

# Review 1Z0-1081-24 Guide & Authentic 1Z0-1081-24 Exam Questions

## 1Z0-1081-24 -- Oracle Financial Consolidation and Close 2024 Implementation Professional

1) You want to export Financial Consolidation and Close metadata to a file. What is the file type/file extension of data exports from Financial Consolidation and Close?

Options:

- A) The data export format/file extension is always a DAT file.
- B) The data export format/file extension is always an XLS file.
- C) The data export format/file extension is always a CSV file.
- D) The data export format/file extension is always a ZIP file.

2) As a Service Administrator with Write access to data, you want to copy data from a source POV to a destination POV. Which two statements about the Copy Data function are true?

Options:

- A) When you select the Regular Data option, journal data is included.
- B) You can select which Consolidation dimension member to copy.
- C) You can copy data for historical rate and amount overrides.
- D) You cannot select which Account members to copy.

3) As an administrator, you define which dimensions have security. Once security is enabled for a dimension, users and groups can be given access to the members in the dimension. Which two statements are true about assigning security access to dimension members?

Options:

- A) When you assign access to a parent member, you can specify that the access will include its descendants.
- B) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Read access to the cell.
- C) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Write access to the cell.
- D) The default access to members in a dimension for which security is enabled is Write.

4) You are creating a data integration between Financial Consolidation and Close and another data source.

Which two tasks must you perform before you begin creating a data integration?

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## Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q92-Q97):

### NEW QUESTION # 92

What member of the Consolidation dimension represents the aggregated value before proportionalization and elimination?

- A. FCCS Entity Total
- B. FCCS Entity Consolidation
- C. FCCS TotalInput And Adisuted
- D. FCCS Contribution

**Answer: B**

Explanation:

The member of the Consolidation dimension that represents the aggregated value before proportionalization and elimination is FCCS Entity Consolidation. This is the member that shows the data for each entity after currency translation but before applying ownership percentage, intercompany eliminations, or adjustments. It is also the member where input data for parent entities is stored. The other options are not members of the Consolidation dimension that represent the aggregated value before proportionalization and elimination. FCCS Entity Total is a member of the Account dimension, not the Consolidation dimension. It is used to aggregate data from all accounts in the application. FCCS Total Input And Adjusted is also a member of the Account dimension, not the Consolidation dimension. It is used to aggregate data from input accounts and adjustment accounts. FCCS Contribution is a member of the Consolidation dimension, but it represents the data for each entity after applying ownership percentage, not before. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 31; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-8.

### NEW QUESTION # 93

Which statement

explains why, in the Consolidation dimension, the data for an entity in the FCCS\_Entity Input member might be different than the data in the FCCS\_Proportion member?

- A. An intercompany elimination was performed.
- B. An ownership percentage for the entity other than 100 was entered.
- C. The parent entity has a different currency than the child.
- D. A rate was entered into the FCCS\_Rate Override account.

**Answer: A**

### NEW QUESTION # 94

You have

created a navigation flow named Analysts that should be the default navigation for users in the Analysts user group.

How can the Analysts navigation flow be made the default for the Analysts user group?

- A. In their User Preferences settings, members of the Analysts user group should select Analysts in the Navigation Flow list.
- B. Because the navigation flow was given exactly the same name as the user group, it is assigned automatically to the group.
- C. In Application Settings, assign Analysts to the Analysts user group in the System Settings section.
- D. In the Analysts navigation flow, select the Analysts user group in the Assign To field.

**Answer: D**

Explanation:

Assign to assigns the navigation flow to a group of users or to a role.

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### NEW QUESTION # 95

Which statement is true of journals created from Recurring templates?

- A. The initial status of journals created from Recurring templates is Posted.

- B. Journals for recurring templates are created automatically when you open a period for journals.
- C. The initial status of journals created from Recurring templates is Approved.
- D. The line items in journals created from Recurring templates are read only.

**Answer: B**

Explanation:

Journals for recurring templates are created automatically when you open a period for journals. Recurring templates are used to create journals that repeat in multiple periods with the same or different amounts. You can specify the frequency, start period, end period, and amount type for recurring templates. The initial status of journals created from recurring templates is Unposted, not Approved or Posted. The line items in journals created from recurring templates are editable, not read only. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 75-76; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 10-7.

#### **NEW QUESTION # 96**

A company has two subsidiaries with 1000 EURO each in the Cash account.

Which four Consolidation Members will reflect 2000 EURO at the company's balance? (Choose four.)

- A. FCCS\_Contribution
- B. FCCS\_Entity Input
- C. FCCS\_Entity Total
- D. FCCS\_Elimination
- E. FCCS\_Entity Consolidation
- F. FCCS\_Proportion

**Answer: A,B,C,E**

#### **NEW QUESTION # 97**

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