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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q19-Q24):

NEW QUESTION # 19

Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- A. Year, Scenario, Base Entity and Account
- B. Scenario, View, Parent Entity and Account
- C. Scenario, Account, Base Entity and Parent Entity
- D. Period, Scenario, Base Entity and Parent Entity

Answer: D

NEW QUESTION # 20

How is drill-back enabled to Supplemental Data Manager (SDM) from the Supplemental Data member within the Multi-source dimension?

- A. By selecting Track Multi-source Data Input option for Supplemental Data during the application creation process.
- B. Drill-back to SDM is not an available feature.
- C. By selecting Track Multi-source Data Input option for Other Data during the application creation process.
- D. Drill-back is available from any Multi-source dimension member by default, know the source of the origination data load.

Answer: D

NEW QUESTION # 21

Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- A. Process Management
- B. Supplemental Data Management
- C. Financial Close Management
- D. Data Management
- E. Account Reconciliation Management

Answer: E

NEW QUESTION # 22

When using the Copy Data feature to copy data, for which two dimensions is member selection NOT available? (Choose two.)

- A. View
- B. Account
- C. Movement
- D. Consolidation

Answer: A,D

Explanation:

When using the Copy Data feature to copy data from one scenario, year, or period to another, member selection is not available for the Consolidation and View dimensions. These dimensions are automatically set to Entity Input and Periodic, respectively. Member selection is available for other dimensions, such as Movement, Account, etc., depending on the application settings and security access. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 55; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 7-13.

NEW QUESTION # 23

Which statement is true of journals created from Recurring templates?

- A. The line items in journals created from Recurring templates are read only.

- B. Journals for recurring templates are created automatically when you open a period for journals.
- C. The initial status of journals created from Recurring templates is Posted.
- D. The initial status of journals created from Recurring templates is Approved.

Answer: B

Explanation:

Journals for recurring templates are created automatically when you open a period for journals. Recurring templates are used to create journals that repeat in multiple periods with the same or different amounts. You can specify the frequency, start period, end period, and amount type for recurring templates. The initial status of journals created from recurring templates is Unposted, not Approved or Posted. The line items in journals created from recurring templates are editable, not read only. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 75-76; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 10-7.

NEW QUESTION # 24

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