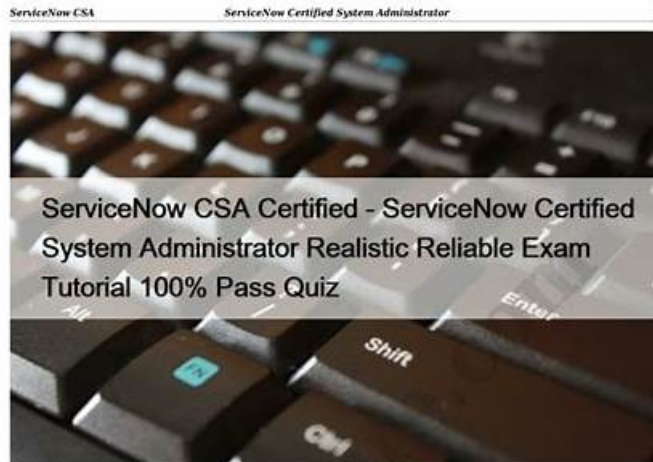


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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q137-Q142):

NEW QUESTION # 137

What is an essential factor in managing the Third-party Risk Assessment Lifecycle effectively?

Response:

- A. Limiting the scope of assessments to cyber security risks only.
- B. Focusing exclusively on initial due diligence at the start of the relationship.
- C. Ensuring there is a mechanism for integrating changes in third-party relationships.
- D. Avoiding any reassessment to maintain a stable risk profile.

Answer: A

NEW QUESTION # 138

What advantage does automating the Third-Party Risk Management process in ServiceNow provide?

Response:

- A. Significantly reduces the time and effort required to manage risks
- B. Automates the process of hiring new employees
- C. Decreases transparency in the risk management process
- D. Increases the risk of data breaches

Answer: A

NEW QUESTION # 139

What is the primary objective of conducting due diligence requests during the third-party risk assessment process?

Response:

- A. To reduce the overall cost of third-party services
- B. To establish a legal framework for third-party relationships
- C. To finalize contract terms with third parties
- D. To collect and evaluate critical information about third-party risks before engagement

Answer: D

NEW QUESTION # 140

In TPRM, what is the significance of the "due diligence" phase?

Response:

- A. It involves the continuous monitoring of the third-party's performance.
- B. It is the process of collecting detailed information about a third-party before forming a business relationship.
- C. It is primarily focused on negotiating service level agreements.
- D. It is a legal requirement for all third-party contracts.

Answer: B

NEW QUESTION # 141

How does effective Third-party Security Scoring Configuration enhance an organization's risk posture?

Response:

- A. By focusing solely on external threats
- B. By providing qualitative assessments only
- C. By automating all risk assessments without oversight
- **D. By integrating both internal and external risk intelligence**

Answer: D

NEW QUESTION # 142

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