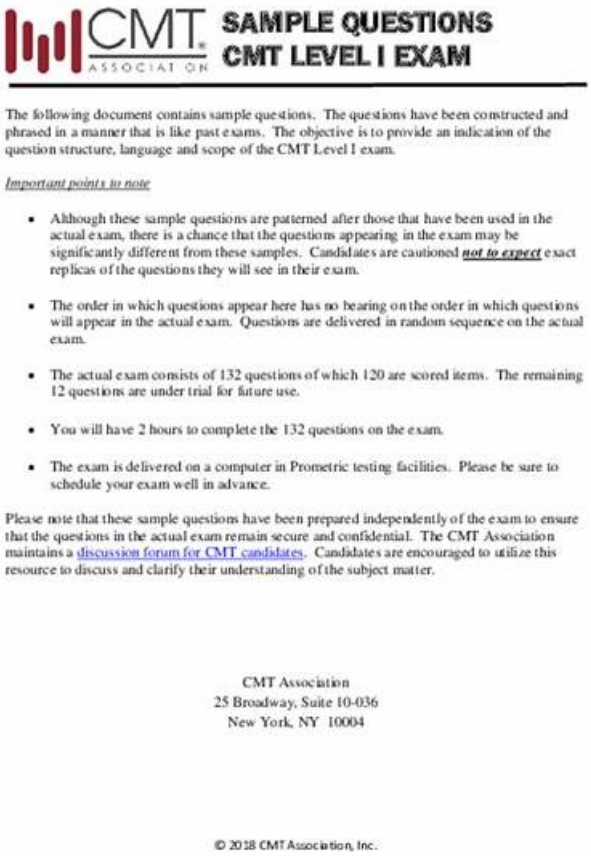
New CMT-Level-I Exam Questions & CMT-Level-I Study Guide



CMT ASSOCIATION

SAMPLE QUESTIONS
CMT LEVEL I EXAM

The following document contains sample questions. The questions have been constructed and phrased in a manner that is like past exams. The objective is to provide an indication of the question structure, language and scope of the CMT Level I exam.

Important points to note

- Although these sample questions are patterned after those that have been used in the actual exam, there is a chance that the questions appearing in the exam may be significantly different from these samples. Candidates are cautioned ***not to expect*** exact replicas of the questions they will see in their exam.
- The order in which questions appear here has no bearing on the order in which questions will appear in the actual exam. Questions are delivered in random sequence on the actual exam.
- The actual exam consists of 132 questions of which 120 are scored items. The remaining 12 questions are under trial for future use.
- You will have 2 hours to complete the 132 questions on the exam.
- The exam is delivered on a computer in Prometric testing facilities. Please be sure to schedule your exam well in advance.

Please note that these sample questions have been prepared independently of the exam to ensure that the questions in the actual exam remain secure and confidential. The CMT Association maintains a discussion forum for CMT candidates. Candidates are encouraged to utilize this resource to discuss and clarify their understanding of the subject matter.

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The CMT Level 1 Exam (CMT-Level-I) web-based practice test works on all major browsers such as Safari, Chrome, MS Edge, Opera, IE, and Firefox. Users do not have to install any excessive software because this CMT-Level-I practice test is web-based. It can be accessed through any operating system like Windows, Linux, iOS, Android, or Mac. Another format of the practice test is the desktop software. It works offline only on Windows. Our CMT Level 1 Exam (CMT-Level-I) desktop-based practice exam software comes with all specifications of the web-based version.

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CMT Association CMT Level 1 Exam Sample Questions (Q67-Q72):

NEW QUESTION # 67
Which tools could you use in candle pattern filtering?

- A. RSI and MACD
- B. Point and Figure chart
- C. Cycles
- D. Dow Theory

Answer: A

Explanation:
Detailed Explanation:
Oscillators like the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) are excellent tools for filtering. For example, a bullish hammer candle is more reliable if it occurs when the RSI is oversold or showing bullish divergence.

NEW QUESTION # 68
Using intraday 1x1 point and figure charts, which breakout is MOST significant?

- A. A breakout from a 5 column congestion zone
- B. A breakout from a 10 column congestion zone
- C. The breakouts are of equal significance
- D. A breakout from a 15 column congestion zone

Answer: D

Explanation:
Detailed Explanation:
In P&F analysis, the width of the base (congestion zone) determines the potential strength and distance of the subsequent move (Cause and Effect). A 15-column wide base represents more energy built up (more cause) than a 5 or 10-column base, making the breakout more significant.

NEW QUESTION # 69
What would be the minimum price objective for a head and shoulders pattern with a neckline at 63, top of the first shoulder at 72, top of the head at 96 and top of the second shoulder at 78?

- A. 0
- B. 1
- C. 2
- D. 3

Answer: C

Explanation:
Detailed Explanation:
* Calculate Height:Top of Head (96) minus Neckline (63) = 33 points.
* Project Target: Subtract the height from the breakdown point (Neckline).
$63 - 33 = 30$.
The target is 3017.

NEW QUESTION # 70
Violated support levels typically:

- A. Lose importance after three months
- B. Become resistance
- C. Indicate an imminent price reversal
- D. Lose importance after three weeks

Answer: B

Explanation:
Detailed Explanation:
This is the principle of Polarity. When a support level is broken, the buyers who bought at that level are now holding losing positions. If the price rallies back to that level, they are likely to sell to break even, creating selling pressure. Thus, broken support becomes resistance.

NEW QUESTION # 71
_____ are bonds without any collateral backing them other than a company's full faith and credit.

- A. Debentures
- B. Treasury bills
- C. Commercial paper (CP)
- D. Certificates of deposit (CDs)110

Answer: A

Explanation:
Detailed Explanation:112
Debentures are unsecured bonds. They are backed only by the creditworthiness and reputation (full faith and credit) of the issuer, n113ot by specific physical assets or collateral.

NEW QUESTION # 72
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