

Exam L5M5 Practice, L5M5 Exam Exercise



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 2	<ul style="list-style-type: none">Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

Topic 3	<ul style="list-style-type: none"> • Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q26-Q31):

NEW QUESTION # 26

What is the term for a clause in a contract that, if breached, allows the injured party to claim damages but does not result in the termination of the contract?

- A. Innominate term
- **B. Warranty**
- C. Condition
- D. Representation

Answer: B

Explanation:

Choice C- A warranty in a contract is a term that, if breached, allows the injured party to claim damages but does not give them the right to terminate the entire contract. Therefore, this is the answer.

Incorrect answer:

Choice A- A representation is a statement made by one party to another, often during pre-contractual negotiations, to induce them to enter into a contract. Representations are not terms of the contract, so their breach does not directly impact the contract itself in the same way as a condition, warranty, or innominate term. Since the question specifies a contractual clause, representation cannot be the correct answer.

Choice B- A condition is a fundamental term of the contract. Breaching a condition gives the injured party the right to: Terminate the contract, and Claim damages. The question explicitly states that the clause should not allow for termination of the contract. Therefore, a condition does not fit the criteria.

Choice D- An innominate term does not have a predefined classification as a condition or warranty. Its treatment depends on the severity of the breach: If the breach is serious, it could lead to termination (similar to a condition) or if the breach is minor, it only results in damages (similar to a warranty). Since the question specifies a clause that does not allow for termination regardless of the breach's impact, this term is too flexible to be the correct answer.

Reference:

LO-2.2; Page 190-191; Monitoring Contract Performance

NEW QUESTION # 27

A procurement team runs a tender for new office furniture, prioritising cost. What is the main risk of this approach?

- A. Not receiving any bids
- **B. Suppliers may sacrifice sustainability agenda**

- C. Receiving too many bids
- D. Rushed tender process

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

When cost is the overriding priority, suppliers may compromise on sustainability. The L5M5 study guide explains that cheap materials may be unsustainably sourced (e.g., timber from non-certified forests). This is particularly highlighted in the old syllabus under LO 3.4, which noted risks when cost or speed is prioritised over ESG. Procurement professionals must balance cost, quality, speed, and sustainability to avoid reputational damage and unethical practices. Focusing solely on cost undermines long-term ESG commitments.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, section on sustainability vs cost priorities

NEW QUESTION # 28

What is the purpose of an IPO (International Procurement Organisation)?

- A. To identify the most cost-effective manufacturers across the world
- B. To facilitate transport logistics
- C. To run background checks on potential international supply partners
- D. To encourage all organisations to move operations abroad

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The role of an International Procurement Organisation (IPO) is to provide sourcing intelligence to companies operating globally. The L5M5 study guide (p.66) explains that IPOs identify the most cost-effective manufacturers worldwide, enabling buyers to reduce operational expenses and increase efficiency. They do not force organisations to relocate operations (A), nor are they primarily focused on logistics (C). While due diligence may be part of supplier selection, running background checks (D) is not the main purpose of an IPO. In practice, IPOs support centralised sourcing strategies and leverage international supplier markets to achieve best value.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.66

NEW QUESTION # 29

EcoWear, a well-known apparel company committed to sustainability, has recently expanded its supply chain but failed to address key ESG issues, leading to the following concerns:

A supplier has been reported for using toxic dyes, causing environmental harm.

Another supplier has poor labor practices, resulting in worker strikes.

If these ESG issues remain unresolved, what are the most likely consequences for EcoWear? Select any TWO.

- A. Legal Benefits: EcoWear could benefit from reduced regulatory scrutiny and enjoy a more favorable legal environment
- B. Inability to secure or attract potential investments from banks
- C. Reputational Damage: The company may face backlash from consumers and advocacy groups, harming its brand reputation and customer loyalty
- D. Increased Sales: Consumers are likely to overlook the issues and continue purchasing EcoWear products, boosting sales

Answer: B,C

Explanation:

Choice A- Increased Sales is unlikely, as consumers are increasingly aware of ESG issues and may choose to avoid brands that don't align with their values.

Choice B- Legal Benefits is also unlikely, as failing to address ESG issues could actually increase regulatory scrutiny and legal risks.

Option C & D is the answer as per the study guide.

Breaches of ethical codes, and failure to eradicate ESG issues in supply chains can lead to reputational and brand damage.

The implications of reputational and brand damage include the following.

- Loss of customers leading to reduced sales which may mean the business is unable to turn over the profit levels required to sustain the business
- Potential loss of core employees, as employees will not want to damage their future career prospects through association with the business
- Inability to attract or recruit new employees, for similar reasons to the above
- An inability to secure or attract potential investments, from banks, shareholders etc. A prime motivator for investors is the potential return the investment is expected to generate. Businesses with poor reputations are unlikely to generate sales, meaning returns are limited. Similarly, banks will only provide funding to organisations that are able to repay the debt. In order to repay debts, organisations need to continue to trade. Organisations with poor reputations may cease to be able to trade, meaning any loans or funding provided may not be able to be repaid in full

Reference: LO-1.1; Page 53; Impact of breaches of ethical codes or ESG standards on reputation and brand

NEW QUESTION # 30

An international trade dispute would be resolved by which organisation?

- A. WTO
- B. UN
- C. None - governments must resolve disputes themselves
- D. ILO

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The World Trade Organisation (WTO) is responsible for facilitating international trade agreements and resolving disputes between member states. According to the L5M5 study guide (p.87), the WTO provides a dispute settlement mechanism where countries can challenge trade barriers, tariffs, or unfair practices. The UN (A) focuses on peace, security, and development, while the ILO (C) addresses labour standards. Governments (D) do not resolve disputes independently when they are WTO members; instead, they rely on the WTO framework. Procurement professionals must understand the WTO's role, as its rulings influence trade laws, tariffs, and sourcing strategies.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.87

NEW QUESTION # 31

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