

# CMT Association CMT-Level-I Latest Exam Question | CMT-Level-I Valid Exam Pass4sure

## CMT Level 1 Exam With 100% Correct And Verified Answers 2024

What are the basic tenets of Dow Theory - Correct Answer-1.) The averages discount everything  
2.) The market has three trends  
3.) Major trends have three phases  
4.) The averages must confirm each other  
5.) Volume must confirm trend  
6.) A trend is in effect until it gives definitive signals that it has reversed

Technical Analysis by Kirkpatrick - Correct Answer-The study of prices in freely traded markets with the intent of making profitable trading or investment decisions.  
-Kirkpatrick

Basic Assumptions of Technical Analysis by Edwards & Magee - Correct Answer--Stock prices are determined solely by the interaction of demand and supply  
-Stock prices tend to move in trends  
-Shifts in demand and supply cause reversals in trends  
-Shifts in demand and supply can be detected in charts  
-Chart patterns tend to repeat themselves

Technical Analysts believe... - Correct Answer--"the market is always correct"  
-that all factors (Fundamental) are already factored into the demand and supply curves and, thus, the price of the company's stock.

The Art of Technical Analysis by Pring - Correct Answer--is to identify trend changes at an early stage and to maintain an investment position until the weight of the evidence indicates that the trend has reversed, (Pring, 2002)

What is Technical Analysis used for? - Correct Answer--to determine the trend, when it is changing, when it has changed, when to enter a position, when to exit a position, and the analysis is wrong and the position must be closed.  
-Kirkpatrick

Trend - Correct Answer-- a directional movement of prices that remains in effect long enough to be identified and still playable  
- A trend must be recognized early and be long enough for the technician to profit.  
-Kirkpatrick

How are trends identified? - Correct Answer--Linear Least-Square regression  
-Moving Averages  
-Trend lines

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## CMT Association CMT Level 1 Exam Sample Questions (Q220-Q225):

### NEW QUESTION # 220

The chart formation highlighted below (Chart showing rising lows and flat top) is:

- A. A descending triangle
- **B. An ascending triangle**
- C. An island bottom
- D. A symmetrical triangle

**Answer: B**

Explanation:

Detailed Explanation:

The chart shows a horizontal resistance line (flat top) and a rising trendline connecting the lows. This convergence of buyers stepping in at higher prices while sellers hold a fixed level is an Ascending Triangle, a bullish pattern.

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### NEW QUESTION # 221

The secondary trend is measured in \_\_\_\_\_, and the intermediate trend is measured in \_\_\_\_\_.

- A. Months or years; days or weeks
- B. Intraday minutes; weeks and months
- **C. Weeks or months; weeks or months**
- D. Days or weeks; intraday minutes

**Answer: C**

Explanation:

Detailed Explanation:

In Dow Theory and general technical analysis, "Secondary" and "Intermediate" trends are often used interchangeably to describe corrections within a primary trend. They typically last from three weeks to several months.

### NEW QUESTION # 222

In Point and Figure theory, triple tops and triple bottoms, when breached:

- A. Are false signals
- B. Lead to smaller continuation patterns
- **C. Will lead to a stronger price move**
- D. Frequently lead to a consolidation phase

**Answer: C**

Explanation:

Detailed Explanation:

A Triple Top involves three tests of resistance before breaking out. This repeated testing builds up "Cause" (energy). Therefore, when breached, it will lead to a stronger price move than a simple double top breakout.

### NEW QUESTION # 223

The key variable in the CAPM (Capital Asset Pricing Model) equation is:

- A. Alpha
- B. Rho
- C. Delta
- **D. Beta**

**Answer: D**

Explanation:

Detailed Explanation:

CAPM calculates expected return based on risk. The measure of systematic risk used in the equation is Beta ( $\beta$ ). Formula:  
$$E(R_i) = R_f + \beta_i(E(R_m) - R_f)$$

### NEW QUESTION # 224

Objective technical analysis methods:

- A. Normally witness less drawdown
- B. Normally witness high drawdown
- C. Require a disciplined approach for success
- D. Are well-defined procedures that issue unambiguous signals

**Answer: D**

Explanation:

Detailed Explanation:

Objective methods (like a moving average crossover system) are rule-based. They are well-defined procedures that issue unambiguous signals (buy/sell), leaving no room for trader discretion or subjective interpretation.

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### NEW QUESTION # 225

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