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Oracle 1Z0-1059-24 Exam Syllabus Topics:

| Topic | Details |
|---------|--|
| Topic 1 | <ul style="list-style-type: none">Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management. |
| Topic 2 | <ul style="list-style-type: none">Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations. |

| | |
|---------|--|
| Topic 3 | <ul style="list-style-type: none"> Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards. |
| Topic 4 | <ul style="list-style-type: none"> Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes. |
| Topic 5 | <ul style="list-style-type: none"> Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface. |

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Oracle 1Z0-1059-24 Reliable Test Pattern, Exam 1Z0-1059-24 Sample

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Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q74-Q79):

NEW QUESTION # 74

Which two settings are related to the "Invalid Line Handling" Revenue Management System Option?

- A. Reverse line
- B. Void contract
- C. Reject contract**
- D. Reject line**
- E. Preserve contract

Answer: C,D

Explanation:

<https://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/fin/releases/19B/19B-financials-wn.htm>

NEW QUESTION # 75

What should E-Business Suite General Ledger and Oracle Cloud General Ledger do as part of the transition to the new standard strategy under ASC 606 and IFRS 15?

- A. Create a reporting ledger.
- B. Create a secondary ledger.
- C. Using their existing primary ledger.**
- D. Create a new primary ledger.

Answer: C

NEW QUESTION # 76

What does the creation of an allocation allow you to determine?

- A. the fair value of each performance obligation
- B. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- C. an allocation of the expected consideration over the performance obligations as if you had sold them separately
- D. the ability not to revise previously reported revenue for revision, corrections, and other changes

Answer: A

Explanation:

https://docs.oracle.com/cloud/fare112/financialscs_gs/FAOFC/FAOFC2288367.htm

NEW QUESTION # 77

When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?



- A. when Context Values are populated
- B. when it is a business requirement
- C. when the Deferred Revenue box is checked
- D. when the Type is Fixed or Variable

Answer: D

NEW QUESTION # 78

What are two major changes when comparing the new revenue recognition guidance under ASC 606 and IFRS 15 versus the old standard?

- A. Revenue and performance obligation liabilities are not dependent on billing.
- B. Pricing estimates cannot be used In the absence of pricing data.
- C. Revenue can be recognized for performance obligations only using the "Point in Time" approach.
- D. Expected consideration value is applicable to all industries.

Answer: B,D

NEW QUESTION # 79

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