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Oracle

1Z0-1054-25

Oracle Fusion Cloud Financials: General Ledger 2025
Implementation Professional

QUESTION & ANSWERS

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Oracle 1z0-1054-25 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Configuring Financial Reports: This portion of the exam measures the abilities of Financial Reporting Analysts and includes creating and managing a range of reports using tools like the Financial Reporting Center, Web Studio, OTBI, Smart View, and Dashboards. Candidates must know how to define account groups, set up infolets, and build custom analytics tailored to user needs.
Topic 2	<ul style="list-style-type: none"> Implementing and Managing Journals: This section targets Oracle General Ledger Consultants and covers the full cycle of journal processing—from creation through approval to management. It includes configuration of journal-related objects and understanding how journals are sourced, tracked, and approved using predefined rules and workflows.
Topic 3	<ul style="list-style-type: none"> Processing Intercompany: This domain assesses the skills of Finance Integration Specialists in configuring and managing intercompany transactions. Candidates must understand balancing rules, clearing configurations, and transaction processing, as well as how to maintain intercompany reconciliations in multi-entity structures.

Oracle Financials Cloud: General Ledger 2025 Implementation Professional Sample Questions (Q59-Q64):

NEW QUESTION # 59

In a primary ledger, under the System options, in the Close section, the "Prevent General Ledger Period Closure When Open Subledger Periods Exist" option has been selected.

For which subledger can you opt out of the Period Close Checking feature by using the ORA_GL_INCLD_STRICT_PRD_CLOSE lookup?

- A. Accounts Payable
- B. Order Management
- C. Lease Accounting

Answer: A

NEW QUESTION # 60

When creating your financial statements, you want a chart such as a bar graph to be included in the report output. Which two reporting tools allow you to achieve this?

- A. Account Inspector
- B. Financial Reporting Studio
- C. Smart View
- D. Financial Statement Generator

Answer: B,C

Explanation:

Smart View and Financial Reporting Studio are two reporting tools that allow you to create and include charts such as bar graphs in your financial statements. Smart View is a multidimensional pivot analysis tool that enables you to interactively analyze your balances and define reports using a familiar spreadsheet environment. You can also insert charts and graphs to visualize your data. Financial Reporting Studio is a tool that lets you design and format financial reports using data from the Oracle General Ledger balances cube. You can also add charts and graphs to enhance your reports and display data trends. References:

* Overview of Financial Reporting Center, Oracle Cloud Applications Financials 23B, <https://docs.oracle.com/en/cloud/saas/financials/23b/faiah/overview-of-financial-reporting-center.html>

* Using Smart View with Oracle Financials Cloud, Oracle Cloud Applications Financials 23B,

<https://docs.oracle.com/en/cloud/saas/financials/23b/fasvf/using-smart-view-with-oracle-financials-cloud.html>

* Creating Financial Reports, Oracle Cloud Applications Financials 23B, <https://docs.oracle.com/en/cloud/saas/financials/23b/farug/creating-financial-reports.html>

NEW QUESTION # 61

You are setting up Close Monitor for your organization. What is the key consideration when selecting the ledgers or ledger sets that form part of the Close Monitor hierarchy?

- A. The members of the Close Monitor hierarchy must share a common Chart of Accounts and calendar.
- B. The members of the Close Monitor hierarchy must all share the same accounting convention.
- C. The members of the Close Monitor hierarchy must all be primary ledgers or secondary ledgers.

Answer: A

NEW QUESTION # 62

Which three are considered legal jurisdictions?

- A. Identifying Zone
- B. Single Country
- C. Post Code
- D. State
- E. Group of Countries

Answer: B,D,E

NEW QUESTION # 63

What are The two advantages of having an intercompany segment in the Chart of Accounts?

- A. Identifies partners in each intercompany line through balancing, by populating the intercompany segment with the trading partner.
- B. Assists reconciling intercompany transactions and helps identify elimination entries.
- C. Assists reconciliation through balancing, by populating the intercompany payable and intercompany receivable accounts.
- D. Enables balancing of many to-many primary balancing segment value journals and many to many legal entity journals

Answer: A,B

NEW QUESTION # 64

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