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PMI-RMP (Project Management Institute - Risk Management Professional) is a globally recognized certification offered by the Project Management Institute. It is a professional certification designed for professionals who have a keen interest in risk management and its associated field. PMI-RMP certification is ideal for professionals who wish to demonstrate their knowledge and skills in risk management and enhance their credibility in the industry.

The Project Management Institute (PMI) is a globally recognized organization that offers various certifications to professionals in the project management domain. One of the most sought-after certifications from PMI is the PMI-RMP (PMI Risk Management Professional) certification. PMI Risk Management Professional certification is specifically designed for professionals who want to specialize in risk management practices and techniques.

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ActualTestsIT PMI Risk Management Professional (PMI-RMP) practice test material covers all the key topics and areas of knowledge necessary to master the PMI Certification Exam. Experienced industry professionals design the PMI-RMP exam questions and are regularly updated to reflect the latest changes in the PMI Risk Management Professional (PMI-RMP) exam. In addition, ActualTestsIT offers three different formats of practice material which are discussed below.

The PMI PMI-RMP exam covers a range of topics related to risk management, such as risk identification, assessment, response planning, and monitoring and control. PMI-RMP exam is designed to test the candidate's knowledge and understanding of these topics, as well as their ability to apply them in real-life scenarios. PMI-RMP Exam also assesses the candidate's ability to communicate effectively with stakeholders and to work collaboratively with team members to manage risks.

PMI Risk Management Professional Sample Questions (Q86-Q91):

NEW QUESTION # 86

You are a project manager working on a software development project. You've developed the risk management plan, identified risks, and determined risk responses for the risks. One of the risks you identified occurs, and you implement the response for that risk. Then, another risk occurs as a result of the response you implemented. What type of risk is this called?

- A. Trigger risk
- B. Residual risk
- C. Mitigated risk
- **D. Secondary risk**

Answer: D

NEW QUESTION # 87

A project manager wants to introduce a new technology to improve a project's performance. However, there are some costs associated that are beyond the current budget, and the proposed technology has not been applied to any previous company projects.

What should the project manager do in this situation?

- A. Outsource the implementation of the new technology as soon as possible.
- B. Accept the fact that there is a risk associated with this new technology.
- **C. Take advantage of this opportunity of Improving the project performance.**
- D. Escalate this initiative to project decision makers and sponsors.

Answer: C

Explanation:

The project manager should escalate this initiative to project decision makers and sponsors, as they have the authority to approve changes in budget and scope. They can evaluate the potential benefits and associated with the new technology and make an informed decision on whether to proceed.

According to the PMBOK® Guide 1, an opportunity is a risk that would have a positive effect on one or more project objectives if it occurs. Opportunities are uncertain events or conditions that can enhance or facilitate the achievement of project goals, such as cost savings, schedule acceleration, quality improvement, or scope expansion. A project manager should take advantage of opportunities by implementing risk responses that seek to maximize their probability and/or positive impact. In this case, the project manager wants to introduce a new technology to improve the project's performance, which is an opportunity for the project. The project manager should take advantage of this opportunity by planning and executing appropriate risk responses, such as exploiting, enhancing, sharing, or accepting the opportunity. This is part of the Plan Risk Responses and Implement Risk Responses processes in the PMBOK® Guide 1. References: 1: A Guide to the Project Management Body of Knowledge (PMBOK® Guide) - Sixth Edition.

NEW QUESTION # 88

When selecting strategies as an activity of Plan Risk Response, what is the overall goal?

- **A. Select the strategies with the greatest overall positive influence.**
- B. Select the strategies with the least overall impact to resources.
- C. Select the strategies with the least financial impact.
- D. Select the strategies with the greatest benefit to stakeholders.

Answer: A

Explanation:

The overall goal of selecting strategies during the Plan Risk Response activity is to choose those strategies that have the greatest overall positive influence on the project, considering factors such as cost, schedule, and resources.

According to the PMI Risk Management Professional (PMI-RMP)® Examination Content Outline 1, one of the tasks in the domain of Risk Response is to select risk response strategies based on the risk appetite and tolerance of the organization and stakeholders 1. The overall goal of selecting risk response strategies is to select the strategies with the greatest overall positive influence on the project objectives, such as scope, schedule, cost, quality, etc. The risk response strategies should aim to enhance the opportunities and reduce the threats to the project, while considering the cost-benefit analysis, the feasibility, and the alignment with the project goals and stakeholder expectations 2. The risk response strategies should not be selected based on the least overall impact to resources, because that may not be the most effective or efficient way to address the risks, and it may ignore the potential benefits of some strategies that may require more resources but also deliver more value 3. The risk response strategies should not be selected

based on the least financial impact, because that may not be the most relevant or comprehensive criterion to evaluate the risks, and it may overlook other aspects of the project, such as quality, customer satisfaction, reputation, etc. that may also be affected by the risks⁴. The risk response strategies should not be selected based on the greatest benefit to stakeholders, because that may not be the most realistic or achievable goal, and it may create conflicts or trade-offs among different stakeholder groups that may have different or competing interests, needs, and expectations⁵. References: 1: PMI Risk Management Professional (PMI-RMP)[®] Examination Content Outline, page 102: A Guide to the Project Management Body of Knowledge (PMBOK[®] Guide) - Sixth Edition, page 4403: A Guide to the Project Management Body of Knowledge (PMBOK[®] Guide) - Sixth Edition, page 4414: A Guide to the Project Management Body of Knowledge (PMBOK[®] Guide) - Sixth Edition, page 4425: A Guide to the Project Management Body of Knowledge (PMBOK[®] Guide) - Sixth Edition, page 518.

NEW QUESTION # 89

You are the project manager of the NHQ Project for your company. You are discussing some of the project issues that need to be resolved in the project. You and the project stakeholders come to an agreement about the risk issues and how they will be resolved. Where should you document this information for issue resolution?

- A. Lessons learned documentation
- **B. Issue log**
- C. Risk response plan
- D. Project management plan for execution

Answer: B

NEW QUESTION # 90

What items should be included in a complex project's risk management plan?

- **A. Risk management methodology, risk management organization, and thresholds and corresponding definitions**
- B. Risk management organization, risk communication plan, and milestone plan
- C. Risk management organization, templates, and milestone plan
- D. Risk management methodology, scope statement, and thresholds and corresponding definitions.

Answer: A

NEW QUESTION # 91

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