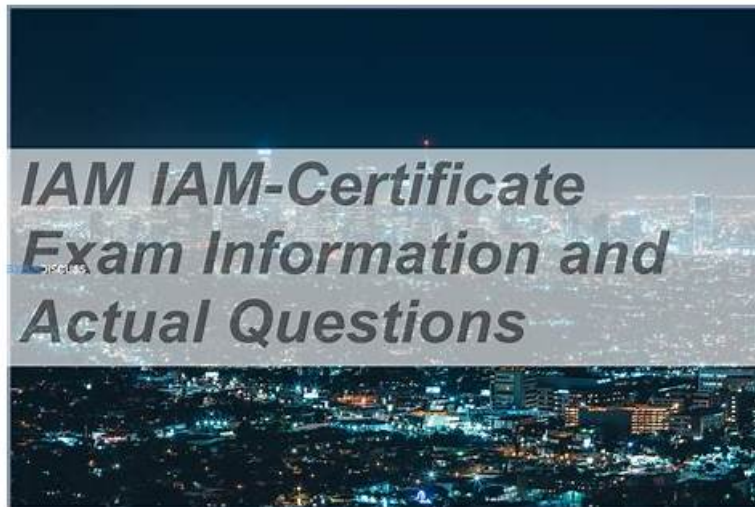# Reliable IAM-Certificate Cram Materials, IAM-Certificate Valid Exam Tips

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IAM The Institute of Asset Management Certificate Sample Questions (Q72-Q77):

NEW QUESTION # 72
Which of the following is NOT normally an input to an asset management plan?

- A. Maintenance schedules
- B. Asset Management Objectives
- C. Asset knowledge
- D. Organizational objectives
- E. Demand forecast

Answer: A

Explanation:
Maintenance schedules are the output of planning rather than a prerequisite input. The other options are critical drivers in determining what actions should be planned.
Exact Extract from ISO 55002:2018, Clause 6.2 - Planning for AM Objectives:
"Inputs include asset information, demand forecasts, AM objectives, organizational priorities, and risk assessments."

NEW QUESTION # 73
Which of the following statements is true?

- A. Good asset management has clear connectivity between an organisation's strategic plan and the value core
- B. Assurance is the combination of monitoring and auditing
- C. Assets is not a potential value to an organisation
- D. Visible senior level leadership and commitment is insignificant in organisations

Answer: B

Explanation:
* Option A is poorly phrased; it is partially correct but vague in structure.
* Option B is incorrect as assets do represent potential or actual value.
* Option C is accurate-assurance involves ongoing monitoring and evaluation to verify systems, processes, and asset behavior meet expectations.
* Option D contradicts ISO 55001, which mandates top-level leadership commitment.
Exact Extract from IAM - Asset Management: An Anatomy (v4), Section 1.4.4 - Assurance:
"Assurance is achieved through the combination of monitoring, review, and auditing processes that ensure assets, systems, and outcomes are operating as intended."

NEW QUESTION # 74
Which of the following statements is true?

- A. Good asset management has clear connectivity between an organisation's strategic plan and the value core
- B. Assurance is the combination of monitoring and auditing
- C. Assets is not a potential value to an organisation
- D. Visible senior level leadership and commitment is insignificant in organisations

Answer: B

NEW QUESTION # 75
Which of the following types of information would NOT normally be required for the development of an asset management plan?

- A. Asset Register
- B. Asset Critically
- C. Organisation's share price
- D. Asset Condition

Answer: C

NEW QUESTION # 76
Which of these statements is UNTRUE?

- A. Asset information has maintenance costs as well as collection costs
- B. Asset information is always worth collecting regardless of cost
- C. Asset information can be treated as an asset in its own right

Answer: B

Explanation:

Collectingall available asset datawithout consideration ofvalue, relevance, or costleads to waste and inefficiency. Asset data should bejustified by its use in decision-making.
Exact Extract from IAM - Asset Information: Strategy, Management and Governance:
"Information collection should be justified based on decision value. Over-collection can waste resources and impair decision-making clarity."

NEW QUESTION # 77
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