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SAP CERTIFICATION

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SAP C_TS4FI_2023 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Organizational Assignments and Process Integration: It focuses on managing organizational units, currencies, validations, document types, and number ranges. It also involves utilizing reporting tools and configuring substitutions.
Topic 2	<ul style="list-style-type: none">Accounts Payable & Accounts Receivable: It covers reversing invoices and payments, blocking open invoices for payment, configuring the payment program, defining payment medium workbench settings, and handling debit balance checks.
Topic 3	<ul style="list-style-type: none">Overview and Deployment of SAP S4HANA: The topic gives an overview of SAP HANA architecture. Moreover, it describes the scope and deployment options of SAP S4HANA.

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SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Sample Questions (Q74-Q79):

NEW QUESTION # 74

Which physical inventory methods are available in SAP S/4HANA? Note: There are 3 correct answers to this question.

- A. Cycle counting method
- B. Actual inventory method
- C. Continuous inventory method
- D. Standard inventory method
- E. Periodic inventory method

Answer: A,C,E

Explanation:

In SAP S/4HANA, physical inventory methods are used to verify the accuracy of stock quantities recorded in the system by comparing them with actual physical counts. These methods help organizations maintain accurate inventory records and comply with financial and operational requirements. Let's analyze each option to determine the correct answers.

Explanation of Each Option:

B. Continuous inventory method

* Correct : The continuous inventory method allows organizations to perform physical inventory counts on an ongoing basis without interrupting daily operations. This method is particularly useful for high-value or critical items that require frequent verification. Inventory can be counted at any time, and discrepancies are resolved immediately.

* Reference : According to SAP documentation, the continuous inventory method supports regular and ad-hoc inventory checks, ensuring up-to-date stock accuracy.

C. Periodic inventory method

* Correct : The periodic inventory method involves performing a physical count of all inventory items at specific intervals (e.g., monthly, quarterly, or annually). This method is typically used for compliance with legal or financial reporting requirements. It ensures a comprehensive review of inventory balances at defined points in time.

* Reference : SAP documentation highlights that the periodic inventory method is widely used for year- end closing or regulatory audits.

E. Cycle counting method

* Correct : The cycle counting method divides inventory into categories (e.g., based on value or turnover rate) and schedules counts for different categories throughout the year. This method minimizes disruption to operations and ensures that all items are counted at least once annually. It is commonly used in warehouses with large inventories.

* Reference : SAP supports cycle counting as an efficient way to maintain inventory accuracy without requiring a full shutdown for physical counts.

A. Standard inventory method

* Incorrect : The term "standard inventory method" is not a recognized physical inventory method in SAP S/4HANA. Instead, SAP provides specific methods such as continuous, periodic, and cycle counting. This option is not valid.

* Reference : SAP does not define a "standard inventory method" as part of its inventory management processes.

D. Actual inventory method

* Incorrect : The term "actual inventory method" is not a recognized physical inventory method in SAP S/4HANA. While "actual inventory" refers to the physical stock on hand, it does not describe a specific method for conducting physical counts. This option is not valid.

* Reference : SAP focuses on specific inventory methods like continuous, periodic, and cycle counting rather than generic terms like "actual inventory method." Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Inventory Management : Explains the available physical inventory methods, including continuous, periodic, and cycle counting.

* SAP Help Portal - Physical Inventory Process : Provides detailed guidance on configuring and executing physical inventory methods in SAP S/4HANA.

* Cycle Counting in SAP S/4HANA : Describes how cycle counting is used to maintain inventory accuracy without disrupting

operations.

* Periodic Inventory Process : Highlights the use of periodic inventory for comprehensive stock verification at specific intervals.

NEW QUESTION # 75

Which statements best describe a chart of depreciation?

There are 2 correct answers to this question.

- A. A chart of depreciation is a country-specific object that is delivered with SAP S/4HANA.
- B. A chart of depreciation is company-code-specific; therefore, two company codes CANNOT use the same chart of depreciation.
- C. A chart of depreciation is mandated by a country's statutory requirement and should be adopted as is.
- D. A chart of depreciation contains multiple depreciation areas with a provision for addition and deletion of depreciation areas.

Answer: A,D

NEW QUESTION # 76

You define the technical clearing account for Integrated Asset Acquisition in Customizing. Which prerequisites must be met? Note: There are 2 correct answers to this question.

- A. The account is defined as open item managed.
- B. The account is defined in the account determination for each asset class.
- C. The account is a balance sheet account.
- D. The account is defined as a reconciliation account for fixed assets.

Answer: C,D

NEW QUESTION # 77

You have made an agreement with a customer to guarantee an amount of EUR 10000.

What is the result of recording this guarantee in SAP S/4HANA?

- A. Two noted items
- B. One statistical line item
- C. Two statistical line items
- D. One noted item

Answer: B

NEW QUESTION # 78

Which of the following API types does SAP recommend to use to achieve clean core integrations? Note: There are 2 correct answers to this question.

- A. IDoc
- B. RFC
- C. SOAP
- D. OData

Answer: C,D

NEW QUESTION # 79

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