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CIPS L4M4 Exam Overview:

Certification Vendor:	CIPS
Exam Name:	Ethical and Responsible Sourcing
Exam Number:	L4M4
Exam Format:	Scenario-based, Multiple Choice, Objective Response
Real Exam Qty:	60
Available Languages:	Arabic, English, Spanish, French, Chinese
Related Certifications:	L4M2 Defining Business Need L4M3 Commercial Contracting L4M1 Scope and Influence of Procurement and Supply L4M6 Supplier Relationships L4M8 Procurement and Supply in Practice L4M7 Whole Life Asset Management L4M5 Commercial Negotiation
Exam Duration:	90 minutes
Certificate Validity Period:	3 years
Exam Price:	USD 230 - 280
Passing Score:	70%
Recommended Training:	CIPS Official Study Guide & Learning Materials CIPS Approved Training Providers
Exam Registration:	CIPS Official Registration
Sample Questions:	CIPS L4M4 Sample Questions
Exam Way:	Computer-based online or on-site at authorized test centers
Pre Condition:	No formal prerequisites; suitable for professionals with 1–2 years of procurement experience or relevant education

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L4M4 exam preparation, real CIPS test dumps for Ethical and Responsible Sourcing

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CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	- This section examines analyzing market data, obtaining quotations - tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Topic 2	Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 3	Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Topic 4	Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.

CIPS Ethical and Responsible Sourcing Sample Questions (Q184-Q189):

NEW QUESTION # 184

Other than price, what should a buyer consider when evaluating supplier quotations?

- * Lead times
 - * Add-on costs
 - * Wastage rates
 - * Past performance
-
- A. 2, 3, and 4 only
 - B. 1, 3, and 4 only
 - C. 1, 2, and 3 only
 - **D. 1, 2, and 4 only**

Answer: D

Explanation:

In addition to price, factors like lead times, add-on costs, and past performance are important to ensure the supplier meets the buyer's requirements sustainably and reliably. These criteria align with ethical sourcing by promoting value and accountability beyond just cost considerations.

NEW QUESTION # 185

There are a number of models that can be used to appraise suppliers before commencing a full tendering process. Which of the following could be considered when appraising a supplier?

- * Capacity
- * Control
- * Compatibility

* Commodity

- A. 2 and 3 only
- **B. 1 and 3 only**
- C. 1 and 2 only
- D. 2 and 4 only

Answer: B

Explanation:

Capacity and compatibility are critical factors in supplier appraisal. Evaluating these factors ensures that the supplier can meet the buyer's requirements in terms of production capacity and aligns with responsible sourcing by ensuring the supplier's values and practices are compatible with the buyer's expectations.

NEW QUESTION # 186

Added value can be objectively defined. Is this sentence TRUE?

- **A. no - added value may change from one company to another**
- B. Yes- added value should be assessed along with price
- C. no- added value is always intangible
- D. Yes- added value is the same for all organisations

Answer: A

Explanation:

The correct answer is 'no - added value may change from one company to another'.

Added value is very subjective. What one person thinks is excellent added value, another may not rate highly.

For example one buyer may consider a supplier having good brand reputation as added value, but another might not care.

The other no answer is incorrect because added value can be tangible or intangible. Tangible means you can touch and see it and intangible means you can't.

NEW QUESTION # 187

Which of the following is an advantage to the TUPE regulations?

- **A. Continuity of supply for the buying organisation**
- B. Reduced overheads for the buying organisation
- C. Increase in buyer power
- D. Value for money for the buying organisation

Answer: A

Explanation:

Continuity of supply for the buying organisation is an advantage of TUPE regulations.

TUPE is the Transfer of Undertakings (Protection of Employment). It's when the workforce / employees of one company go to work for another one, usually after their company is bought out. They're transferred to the new company along with the furniture and buildings.

TUPE is UK specific. You don't need to know too much details about it for this exam - just what it is and the benefits. The main benefit is people don't lose their jobs when their company gets bought out. Basic guide to TUPE (pinsentmasons.com)

NEW QUESTION # 188

A procurement manager has a new contract to award. They know there will be considerable interest from potential suppliers, as there are approximately twelve companies in the market. Which of the following is a benefit of using a full competitive tendering process for this new contract?

- A. All suppliers will know how much the others have bid
- B. It is a quick and informal process
- C. Only the procurement manager can decide who wins
- **D. All bidders will be treated equally**

Answer: D

Explanation:

A full competitive tendering process ensures fairness by treating all suppliers equally, allowing them to compete on a level playing field. This aligns with ethical sourcing principles, especially in the public sector, where transparency and equal opportunity are paramount.

NEW QUESTION # 189

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