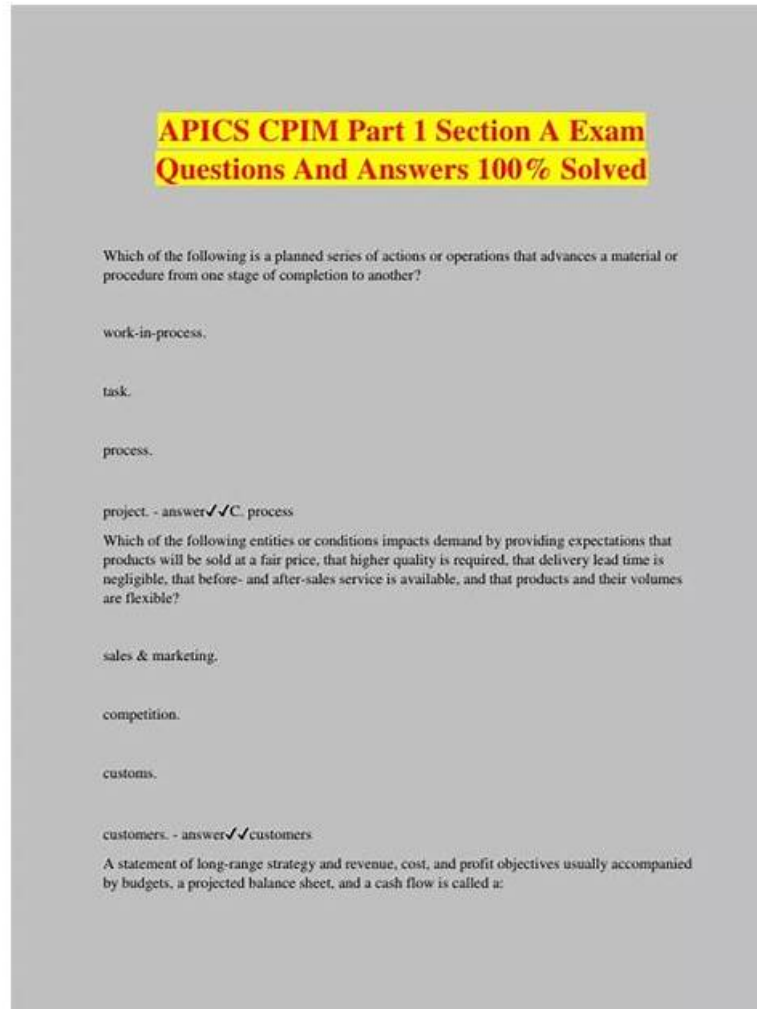


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## APICS CPIM-8.0 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> <li>Inventory: The inventory module evaluates the skills of Inventory Controllers, covering inventory planning principles such as determining optimal stock levels based on costs versus benefits analysis metrics like ABC classification systems used globally today along with itemized inventory control mechanisms ensuring efficient stock turnover rates while minimizing holding costs. Distribution: This section measures the abilities of Logistics Coordinators, focusing on distribution network design principles that optimize replenishment orders efficiently while considering reverse logistics practices aimed at reducing waste through proper disposal methods according to environmental regulations.</li> </ul>
Topic 2	<ul style="list-style-type: none"> <li>Sales and Operations Planning: This module assesses the skills of Operations Planners in terms of sales and operations planning processes. It includes understanding the purpose of S&amp;OP, creating aggregate demand plans, and reconciling these plans to ensure alignment between sales forecasts and operational capabilities. A crucial skill measured is "reconciling supply-demand gaps."</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>Supply: This module tests the competencies of Procurement Specialists in managing supply chains effectively. It involves creating master schedules for production planning, maintaining these schedules over time, material requirements planning (MRP), capacity requirements planning (CRP), supplier management practices, and purchasing strategies during product life cycle changes. A key skill measured here is "validating master schedules."</li> </ul>
Topic 4	<ul style="list-style-type: none"> <li>Detailed Schedules: This section assesses the skills of Production Planners by focusing on detailed scheduling processes for production or service delivery environments. It includes methods like PAC (Programmable Automation Controller) scheduling techniques to manage detailed production timelines efficiently across different materials required for manufacturing or service delivery processes.</li> </ul>
Topic 5	<ul style="list-style-type: none"> <li>Supply Chains and Strategy: This section of the exam measures the skills of Supply Chain Managers and covers various aspects related to supply chains, including their interaction with the environment and strategic objectives. It delves into developing organizational strategies, functional strategies, performance monitoring using KPIs, risk management, capital equipment management, and sustainability strategies. A key skill assessed here is "analyzing market trends."</li> </ul>

## APICS Certified in Planning and Inventory Management (CPIM 8.0) Sample Questions (Q497-Q502):

### NEW QUESTION # 497

Which of the following methods places a replenishment order when the quantity on hand falls below a predetermined level?

- A. Fixed order quantity
- B. Periodic review
- C. Available-to-promise (ATP)
- D. Min-max system

**Answer: A**

Explanation:

Fixed order quantity is a method that places a replenishment order when the quantity on hand falls below a predetermined level, called the reorder point. The reorder point is calculated based on the expected demand during the lead time and the safety stock. The order quantity is fixed and constant, and it is determined by the economic order quantity (EOQ) formula or other criteria. Fixed order quantity is also known as the order point/order quantity (OP/OQ) system or the continuous review system.

Option A is not correct, because min-max system is a method that places a replenishment order when the quantity on hand falls below a minimum level, called the order point. The order quantity is variable and depends on the difference between the maximum

level and the current inventory level. Min-max system is also known as the two-bin system or the bin system.

Option C is not correct, because periodic review is a method that places a replenishment order at fixed intervals of time, regardless of the quantity on hand. The order quantity is variable and depends on the difference between the target inventory level and the current inventory level. Periodic review is also known as the fixed order interval (FOI) system or the periodic order quantity (POQ) system.

Option D is not correct, because available-to-promise (ATP) is not a method of inventory replenishment, but a calculation of the uncommitted portion of the current inventory and planned production. ATP is used to promise delivery dates to customers based on the availability of inventory and production capacity.

Inventory Management and Control

Inventory Replenishment Methods

Inventory Replenishment Policies

#### NEW QUESTION # 498

In Company XYZ, transaction-costing capability has been integrated into the shop floor reporting system. A batch of 20 units was started in production. At the fourth operation, 20 units are reported as complete. At the fifth operation, 25 units are reported as complete. When all operations are complete, 20 units are checked into the stockroom. If the error at the fifth operation is undetected, which of the following conditions will be true?

- A. Work-in-process (WIP) cost will be understated.
- B. Operator efficiency for the fifth operation will be overstated.
- C. Units in process will be understated.
- D. Stockroom inventory balance will be incorrect.

**Answer: A**

Explanation:

Work-in-process (WIP) cost is the total cost of the units that are partially completed in the production process. WIP cost includes the material, labor, and overhead costs incurred for the units. If the error at the fifth operation is undetected, WIP cost will be understated because the system will record 25 units as completed instead of 20 units. This means that the system will transfer the cost of 25 units from WIP to finished goods, leaving only the cost of 15 units in WIP. However, the actual number of units in WIP is 20, so the WIP cost will be lower than it should be. The other conditions will not be true if the error is undetected. Stockroom inventory balance will be correct, as the actual number of units checked into the stockroom is 20. Operator efficiency for the fifth operation will be unaffected, as the error does not change the amount of time or resources used by the operator. Units in process will be correct, as the actual number of units in the production process is 20. Reference: Work in Process (WIP) | APICS Dictionary Term of the Day, APICS CPIM 8 Planning and Inventory Management | ASCM

#### NEW QUESTION # 499

Which of the following factors is considered a carrying cost?

- A. Setup
- B. Scrap rate
- C. Transportation
- D. Obsolescence

**Answer: D**

Explanation:

Carrying cost is the total cost of holding and storing inventory. It includes various expenses such as storage, insurance, taxes, depreciation, and obsolescence. Obsolescence is the loss of value or usefulness of inventory due to changes in technology, customer preferences, or market conditions. Obsolescence is considered a carrying cost because it reduces the potential revenue that can be generated from selling the inventory. Setup, transportation, and scrap rate are not carrying costs, but rather order costs, logistics costs, and quality costs respectively. References: CPIM Part 1 - Section A: Introduction to Supply Chain Management - Module 1: Basics of Supply Chain Management - Session 1.4: Inventory - Inventory Costs. CPIM Part 1 Study Guide, pp. 1-32 - 1-33.

#### NEW QUESTION # 500

Which of the following techniques would a group use to prioritize problems?

- A. Critical path analysis
- B. Scatter charts
- **C. Pareto analysis**
- D. Cause-and-effect diagrams

**Answer: C**

Explanation:

Pareto analysis is a technique for separating input factors with the greatest impact on an outcome and prioritizing them based on their scores. It is based on the 80-20 rule, which states that 80% of a project's benefit or problems can be achieved by doing 20% of the work or fixing 20% of the causes. Pareto analysis helps to identify the top portion of causes that need to be addressed to resolve the majority of problems. Pareto Analysis - Overview, Limitations, Pareto Diagram References: Pareto analysis - Wikipedia, What Is Pareto Analysis? How to Create a Pareto Chart and Example, APICS CPIM Part 1 Exam Content Manual (page 14)

#### **NEW QUESTION # 501**

Which of the following is the workflow of the identity and access provisioning lifecycle?

- A. Creation, Assessment, Deletion
- B. Assessment, Creation, Deletion
- C. Review, Provision, Revocation
- **D. Provision, Review, Revocation**

**Answer: D**

#### **NEW QUESTION # 502**

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